American Beacon
The London Company Income Equity Fund

Quarterly Attribution data as of June 30, 2026

TOTAL RETURNS (%) & MORNINGSTAR RANKINGS	EXPENSE RATIOS (%) Gross	Net	NAV	QTR	YTD	1 YR	3 YR	5 YR	10 YR
R5 Class: ABCIX	**0.78**	**0.78**	**23.56**	**12.17**	**16.64**	**21.78**	**14.93**	**8.78**	**10.78**
Russell 1000 Value Index[1]				13.87	16.26	27.12	17.79	11.17	11.52
% Rank / # of funds in category: Large Value						46 / 1,106	65 / 1,054	82 / 991	71 / 830

Class Inception: 5/29/12. Periods more than one year have been annualized.

Performance shown is historical and is not indicative of future returns. Investment returns and principal value will vary, and shares may be worth more or less at redemption than at original purchase. Performance shown is as of date indicated, and current performance may be lower or higher than the performance data quoted. To obtain performance as of the most recent month end, please visit americanbeaconfunds.com or call 800.967.9009.

TOP 10 HOLDINGS (%)	Fund
Corning Inc	8.3
Apple Inc.	5.3
Norfolk Southern Corporation	4.8
Dominion Energy Inc	4.8
Texas Instruments Incorporated	4.6
Cummins Inc.	4.5
Cisco Systems, Inc.	4.5
Philip Morris International Inc.	4.3
Berkshire Hathaway Inc. Class B	4.2
Johnson & Johnson	4.1
Total Fund Holdings	**30**

SECTOR WEIGHTINGS (%)	Fund	Index[1]
Information Technology	27.1	18.5
Industrials	19.0	11.1
Financials	18.4	19.2
Health Care	7.2	12.6
Consumer Discretionary	7.0	10.7
Consumer Staples	6.8	7.5
Utilities	4.8	4.1
Materials	3.6	3.8
Energy	3.2	5.4
Communication Services	1.9	3.4
Real Estate	1.1	3.7

Ending weights as of 6/30/26. Excludes cash.

TOTAL FUND ASSETS	$1.1 billion
SUB-ADVISOR (%)	
The London Company of Virginia, LLC	100.0

SEC 30-DAY YIELD (%)	
R5	1.17
Distribution Frequency	**Monthly**

PORTFOLIO STATISTICS	Fund	Index[1]
1-Year ROE	19.8	18.4
Forward P/E Ratio	22.4	18.3
P/B Ratio	4.2	3.2
Weighted Avg. Market Cap ($ bil)	501.3	684.7

TOP CONTRIBUTORS	Return (%)	Contribution to Fund[2]
Corning Inc	88.2	457 bps
Texas Instruments Incorporated	54.3	207 bps
Cisco Systems, Inc.	52.2	169 bps
Cummins Inc.	33.0	130 bps
UnitedHealth Group Incorporated	54.5	125 bps

TOP DETRACTORS	Return (%)	Contribution to Fund[2]
Chevron Corporation	-19.2	-86 bps
Northrop Grumman Corp.	-25.0	-84 bps
Nintendo Co., Ltd. Unsponsored ADR	-26.7	-76 bps
Lowe's Companies, Inc.	-6.2	-19 bps
TE Connectivity plc	-3.2	-10 bps

SECURITY ATTRIBUTION (R5 CLASS)

Performance Commentary for the Quarter Ended June 30, 2026 (Attribution vs. Russell 1000 Value Index[1])

Security selection – negative / Sector allocation – positive

- From a security selection perspective, holdings in the Information Technology and Industrials sectors detracted from relative performance. Conversely, holdings in the Health Care, Utilities and Consumer Staples sectors contributed to relative performance.
- From a sector allocation perspective, the Fund's overweight allocation to the Information Technology sector contributed to relative performance. Conversely, the Fund's overweight allocation to the Consumer Staples sector detracted from relative performance.

3-YEAR RISK SUMMARY	Fund
Alpha	-0.35
Beta	0.87
R2	0.87
Sharpe Ratio	0.88
Standard Deviation	11.77

MARKET-CAP EXPOSURE (%)	Fund	Index[1]
$25 Billion - $50 Billion	7.0	10.1
$50 Billion - $100 Billion	29.5	17.2
$100 Billion - $500 Billion	47.3	30.9
$500 Billion - $1 Trillion	4.1	8.8
Greater than $1 Trillion	12.0	18.5

3-MONTH ATTRIBUTION – ECONOMIC SECTOR (March 31, 2026 – June 30, 2026)

	Average Weights			Base Returns			Value Added		
	Fund	Index[1]	Difference	Fund	Index[1]	Difference	Allocation	Selection	Total[3]
Information Technology	26.58	15.69	10.89	38.15	81.36	-43.21	6.36	-8.34	-1.98
Financials	18.71	19.32	-0.61	5.07	9.10	-4.03	0.02	-0.80	-0.78
Industrials	17.72	12.94	4.79	6.54	12.01	-5.47	0.08	-1.11	-1.03
Consumer Discretionary	7.45	7.10	0.35	1.78	6.59	-4.80	-0.07	-0.41	-0.49
Health Care	6.81	10.95	-4.14	21.25	7.72	13.53	0.32	0.91	1.23
Consumer Staples	6.80	7.05	-0.26	10.43	0.66	9.77	0.05	0.72	0.77
Utilities	4.75	4.33	0.42	11.57	-0.95	12.52	-0.03	0.62	0.59
Energy	3.82	6.50	-2.68	-19.16	-13.91	-5.25	0.85	-0.26	0.59
Materials	3.78	4.12	-0.35	1.56	1.10	0.46	0.05	0.01	0.06
Communication Services	2.21	8.07	-5.86	-26.66	1.22	-27.88	0.69	-0.93	-0.24
Real Estate	1.38	3.92	-2.54	-5.75	9.61	-15.36	0.10	-0.21	-0.10

May not equal 100% due to rounding.

12-MONTH ATTRIBUTION – ECONOMIC SECTOR (June 30, 2025 – June 30, 2026)

	Average Weights			Base Returns			Value Added		
	Fund	Index[1]	Difference	Fund	Index[1]	Difference	Allocation	Selection	Total[3]
Information Technology	25.78	12.10	13.68	79.66	125.67	-46.01	9.13	-8.02	1.10
Financials	20.58	21.15	-0.57	-0.86	7.78	-8.65	0.21	-2.39	-2.18
Industrials	16.54	13.05	3.49	21.01	28.91	-7.89	0.27	-1.60	-1.32
Consumer Staples	7.69	7.46	0.23	10.86	5.81	5.05	-0.10	0.23	0.13
Consumer Discretionary	6.48	7.55	-1.07	8.72	8.56	0.15	0.02	-0.13	-0.11
Health Care	5.98	11.65	-5.68	57.71	20.05	37.66	0.36	1.76	2.12
Utilities	4.27	4.51	-0.24	26.16	16.12	10.04	0.05	0.43	0.49
Materials	3.88	4.14	-0.26	6.71	21.41	-14.70	0.04	-0.67	-0.63
Energy	3.70	6.12	-2.42	20.61	27.71	-7.10	0.03	-0.27	-0.23
Communication Services	3.55	8.24	-4.70	-55.79	13.47	-69.26	0.87	-4.23	-3.36
Real Estate	1.56	4.03	-2.46	-22.73	14.47	-37.20	0.31	-0.71	-0.41

May not equal 100% due to rounding.

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1. The Russell 1000® Value Index is an unmanaged index of those stocks in the Russell 1000® Index with lower price-to-book ratios and lower forecasted growth values. Source: London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). ©LSE Group 2026. FTSE Russell is a trading name of certain of the LSE Group companies. "Russell®" is a trademark of the relevant LSE Group companies and is used by any other LSE Group company under license. All rights in the FTSE Russell indexes or data vest in the relevant LSE Group company which owns the index or the data. Neither LSE Group nor its licensors accept any liability for any errors or omissions in the indexes or data and no party may rely on any indexes or data contained in this communication. No further distribution of data from the LSE Group is permitted without the relevant LSE Group company's express written consent. The LSE Group does not promote, sponsor or endorse the content of this communication.

2. Contribution in basis points to the Fund's absolute return on a gross basis.

3. Contribution to the Fund's relative return on a gross basis.

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