# American Beacon
# GLG Natural Resources ETF

**Quarterly Fact Sheet** data as of September 30, 2026

AMERICAN BEACON SELECT FUNDS

## INVESTMENT OBJECTIVE

The Fund's investment objective is long-term capital appreciation.

## INDEPENDENT INVESTMENT EXPERTS

Founded in 1995 and becoming part of Man Group in 2010, GLG LLC ("Man GLG") offers a diverse range of alternative and long-only investment strategies across equities, credit, fixed income and multi-asset approaches. Man GLG's investment teams are encouraged to think independently, while sharing and debating ideas, unconstrained by a house view.

## EXTENSIVE FUNDAMENTAL RESEARCH

The ETF invests primarily in equity securities of 30 to 60 companies involved in natural resources and natural resources-related businesses. The sub-advisor is dedicated to investing in companies with historical track records of capital appreciation combining top-down and bottom-up analysis:

- The process focuses on combining a commodities viewpoint with sub-sector selection and bottom-up stock picking.
- The active, unconstrained approach is designed to extract returns in an asset class marked by wide dispersion.

**Firm inception:** 1995

**Portfolio managers:** Albert Chu; industry since 1998

## TOTAL RETURNS (%) (AS OF 9/30/2026)

| | QTR | YTD | 1YR | 3YR | 5YR | Since Incept. |
|---|---|---|---|---|---|---|
| MGNR - NAV | 1.47 | 12.37 | 23.22 | — | — | 30.37 |
| MGNR - Market Price | 1.70 | 12.28 | 23.00 | — | — | 30.48 |
| S&P 500 Index | 2.30 | 12.75 | 15.74 | — | — | 19.28 |
| S&P Global Natural Resources Index | 10.36 | 21.07 | 29.41 | — | — | 17.48 |

*Performance shown is historical and is not indicative of future returns. Investment returns and principal value will vary, and shares may be worth more or less at redemption than at original purchase. Performance shown is as of date indicated, and current performance may be lower or higher than the performance data quoted. To obtain performance as of the most recent month end, please visit americanbeaconfunds.com or call 833.471.3562.*

Returns for less than one year are cumulative and not annualized. Short-term performance, in particular, is not a good indication of the Fund's future performance, and an investment should not be made based solely on returns.

**Net asset value (NAV)** returns are based on the dollar value of a single share of the Fund, calculated using the value of the underlying assets of the Fund minus its liabilities, divided by the number of shares outstanding. **Market Price** returns are based on the official closing price on the NYSE Arca, Inc. Market price performance does not represent the returns you would have received if you traded shares at other times. **Total Return** reflects reinvestment of distributions on ex-date for NAV returns and payment date for market price returns. The Fund's shares are bought and sold at current market prices (and not at NAV), and market price may differ significantly from NAV during periods of market volatility.

| TOTAL FUND ASSETS | $1.2 BILLION |
|---|---|

### SUB-ADVISOR (%)

| | |
|---|---|
| GLG LLC ("Man GLG") | 100.0 |

### ETF DETAILS

| | |
|---|---|
| TICKER | MGNR |
| CUSIP | 02368W408 |
| ISIN | US02368W4087 |
| EXCHANGE | NYSE Arca, Inc. |
| INCEPTION DATE | 2/5/2024 |
| EXPENSE RATIO (%) | 0.75 |

*Per the current prospectus.*

## American Beacon GLG Natural Resources ETF

| TOP 10 HOLDINGS (%) | FUND |
|---|---|
| ArcelorMittal SA | 4.5 |
| Smurfit Westrock PLC | 4.3 |
| Venture Global, Inc. | 4.1 |
| Hudbay Minerals, Inc. | 4.0 |
| Teck Resources Ltd. | 4.0 |
| Range Resources Corp. | 3.9 |
| Anglogold Ashanti PLC | 3.8 |
| Darling Ingredients, Inc. | 3.7 |
| Vista Energy SAB de CV | 3.6 |
| Equinox Gold Corp. | 3.6 |
| **Total Fund Holdings** | **45** |

| EQUITY SECTOR WEIGHTINGS (%) | FUND |
|---|---|
| Materials | 60.0 |
| Energy | 23.4 |
| Consumer Staples | 10.4 |
| Industrials | 6.3 |

| ASSET ALLOCATION (%) | FUND |
|---|---|
| Equity | 97.9 |
| Cash | 2.1 |

The Fund is new and has a limited operating history.

**Important Information:** All investing involves risk, including possible loss of principal. Indexes are unmanaged and one cannot invest directly in an index. Holdings are subject to change without notice. Please note that the recent performance of the securities market has helped produce short-term returns that are not typical and may not continue in the future.

**All investing involves risk, including possible loss of principal.** The Fund is **actively managed,** and there can be no assurances that its investment objectives will be met. Concentration in **natural resources and natural resources-related industries** makes the Fund vulnerable to price movements of natural resources, which can result from supply and demand changes, environmental factors, government regulations, and political developments. Because the Fund may invest in **fewer issuers** than a more diversified portfolio, the fluctuating value of a single holding may have a greater effect on the value of the Fund. Investing in **foreign and emerging markets** may involve heightened risk due to currency fluctuations and economic and political risks. To the extent the Fund invests more heavily in a particular **country or geographic region**, its performance will be sensitive to factors affecting that country or region. The Fund may distribute **higher capital gains** than other ETFs. Please see the prospectus for a complete discussion of the Fund's risks.

**Dispersion:** Dispersion is a statistical measure of variation among values.

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The S&P Global Natural Resources Index is comprised of 90 of the largest U.S. and foreign publicly traded companies, based on market capitalization, in natural resources and commodities businesses that meet certain investability requirements. The S&P Global Natural Resources Index is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and has been licensed for use by American Beacon Advisors. S&P® and S&P 500® are trademarks of S&P Global, Inc. or its affiliates ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); S&P Dow Jones Indices LLC are trademarks of the S&P Dow Jones Indices LLC and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by American Beacon Advisors. American Beacon Funds is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, or their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P Global Natural Resources Index.

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**You should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The prospectus and summary prospectus contain this and additional information regarding the Fund. To obtain a prospectus and summary prospectus, call 833.471.3562 or visit americanbeaconfunds.com. The prospectus and summary prospectus should be read carefully before investing.**