American Beacon
Man Large Cap Growth Fund

Quarterly Attribution data as of September 30, 2026

TOTAL RETURNS (%) & MORNINGSTAR RANKINGS	EXPENSE RATIOS (%) Gross	Net	NAV	QTR	YTD	1 YR	3 YR	5 YR	10 YR
R5 Class: BRLGX	**0.81**	**0.80**	**43.46**	**5.56**	**24.14**	**26.71**	**26.64**	**13.80**	**16.61**
Russell 1000 Growth Index[1]				0.92	6.30	7.50	24.26	13.66	18.16
% Rank / # of Funds in Category: Large Growth						5 / 1,049	24 / 965	22 / 914	36 / 744

Class Inception: 10/31/03. Periods more than one year have been annualized.
The net expense ratio may reflect fees and expenses that American Beacon Advisors has contractually agreed to reduce and/or reimburse through April 30, 2027.

Performance shown is historical and is not indicative of future returns. Investment returns and principal value will vary, and shares may be worth more or less at redemption than at original purchase. Performance shown is as of date indicated, and current performance may be lower or higher than the performance data quoted. To obtain performance as of the most recent month end, please visit americanbeaconfunds.com or call 800.967.9009.

TOP 10 HOLDINGS (%)	Fund
NVIDIA Corporation	9.0
Alphabet Inc. Class A	7.1
Microsoft Corporation	6.5
Apple Inc.	4.8
Amazon.com, Inc.	3.4
Mastercard Incorporated Class A	3.2
Broadcom Inc.	2.6
Micron Technology, Inc.	2.5
Meta Platforms Inc Class A	2.4
Fortinet, Inc.	2.4
Total Fund Holdings	**73**

SECTOR WEIGHTINGS (%)	Fund	Index[1]
Information Technology	60.6	56.7
Communication Services	11.3	16.3
Industrials	7.8	7.4
Financials	6.7	4.5
Health Care	6.5	5.4
Consumer Discretionary	4.5	7.2
Consumer Staples	1.0	1.2
Utilities	0.9	0.3
Materials	0.6	0.3

Ending weights as of 9/30/26. Excludes cash.

TOTAL FUND ASSETS	$226.0 million

SUB-ADVISORS (%)	
Numeric Investors LLC ("Man Numeric")	100.0

PORTFOLIO STATISTICS	Fund	Index[1]
1-Year ROE	25.2	27.7
Forward P/E Ratio	23.0	25.9
P/B Ratio	9.4	13.0
Weighted Avg. Market Cap ($ bil)	1,603.4	2,299.8

SECURITY - LEVEL ATTRIBUTION (R5 CLASS)

Performance Commentary for the Quarter Ended September 30, 2026 (Attribution vs. Russell 1000 Growth Index[1])

Security selection – positive / Sector allocation – positive

- Security selection in the Information Technology, Industrials and Consumer Discretionary sectors contributed positively to relative performance. Conversely, security selection in the Consumer Staples sector detracted slightly from relative performance.
- Underweight allocations to the Consumer Discretionary and the Industrials sectors, and an overweight allocation to the Information Technology sector, contributed positively to relative performance. Conversely, an overweight allocation to the Utilities sector detracted from performance.

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Any opinions herein, including forecasts, reflect our judgment as of the end of the quarter and are subject to change. This report is not a complete analysis of market conditions and therefore, should not be relied upon as investment advice.

3-YEAR RISK SUMMARY	Fund
Alpha	2.65
Beta	0.97
R2	0.90
Sharpe Ratio	1.35
Standard Deviation	16.65

MARKET-CAP EXPOSURE (%)	Fund	Index[1]
$5 Billion - $10 Billion	0.4	0.6
$10 Billion - $25 Billion	8.2	2.8
$25 Billion - $50 Billion	11.8	3.6
$50 Billion - $100 Billion	12.4	7.5

MARKET-CAP EXPOSURE (%)	Fund	Index[1]
$100 Billion - $500 Billion	26.3	22.1
$500 Billion to $1 Trillion	2.3	4.8
Greater than $1 Trillion	38.7	58.4

3-MONTH ATTRIBUTION – ECONOMIC SECTOR (June 30, 2026 – September 30, 2026)

	Average Weights			Base Returns			Value Added		
	Fund	Index[1]	Difference	Fund	Index[1]	Difference	Allocation	Selection	Total[2]
Information Technology	58.75	54.81	3.94	8.71	5.11	3.60	0.23	2.05	2.28
Communication Services	12.14	16.31	-4.16	2.99	2.20	0.78	-0.01	0.11	0.10
Health Care	7.32	5.55	1.78	7.02	1.64	5.38	0.12	0.40	0.52
Industrials	6.97	8.10	-1.13	-5.75	-16.69	10.95	0.25	0.85	1.10
Financials	6.74	4.77	1.97	6.99	3.74	3.26	-0.02	0.17	0.15
Consumer Discretionary	4.95	7.75	-2.81	1.21	-11.09	12.30	0.39	0.64	1.03
Consumer Staples	1.27	1.25	0.02	-5.54	-5.19	-0.36	0.03	-0.03	0.01
Utilities	1.19	0.28	0.90	-12.10	-17.95	5.85	-0.18	0.07	-0.11
Materials	0.66	0.26	0.40	10.39	0.55	9.84	-0.01	0.06	0.06
Real Estate	—	0.41	-0.41	—	-5.22	5.22	0.03	—	0.03
Energy	—	0.50	-0.50	—	15.36	-15.36	-0.06	—	-0.06

May not equal 100% due to rounding.

12-MONTH ATTRIBUTION – ECONOMIC SECTOR (September 30, 2025 – September 30, 2026)

	Average Weights			Base Returns			Value Added		
	Fund	Index[1]	Difference	Fund	Index[1]	Difference	Allocation	Selection	Total[2]
Information Technology	55.57	52.20	3.38	45.76	11.71	34.04	0.37	17.38	17.76
Communication Services	14.61	13.10	1.50	14.62	7.86	6.76	0.03	1.02	1.05
Health Care	10.37	7.08	3.29	13.11	20.06	-6.95	0.59	-0.92	-0.33
Consumer Discretionary	6.02	11.62	-5.61	0.77	-11.55	12.32	1.02	0.85	1.87
Financials	5.65	5.59	0.06	-1.56	-3.39	1.83	0.20	0.26	0.45
Industrials	5.10	6.75	-1.65	-1.62	1.92	-3.53	0.03	0.10	0.13
Consumer Staples	1.57	2.26	-0.69	-0.42	2.82	-3.24	-0.12	-0.06	-0.18
Utilities	0.95	0.34	0.61	-28.52	-28.55	0.03	-0.29	0.04	-0.25
Materials	0.17	0.30	-0.14	10.39	5.16	5.23	-0.01	0.08	0.07
Energy	—	0.33	-0.33	—	73.77	-73.77	-0.17	—	-0.17
Real Estate	—	0.43	-0.43	—	-9.24	9.24	0.08	—	0.08

May not equal 100% due to rounding.

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Growth stocks typically are more volatile than value stocks; however, value stocks have a lower expected growth rate in earnings and sales. **Quantitative models** may not perform as expected and may result in losses for the Fund. Investing in **foreign markets** may involve heightened risk due to currency fluctuations and economic and political risks. To the extent the Fund invests more heavily in particular sectors, its performance will be sensitive to factors affecting those sectors. **Information Technology sector** companies may face intense competition and rapid product obsolescence; have limited product lines, markets, financial resources or personnel; and lose patent, copyright and trademark protections. Although the Fund is managed pursuant to a tax management strategy, the Fund's investments could create **capital gains**. The use of **futures contracts** for cash management may subject the Fund to losing more money than invested. The Fund participates in a **securities lending** program. The Fund's incorporation of **environmental, social and/or governance (ESG)** considerations in its investment strategy may cause it to underperform funds that do not incorporate these considerations. Please see the prospectus for a complete discussion of the Fund's risks. There can be no assurances that the investment objectives of this Fund will be met.

Important Information: All investing involves risk, including possible loss of principal. Indexes are unmanaged and one cannot invest directly in an index. Please note that the recent performance of the securities market has helped produce short-term returns that are not typical and may not continue in the future.

A portion of fees charged to the R5 Class of the Fund has been waived since Fund inception. Performance prior to waiving fees was lower than actual returns shown for periods when fees were waived. Specific information about any Fund may be found at americanbeaconfunds.com or in the prospectus.

1. The Russell 1000® Growth Index measures the performance of the large-cap growth segment of the U.S. equity universe. It includes those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth values. Source: London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). ©LSE Group 2025. FTSE Russell is a trading name of certain of the LSE Group companies. "Russell®" is a trademark of the relevant LSE Group companies and is used by any other LSE Group company under license. All rights in the FTSE Russell indexes or data vest in the relevant LSE Group company which owns the index or the data. Neither LSE Group nor its licensors accept any liability for any errors or omissions in the indexes or data and no party may rely on any indexes or data contained in this communication. No further distribution of data from the LSE Group is permitted without the relevant LSE Group company's express written consent. The LSE Group does not promote, sponsor or endorse the content of this communication.
2. Contribution to the Fund's relative return on a gross basis.

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