American Beacon
The London Company Income Equity Fund

Quarterly Attribution data as of September 30, 2026

TOTAL RETURNS (%) & MORNINGSTAR RANKINGS	EXPENSE RATIOS (%) Gross	Net	NAV	QTR	YTD	1 YR	3 YR	5 YR	10 YR
R5 Class: ABCIX	**0.78**	**0.78**	**22.66**	**-3.53**	**12.52**	**10.90**	**15.82**	**8.52**	**10.37**
Russell 1000 Value Index[1]				2.61	19.27	23.81	20.07	11.92	11.43
% Rank / # of funds in category: Large Value						77 / 1,117	70 / 1,055	87 / 994	72 / 842

Class Inception: 5/29/12. Periods more than one year have been annualized.

Performance shown is historical and is not indicative of future returns. Investment returns and principal value will vary, and shares may be worth more or less at redemption than at original purchase. Performance shown is as of date indicated, and current performance may be lower or higher than the performance data quoted. To obtain performance as of the most recent month end, please visit americanbeaconfunds.com or call 800.967.9009.

TOP 10 HOLDINGS (%)	Fund
Apple Inc.	6.1
American Beacon The London Company Income Equity ETF	5.2
Corning Inc	4.9
Norfolk Southern Corporation	4.7
Philip Morris International Inc.	4.5
Texas Instruments Incorporated	4.3
Johnson & Johnson	4.3
Dominion Energy Inc	4.2
Berkshire Hathaway Inc. Class B	4.2
Chevron Corporation	3.9
Total Fund Holdings	**31**

SECTOR WEIGHTINGS (%)	Fund	Index[1]
Information Technology	25.1	20.5
Financials	19.1	18.4
Industrials	18.4	10.3
Health Care	7.3	13.3
Consumer Staples	7.1	7.2
Consumer Discretionary	6.6	10.2
Utilities	4.4	3.5
Communication Services	4.2	3.6
Energy	4.2	6.1
Materials	3.6	3.6

Ending weights as of 9/30/26. Excludes cash.

TOTAL FUND ASSETS	$1.1 billion
SUB-ADVISOR (%)	
The London Company of Virginia, LLC	100.0
SEC 30-DAY YIELD (%)	
R5	1.16
Distribution Frequency	**Monthly**

PORTFOLIO STATISTICS	Fund	Index[1]
1-Year ROE	20.4	18.7
Forward P/E Ratio	20.3	17.7
P/B Ratio	4.0	3.2
Weighted Avg. Market Cap ($ bil)	685.7	857.2

TOP CONTRIBUTORS	Return (%)	Contribution to Fund[2]
Microsoft Corporation	37.8	92 bps
Apple Inc.	15.2	77 bps
Chevron Corporation	24.3	75 bps
BlackRock, Inc.	10.6	36 bps
Nintendo Co., Ltd. Unsponsored ADR	19.6	34 bps

TOP DETRACTORS	Return (%)	Contribution to Fund[2]
Corning Inc	-39.7	-318 bps
Cummins Inc.	-27.3	-119 bps
Dominion Energy Inc	-10.5	-49 bps
Lowe's Companies, Inc.	-15.9	-41 bps
UnitedHealth Group Incorporated	-11.2	-33 bps

SECURITY ATTRIBUTION (R5 CLASS)

Performance Commentary for the Quarter Ended September 30, 2026 (Attribution vs. Russell 1000 Value Index[1])

Security selection – negative / Sector allocation – negative

- From a security selection perspective, holdings in the Information Technology, Health Care and Consumer Discretionary sectors detracted from relative performance. Conversely, holdings in the Energy, Financials and Consumer Staples sectors contributed to relative performance.
- From a sector allocation perspective, the Fund's overweight allocation to the Industrials sector and underweight allocation to the Health Care sector detracted from relative performance. Conversely, the Fund's overweight allocation to the Information Technology sector and underweight allocation to the Real Estate sector contributed to relative performance.

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Any opinions herein, including forecasts, reflect our judgment as of the end of the quarter and are subject to change. This report is not a complete analysis of market conditions and therefore, should not be relied upon as investment advice.

3-YEAR RISK SUMMARY	Fund
Alpha	-0.62
Beta	0.84
R2	0.82
Sharpe Ratio	1.01
Standard Deviation	11.34

MARKET-CAP EXPOSURE (%)	Fund	Index[1]
Less than $500 million	5.2	0.0
$10 Billion - $25 Billion	3.8	9.9
$25 Billion - $50 Billion	1.6	9.7
$50 Billion - $100 Billion	27.6	15.0

MARKET-CAP EXPOSURE (%)	Fund	Index[1]
$100 Billion - $500 Billion	42.1	31.6
$500 Billion - $1 Trillion	4.3	8.7
Greater than $1 Trillion	15.4	20.8

3-MONTH ATTRIBUTION – ECONOMIC SECTOR (June 30, 2026 – September 30, 2026)

	Average Weights			Base Returns			Value Added		
	Fund	Index[1]	Difference	Fund	Index[1]	Difference	Allocation	Selection	Total[3]
Information Technology	24.11	18.94	5.17	-7.33	12.41	-19.74	0.32	-4.76	-4.44
Financials	19.29	19.38	-0.09	0.04	-1.26	1.30	-0.03	0.23	0.21
Industrials	19.20	10.77	8.43	-6.98	-6.43	-0.55	-0.76	-0.08	-0.84
Health Care	7.30	12.85	-5.55	-2.03	8.47	-10.51	-0.31	-0.73	-1.04
Consumer Discretionary	6.96	10.49	-3.53	-9.03	-1.85	-7.18	0.18	-0.55	-0.36
Consumer Staples	6.89	7.31	-0.42	1.76	-1.59	3.35	0.01	0.23	0.25
Utilities	4.72	3.78	0.93	-10.48	-11.01	0.53	-0.13	0.04	-0.09
Energy	3.84	5.85	-2.01	24.26	16.50	7.76	-0.26	0.24	-0.02
Materials	3.71	3.67	0.04	-4.54	-2.73	-1.81	—	-0.06	-0.06
Communication Services	3.71	3.42	0.29	11.97	11.86	0.11	-0.01	-0.01	-0.01
Real Estate	0.23	3.54	-3.31	4.54	-5.85	10.39	0.31	0.01	0.32
Commingled Fund	0.04	—	0.04	-0.67	—	-0.67	-0.01	—	-0.01

May not equal 100% due to rounding.

12-MONTH ATTRIBUTION – ECONOMIC SECTOR (September 30, 2025 – September 30, 2026)

	Average Weights			Base Returns			Value Added		
	Fund	Index[1]	Difference	Fund	Index[1]	Difference	Allocation	Selection	Total[3]
Information Technology	25.81	14.47	11.35	42.58	138.04	-95.45	8.80	-15.87	-7.07
Financials	19.56	20.39	-0.83	-1.49	1.62	-3.12	0.21	-0.82	-0.61
Industrials	17.74	12.64	5.10	0.90	14.48	-13.58	-0.64	-2.70	-3.34
Health Care	6.87	11.96	-5.09	29.10	23.64	5.46	-0.03	0.33	0.30
Consumer Staples	6.86	7.32	-0.45	17.14	5.93	11.22	0.09	0.80	0.89
Consumer Discretionary	6.70	8.07	-1.37	-5.27	0.11	-5.38	0.23	-0.61	-0.38
Utilities	4.48	4.31	0.17	3.17	-4.38	7.55	-0.08	0.40	0.32
Energy	3.77	6.12	-2.36	36.66	40.79	-4.13	-0.26	-0.15	-0.40
Materials	3.74	3.96	-0.22	4.70	11.06	-6.36	0.03	-0.27	-0.24
Communication Services	3.29	6.92	-3.64	-44.39	15.02	-59.41	1.01	-2.84	-1.84
Real Estate	1.17	3.84	-2.67	-14.96	3.32	-18.28	0.62	-0.47	0.15
Commingled Fund	0.01	—	0.01	-0.67	—	-0.67	-0.01	—	-0.01

May not equal 100% due to rounding.

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Important Information: All investing involves risk, including possible loss of principal. Indexes are unmanaged and one cannot invest directly in an index.

1. The Russell 1000® Value Index is an unmanaged index of those stocks in the Russell 1000® Index with lower price-to-book ratios and lower forecasted growth values. Source: London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). ©LSE Group 2026. FTSE Russell is a trading name of certain of the LSE Group companies. "Russell®" is a trademark of the relevant LSE Group companies and is used by any other LSE Group company under license. All rights in the FTSE Russell indexes or data vest in the relevant LSE Group company which owns the index or the data. Neither LSE Group nor its licensors accept any liability for any errors or omissions in the indexes or data and no party may rely on any indexes or data contained in this communication. No further distribution of data from the LSE Group is permitted without the relevant LSE Group company's express written consent. The LSE Group does not promote, sponsor or endorse the content of this communication.

2. Contribution in basis points to the Fund's absolute return on a gross basis.

3. Contribution to the Fund's relative return on a gross basis.

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