American Beacon
ARK Transformational Innovation Fund

Quarterly Fact Sheet data as of September 30, 2026

INVESTMENT OBJECTIVE
The Fund's investment objective is long-term growth of capital.

FOCUS ON RISK-ADJUSTED ALPHA
ARK Investment Management specializes in thematic investing in disruptive innovation. The firm is rooted in more than 40 years of experience in identifying and investing in disruptive innovations that are changing the way the world works and delivering outsized growth as industries transform. Through its open research process, ARK identifies companies that it believes are leading and benefiting from cross-sector innovations such as robotics, 3D printing, big data, machine learning, cloud computing, energy storage and DNA sequencing.

FUNDAMENTALLY ORIENTED, QUANTITATIVELY IMPLEMENTED
The sub-advisor's "Open Research Ecosystem" is designed to identify disruptive innovation early and leverages multiple data sources, both internal and external, to produce timely, original analysis. An open research process, which includes traditional sources, social media and crowdsourcing, provides a virtual collaboration platform that enables the sub-advisor's thematic analysts to participate in an organized exchange of insights and ideas. Throughout the research process, the sub-advisor's thematic analysts ask:

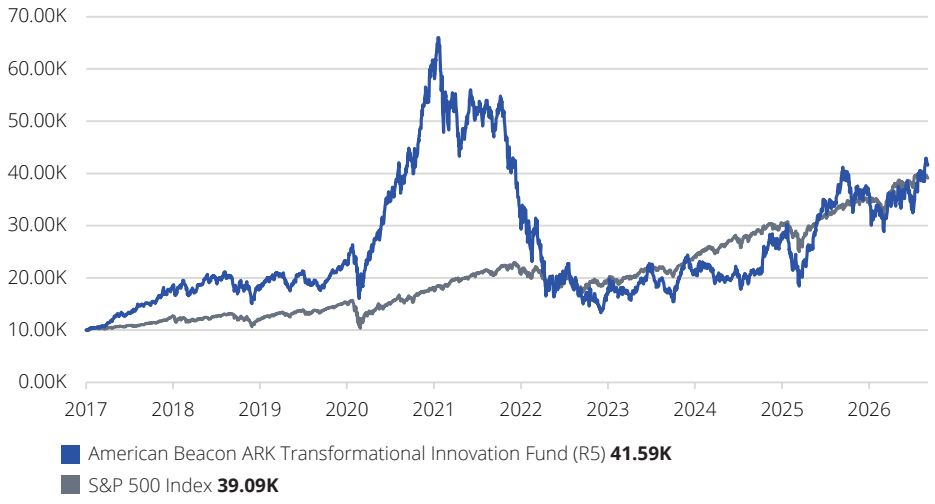
- Where is the next big disruptive innovation?
- What is the size of the total market?
- Which industries will be disrupted?
- Which companies will emerge as winners?

The analysts then examine each investment opportunity from both the top down and bottom up.

Firm inception: 2013

Portfolio manager: Catherine D. Wood, CIO; industry since 1981

GROWTH OF $10,000 (JANUARY 27, 2017 — SEPTEMBER 30, 2026)



This chart is for illustrative purposes only. Please note that the minimum contribution for the R5 Class is $250,000.

TOTAL RETURNS (%) (AS OF 9/30/2026)

Share Class (Inception)	NAV	QTR	YTD	1YR	3YR*	5YR*	Since Incept.*
R5 (1/27/17)	25.36	11.87	19.29	10.21	32.59	-2.96	15.87
Investor (1/27/17)	24.53	11.75	18.96	9.80	32.19	-3.28	15.48
Y (1/27/17)	25.13	11.84	19.27	10.12	32.51	-3.04	15.77
S&P 500 Index		2.30	12.75	15.74	22.89	13.79	15.13

Performance shown is historical and is not indicative of future returns. Investment returns and principal value will vary, and shares may be worth more or less at redemption than at original purchase. Performance shown is as of date indicated, and current performance may be lower or higher than the performance data quoted. To obtain performance as of the most recent month end, please visit americanbeaconfunds.com or call 800.967.9009.

TOTAL FUND ASSETS	$175.6 MILLION

SUB-ADVISOR (%)

ARK Investment Management LLC	100.0

OVERALL MORNINGSTAR RATING™

★

R5 Class shares, as of 9/30/2026 among 244 Technology funds.

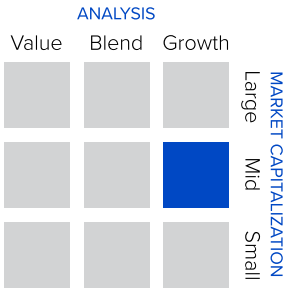
Morningstar ratings may vary among share classes and are based on 3-, 5- and 10-year (when applicable) risk-adjusted total returns, which are not indicative of future results.

CLASS	SYMBOL
R5	ADNIX
Investor	ADNPX
Y Shares	ADNYX
A Shares	ADNAX
C Shares	ADNCX
R6	ADNRX

EXPENSE RATIOS (%)	GROSS	NET[1]
R5	1.24	1.05
Investor	1.52	1.38
Y Shares	1.25	1.14
A Shares	1.60	1.40
C Shares	2.38	2.16
R6	1.18	1.05

[1]The net expense ratio may reflect fees and expenses that American Beacon Advisors has contractually agreed to reduce and/or reimburse through November 3, 2026.

MORNINGSTAR STYLE BOX™



Net asset value (NAV) is the value of one share of the portfolio excluding any sales charges.

*Annualized. See the performance notes on the next page for more information.

TOP 10 HOLDINGS (%)	FUND
Tesla, Inc.	9.5
Space Exploration Technologies Corp.	6.5
Tempus AI, Inc.	5.9
Coinbase Global, Inc.	5.2
Circle Internet Group, Inc.	5.0
CRISPR Therapeutics AG	4.6
Twist Bioscience Corp.	4.4
Robinhood Markets, Inc.	3.9
10X Genomics, Inc.	3.3
Shopify, Inc.	3.2
Total Fund Holdings	**41**

3-YEAR RISK SUMMARY	FUND
Alpha	-16.61
Beta	2.43
R2	0.57
Sharpe Ratio	0.70
Standard Deviation	39.96

ASSET ALLOCATION (%)	FUND
Equity	95.7
Cash	4.3

TOP 10 INDUSTRY WEIGHTINGS (%)	FUND
Biotechnology	16.9
Semiconductors & Semiconductor Equipment	12.0
Capital Markets	11.2
Life Sciences Tools & Services	10.9
Software	9.8
Automobiles	9.5
IT Services	7.6
Diversified Telecommunication Services	6.5
Aerospace & Defense	3.9
Interactive Media & Services	3.8

Excludes cash.

Because the Fund may invest in **fewer issuers** than a more diversified portfolio, the fluctuating value of a single holding may have a greater effect on the value of the Fund. Companies that the sub-advisor believes are capitalizing on **disruptive innovation** and developing technologies to displace older technologies or create new markets may not in fact do so. Investing in **foreign markets** may involve heightened risk due to currency fluctuations and economic and political risks. To the extent the Fund invests more heavily in particular sectors, its performance will be sensitive to factors affecting those sectors. **Information Technology sector** companies may face intense competition and rapid product obsolescence; have limited product lines, markets, financial resources or personnel; and lose patent, copyright and trademark protections. Investing in **Health Care sector** companies involves risk due to government regulations, product litigation, competitive forces and loss of patent protection. The Fund's incorporation of **environmental, social and/or governance (ESG)** considerations in its investment strategy may cause it to underperform funds that do not incorporate these considerations. The Fund participates in a **securities lending** program. Please see the prospectus for a complete discussion of the Fund's risks. There can be no assurances that the investment objectives of this Fund will be met.

Important Information: All investing involves risk, including possible loss of principal. Indexes are unmanaged and one cannot invest directly in an index. The strategy employed by the Fund's sub-advisor has the potential for more volatility than broad market averages, which may result in significant fluctuations in the Fund's short-term returns, both positive and negative.

A portion of fees charged to the R5 Class, Investor Class and Y Class has been waived since Fund inception. Performance prior to waiving fees was lower than actual returns shown for periods when fees were waived. Specific information about any Fund may be found at americanbeaconfunds.com or in the prospectus.

The Growth of $10,000 graph shows a fund's performance based on how $10,000 invested in the fund would have grown over time with dividends reinvested.

The S&P 500® Index is a broad-based unmanaged index of 500 stocks, which is widely recognized as representative of the equity market in general. The S&P 500 Index is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and has been licensed for use by American Beacon Advisors. S&P® and S&P 500® are trademarks of S&P Global, Inc. or its affiliates ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); S&P Dow Jones Indices LLC are trademarks of the S&P Dow Jones Indices LLC and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by American Beacon Advisors. American Beacon Funds is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, or their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index.

R-squared (R2) is the percentage of the Fund's three-year return that is explained by movements in its benchmark index. Alpha is a measure of the Fund's expected performance versus the benchmark, adjusted for relative risk. Beta is a measure of the Fund's volatility versus the benchmark. Sharpe Ratio is a measure of the Fund's return per unit of total risk. Standard Deviation is a measure of the historical volatility of the Fund's returns.

The Morningstar Style Box™ reveals a fund's current investment strategy. For equity funds, the vertical axis is based on market capitalization of the Fund's holdings (large, mid and small); the horizontal axis shows growth and valuation analysis of the Fund's holdings (value, blend and growth).

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within the scale and rated separately, which may cause slight variations in the distribution percentages.) The Overall Morningstar Rating for a fund is derived from a weighted average of performance figures associated with its three-, five- and 10-year (if applicable) Morningstar Rating metrics. In the U.S.-domiciled Technology category, the American Beacon ARK Transformational Innovation Fund (R5 Class) was rated 1 star out of 244 funds overall. The fund was rated 2 stars out of 244 funds; 1 star out of 222 funds for the three- and five-year periods, respectively. Past performance is no guarantee of future results.

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You should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The prospectus and summary prospectus contain this and additional information regarding the Fund. To obtain a prospectus and summary prospectus, call 800.967.9009 or visit americanbeaconfunds.com. The prospectus and summary prospectus should be read carefully before investing.