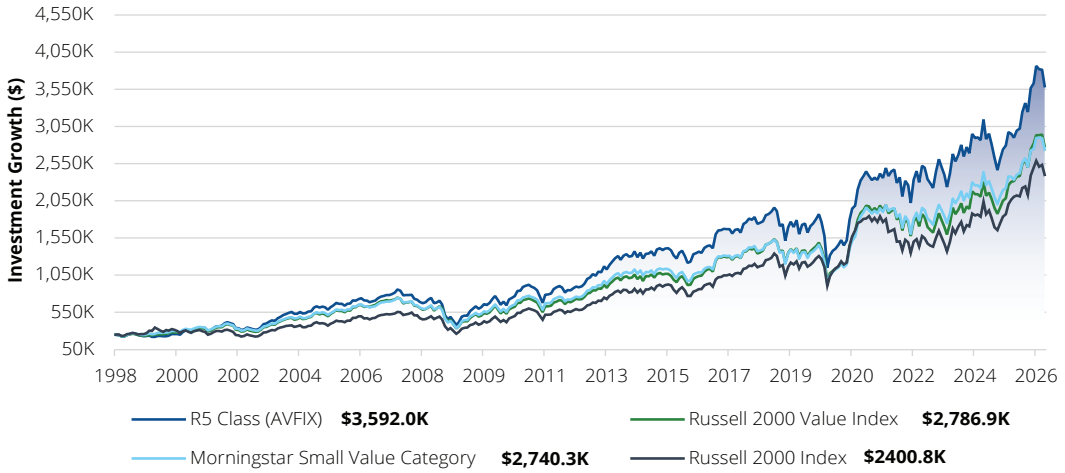
American Beacon
Small Cap Value Fund

R5: AVFIX | **R6:** AASRX | **Investor:** AVPAX | **Advisor:** AASSX | **Y:** ABSYX | **A:** ABSAX | **C:** ASVCX
Performance Review as of September 30, 2026

TOTAL RETURNS (%) (Inception Date: 12/31/98)	QTR	YTD	1 YR	3 YR	5 YR	10 YR
R5 Class (AVFIX)	**-7.08**	**18.98**	**21.82**	**14.40**	**9.01**	**9.49**
% Rank / # of funds in category	—	—	14 / 473	50 / 455	31 / 437	36 / 369
Russell 2000 Value Index	-4.91	16.96	20.77	17.93	7.80	9.40
Russell 2000 Index	-7.23	13.71	16.20	17.72	6.34	9.84
Morningstar Small Value Category	-5.28	13.23	15.35	14.17	7.82	8.97

Periods more than one year are annualized. *Source: Morningstar.*

INVESTMENT GROWTH OF $250K: American Beacon Small Cap Value Fund vs. Indexes and Peers (Since Inception – September 30, 2026)



Source: Morningstar.

SINCE INCEPTION PERFORMANCE AND RISK STATISTICS VS. RUSSELL 2000 VALUE INDEX	Return	Standard Deviation	Sharpe Ratio	Alpha	Information Ratio
R5 Class (AVFIX)	**10.08**	**20.24**	**0.47**	**0.66**	**0.33**
Russell 2000 Value Index	9.08	19.30	0.44	—	—
Russell 2000 Index	8.49	20.19	0.40	-0.35	-0.10
Morningstar Small Value Category	9.00	18.53	0.45	0.23	-0.02

OVERALL MORNINGSTAR RATING™

as of September 30, 2026

★★★

R5 Class shares among 455 Small Value funds

Morningstar ratings may vary among share classes and are based on 3-, 5- and 10-year (when applicable) risk-adjusted total returns, which are not indicative of future results.

EXPENSE RATIOS (%)	Gross	Net
R5	0.82	0.82
R6	0.79	0.79
Investor	1.16	1.16
Advisor	1.31	1.31
Y	0.89	0.89
A	1.24	1.24
C	2.01	2.01

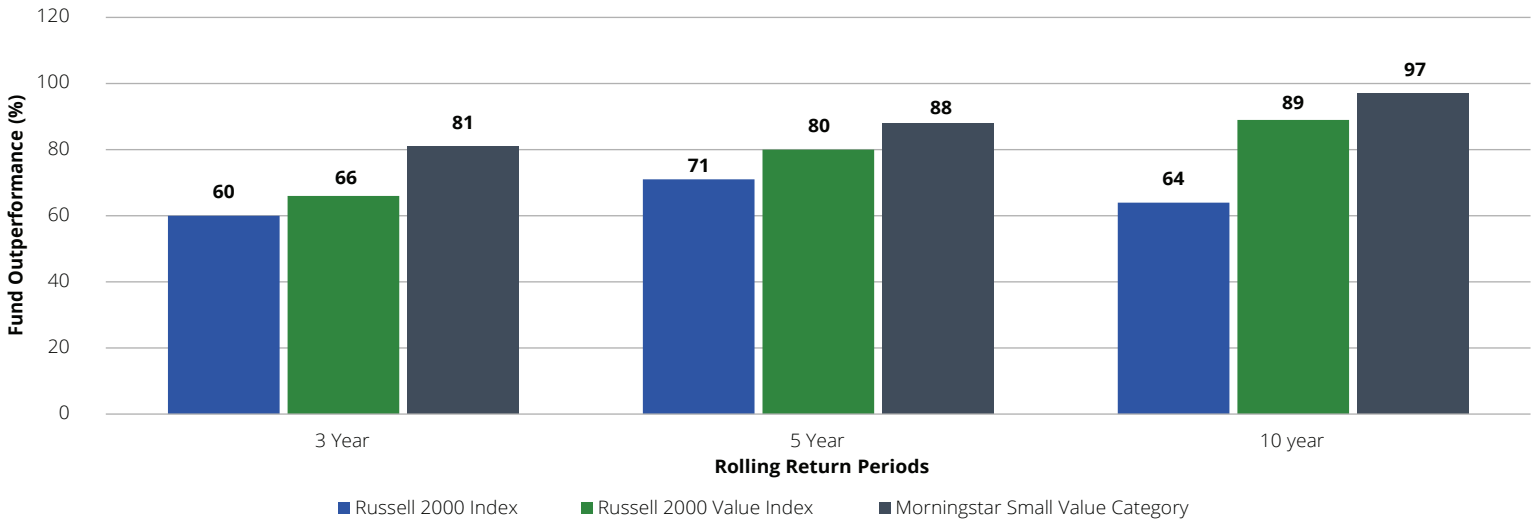
Per the current prospectus.

Performance shown is historical and is not indicative of future returns. Investment returns and principal value will vary, and shares may be worth more or less at redemption than at original purchase. Performance shown is as of date indicated, and current performance may be lower or higher than the performance data quoted. To obtain performance as of the most recent month end, please visit americanbeaconfunds.com or call 800.967.9009.

To learn more about the American Beacon Small Cap Value Fund, call **800.679.7759** today.

FOR FINANCIAL PROFESSIONAL USE ONLY – NOT FOR USE WITH THE PUBLIC

SEEKING CONSISTENT OUTPERFORMANCE OVER TIME: American Beacon Small Cap Value Fund has outperformed its Index and peers a majority of the time over various rolling return periods. (Since Inception – September 30, 2026)



Source: Morningstar.

Investing in **small-capitalization stocks** may involve greater volatility and lower liquidity than larger company stocks. Investing in **value stocks** may limit downside risk over time; however, the Fund may produce more modest gains than riskier stock funds as a trade-off for this potentially lower risk. Investing in **foreign markets** may involve heightened risk due to currency fluctuations and economic and political risks. To the extent the Fund invests more heavily in particular sectors, its performance will be sensitive to factors affecting those sectors. **Financial sector** companies are heavily regulated and particularly sensitive to interest rate fluctuations. The Fund's incorporation of **environmental, social and/or governance (ESG)** considerations in its investment strategy may cause it to underperform funds that do not incorporate these considerations. The use of **futures contracts** for cash management may subject the Fund to losing more money than invested. The Fund participates in a **securities lending** program. Please see the prospectus for a complete discussion of the Fund's risks. There can be no assurances that the investment objectives of this Fund will be met.

Important Information: All investing involves risk, including possible loss of principal. Indexes are unmanaged and one cannot invest directly in an index. Please note that the recent performance of the securities market has helped produce short-term returns that are not typical and may not continue in the future.

The Russell 2000 Value Index is an unmanaged index of those stocks in the Russell 2000 Index with lower price-to-book ratios and lower forecasted growth values.

Source: London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). ©LSE Group 2026. FTSE Russell is a trading name of certain of the LSE Group companies. "Russell®" is a trademark of the relevant LSE Group companies and is used by any other LSE Group company under license. All rights in the FTSE Russell indexes or data vest in the relevant LSE Group company which owns the index or the data. Neither LSE Group nor its licensors accept any liability for any errors or omissions in the indexes or data and no party may rely on any indexes or data contained in this communication. No further distribution of data from the LSE Group is permitted without the relevant LSE Group company's express written consent. The LSE Group does not promote, sponsor or endorse the content of this communication.

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within the scale and rated separately, which may cause slight variations in the distribution percentages.) The Overall Morningstar Rating for a fund is derived from a weighted average of performance figures associated with its three-, five- and 10-year (if applicable) Morningstar Rating metrics. In the U.S.-domiciled Small Value category, the **American Beacon Small Cap Value Fund (R5 Class)** was rated 3 stars out of 455 funds overall. The fund was rated 3 stars out of 455 funds; 3 stars out of 437 funds and 3 stars out of 369 funds for the three-, five- and 10-year periods, respectively. Past performance is no guarantee of future results.

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Securities of the Fund may only be sold by offering the Fund's prospectus and summary prospectus. You should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The prospectus and summary prospectus contain this and additional information regarding the Fund. To obtain a prospectus and summary prospectus, call 800.967.9009 or visit americanbeaconfunds.com. The prospectus and summary prospectus should be read carefully before investing.

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