American Beacon
Small Cap Value Fund

Quarterly Fact Sheet data as of September 30, 2026

INVESTMENT OBJECTIVE

A multi-manager Fund seeking long-term capital appreciation and current income primarily through investments in small market capitalization U.S. stocks.

FAR-REACHING STRATEGY

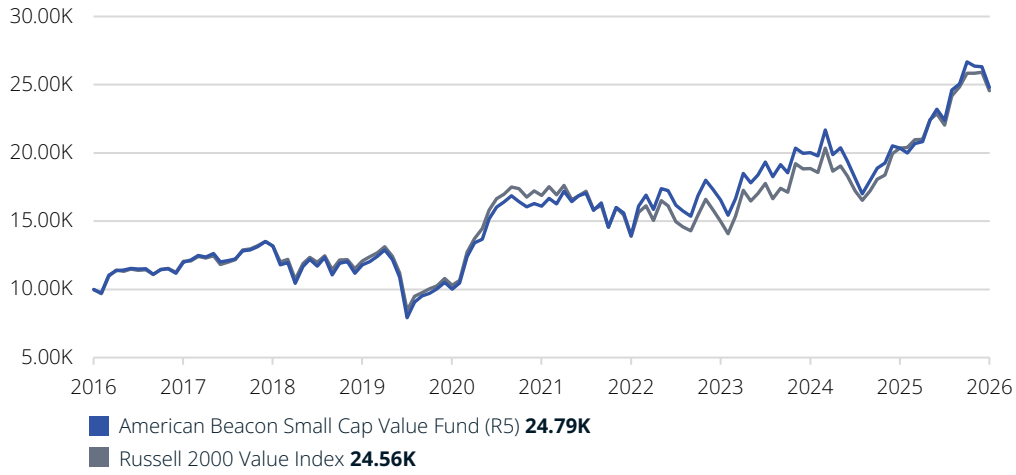
The multi-manager approach of the Fund enhances the diversification that can help lessen portfolio volatility in the long term.

- Its bottom-up portfolio construction is well diversified at the security, industry and stock levels.
- The primary emphasis is on finding growth expectations.

TEAM OF MANAGERS

The Fund is sub-advised by five complementary asset managers, seeking stocks with:
Barrow: Below-market valuations and above-market free cash flow yield.
Brandywine Global: Low valuations and attractive price momentum, combining quantitative analysis with fundamental insights.
DRZ: Minimum dividend yield of 1%, attractive relative valuation and imminent fundamental catalyst.
H&W: Sustainable cash flows and strong balance sheets, undervalued relative to tangible assets and long-term normal earnings power.
Westwood: High-quality characteristics that possess undervalued earnings growth and asymmetric return potential.

GROWTH OF $10,000 (SEPTEMBER 30, 2016 — SEPTEMBER 30, 2026)



This chart is for illustrative purposes only. Please note that the minimum contribution for the R5 Class is $250,000.

TOTAL RETURNS (%) (AS OF 9/30/2026)

Share Class (Inception)	NAV	QTR	YTD	1YR	3YR*	5YR*	10YR*
R5 (12/31/98)	27.83	-7.08	18.98	21.82	14.40	9.01	9.49
Investor (2/28/99)	25.84	-7.18	18.70	21.44	14.00	8.64	9.13
Y (8/3/09)	27.07	-7.10	18.94	21.77	14.32	8.93	9.41
Russell 2000 Value Index		-4.91	16.96	20.77	17.93	7.80	9.40

Performance shown is historical and is not indicative of future returns. Investment returns and principal value will vary, and shares may be worth more or less at redemption than at original purchase. Performance shown is as of date indicated, and current performance may be lower or higher than the performance data quoted. To obtain performance as of the most recent month end, please visit americanbeaconfunds.com or call 800.967.9009.

Net asset value (NAV) is the value of one share of the portfolio excluding any sales charges.

*Annualized. See the performance notes on the next page for more information.

TOTAL FUND ASSETS $3.4 BILLION

SUB-ADVISORS (%)

Barrow, Hanley, Mewhinney & Strauss, LLC	20.5
Hotchkis and Wiley Capital Management, LLC	20.0
Brandywine Global Investment Management, LLC	20.0
DePrince, Race & Zollo, Inc.	19.8
Westwood Management Corp.	19.7

OVERALL MORNINGSTAR RATING™

★★★

R5 Class shares, as of 9/30/2026 among 455 Small Value funds.

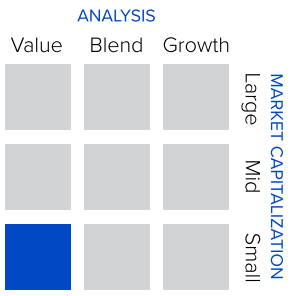
Morningstar ratings may vary among share classes and are based on 3-, 5- and 10-year (when applicable) risk-adjusted total returns, which are not indicative of future results.

CLASS	SYMBOL
R5	AVFIX
Investor	AVPAX
Advisor	AASSX
Y Shares	ABSYX
A Shares	ABSAX
C Shares	ASVCX
R6	AASRX

EXPENSE RATIOS (%)	GROSS	NET
R5	0.82	0.82
Investor	1.16	1.16
Advisor	1.31	1.31
Y	0.89	0.89
A	1.24	1.24
C	2.01	2.01
R6	0.79	0.79

Per the current prospectus.

MORNINGSTAR STYLE BOX™



American Beacon Small Cap Value Fund

TOP 10 HOLDINGS (%)	FUND
Workiva Inc. Class A	1.3
Standex International Corporation	1.3
Avnet, Inc.	1.1
SLM Corp	1.0
Penguin Solutions Incorporation	1.0
Veeco Instruments Inc.	1.0
Materion Corporation	1.0
Murphy Oil Corporation	0.9
Robert Half Inc.	0.9
Stagwell, Inc. Class A	0.9
Total Fund Holdings	**464**

PORTFOLIO STATISTICS	FUND
1-Year ROE	10.4
Forward Price-to-Earnings Ratio (P/E)	13.1
Price-to-Book Ratio (P/B)	1.7
Weighted Avg. Market Cap ($ bil)	4.7

3-YEAR RISK SUMMARY	FUND
Alpha	-2.68
Beta	0.98
R2	0.95
Sharpe Ratio	0.53
Standard Deviation	18.91

ASSET ALLOCATION (%)	FUND
Equity	95.5
Cash	4.5

The Fund may purchase and sell futures contracts to gain market exposure on cash balances.

SECTOR WEIGHTINGS (%)	FUND
Industrials	21.5
Financials	19.9
Information Technology	12.4
Consumer Discretionary	11.3
Energy	10.0
Materials	7.3
Health Care	5.3
Utilities	3.8
Real Estate	3.5
Consumer Staples	3.1
Communication Services	2.1

Excludes cash.

Investing in **small-capitalization stocks** may involve greater volatility and lower liquidity than larger company stocks. Investing in **value stocks** may limit downside risk over time; however, the Fund may produce more modest gains than riskier stock funds as a trade-off for this potentially lower risk. Investing in **foreign markets** may involve heightened risk due to currency fluctuations and economic and political risks. To the extent the Fund invests more heavily in particular sectors, its performance will be sensitive to factors affecting those sectors. **Financial sector** companies are heavily regulated and particularly sensitive to interest rate fluctuations. The Fund's incorporation of **environmental, social and/or governance (ESG)** considerations in its investment strategy may cause it to underperform funds that do not incorporate these considerations. The use of **futures contracts** for cash management may subject the Fund to losing more money than invested. The Fund participates in a **securities lending** program. Please see the prospectus for a complete discussion of the Fund's risks. There can be no assurances that the investment objectives of this Fund will be met.

Important Information: All investing involves risk, including possible loss of principal. Indexes are unmanaged and one cannot invest directly in an index. Please note that the recent performance of the securities market has helped produce short-term returns that are not typical and may not continue in the future.

The Growth of $10,000 graph shows a fund's performance based on how $10,000 invested in the fund would have grown over time with dividends reinvested.

The Russell 2000 Value Index is an unmanaged index of those stocks in the Russell 2000 Index with lower price-to-book ratios and lower forecasted growth values. Source: London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). ©LSE Group 2026. FTSE Russell is a trading name of certain of the LSE Group companies. "Russell®" is a trademark of the relevant LSE Group companies and is used by any other LSE Group company under license. All rights in the FTSE Russell indexes or data vest in the relevant LSE Group company which owns the index or the data. Neither LSE Group nor its licensors accept any liability for any errors or omissions in the indexes or data and no party may rely on any indexes or data contained in this communication. No further distribution of data from the LSE Group is permitted without the relevant LSE Group company's express written consent. The LSE Group does not promote, sponsor or endorse the content of this communication.

The P/E Ratio of a stock is calculated by dividing the current price by forecasted 12-month earnings per share. The P/B Ratio of a stock is calculated by dividing the current price by book value per share. Return on Equity (ROE) is net income divided by net worth. R-squared (R2) is the percentage of the Fund's three-year return that is explained by movements in its benchmark index. Alpha is a measure of the Fund's expected performance versus the benchmark, adjusted for relative risk. Beta is a measure of the Fund's volatility versus the benchmark. Sharpe Ratio is a measure of the Fund's return per unit of total risk. Standard Deviation is a measure of the historical volatility of the Fund's returns.

The Morningstar Style Box™ reveals a fund's current investment strategy. For equity funds, the vertical axis is based on market capitalization of the Fund's holdings (large, mid and small); the horizontal axis shows growth and valuation analysis of the Fund's holdings (value, blend and growth).

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within the scale and rated separately, which may cause slight variations in the distribution percentages.) The Overall Morningstar Rating for a fund is derived from a weighted average of performance figures associated with its three-, five- and 10-year (if applicable) Morningstar Rating metrics. In the U.S.-domiciled Small Value category, the American Beacon Small Cap Value Fund (R5 Class) was rated 3 stars out of 455 funds overall. The fund was rated 3 stars out of 455 funds; 3 stars out of 437 funds and 3 stars out of 369 funds for the three-, five- and 10-year periods, respectively. Past performance is no guarantee of future results.

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You should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The prospectus and summary prospectus contain this and additional information regarding the Fund. To obtain a prospectus and summary prospectus, call 800.967.9009 or visit americanbeaconfunds.com. The prospectus and summary prospectus should be read carefully before investing.