American Beacon
Small Cap Value Fund

AMERICAN BEACON FUNDS

Quarterly Attribution data as of June 30, 2026

TOTAL RETURNS (%) & MORNINGSTAR RANKINGS	EXPENSE RATIOS (%) Gross	Net	NAV	QTR	YTD	1 YR	3 YR	5 YR	10 YR
R5 Class: AVFIX	**0.82**	**0.82**	**29.95**	**19.13**	**28.05**	**41.23**	**16.53**	**10.16**	**11.10**
Russell 2000 Value Index[1]				17.19	22.99	43.01	18.73	8.23	10.89
% Rank / # of funds in category: Small Value						16 / 474	43 / 453	23 / 432	31 / 362

Class Inception: 12/31/98. Periods more than one year have been annualized.

Performance shown is historical and is not indicative of future returns. Investment returns and principal value will vary, and shares may be worth more or less at redemption than at original purchase. Performance shown is as of date indicated, and current performance may be lower or higher than the performance data quoted. To obtain performance as of the most recent month end, please visit americanbeaconfunds.com or call 800.967.9009.

TOP 10 HOLDINGS (%)	Fund
Standex International Corporation	1.5
Avnet, Inc.	1.4
Penguin Solutions Incorporation	1.1
AAR CORP.	1.0
Stagwell, Inc. Class A	1.0
Ichor Holdings, Ltd.	1.0
Workiva Inc. Class A	1.0
SLM Corp	1.0
Materion Corporation	0.9
Timken Company	0.9
Total Fund Holdings	**452**

SECTOR WEIGHTINGS (%)	Fund	Index[1]
Industrials	22.5	13.0
Financials	20.4	28.3
Information Technology	13.6	7.6
Consumer Discretionary	12.2	10.2
Energy	8.3	5.4
Materials	7.4	4.0
Health Care	3.5	11.0
Utilities	3.5	5.5
Real Estate	3.5	10.3
Consumer Staples	3.1	2.0
Communication Services	2.1	2.7

Excludes cash. Ending weights as of 6/30/26.

TOTAL FUND ASSETS	$3.9 billion

SUB-ADVISORS (%)	
Barrow, Hanley, Mewhinney & Strauss, LLC	20.9
DePrince, Race & Zollo, Inc.	20.1
Westwood Management Corp.	20.1
Brandywine Global Investment Management, LLC	19.8
Hotchkis and Wiley Capital Management, LLC	19.2

PORTFOLIO STATISTICS	Fund	Index[1]
1-Year ROE	10.2	2.8
Forward P/E Ratio	14.9	12.9
P/B Ratio	1.9	1.4
Weighted Avg. Market Cap ($ bil)	5.7	3.5

TOP CONTRIBUTORS	Return (%)	Contribution to Fund[2]
Penguin Solutions Incorporation	331.9	128 bps
Vishay Intertechnology, Inc.	199.2	82 bps
Ichor Holdings, Ltd.	140.9	75 bps
Veeco Instruments Inc.	123.9	63 bps
Materion Corporation	105.7	59 bps

TOP DETRACTORS	Return (%)	Contribution to Fund[2]
Olin Corporation	-32.9	-35 bps
Murphy Oil Corporation	-20.4	-20 bps
California Resources Corp	-23.1	-20 bps
Northern Oil and Gas, Inc.	-36.3	-19 bps
Verra Mobility Corp. Class A	-65.8	-18 bps

SECURITY-LEVEL ATTRIBUTION (R5 CLASS)

Performance Commentary for the Quarter Ended June 30, 2026 (Attribution vs. Russell 2000 Value Index[1])

Sector allocation – positive / Security selection – positive

- From a sector allocation perspective, an overweight allocation to the Information Technology sector and an underweight allocation to the Utilities sector contributed positively to relative performance. Conversely, an overweight allocation to the Energy sector detracted from relative performance.
- From a security selection perspective, the Materials and Energy sectors contributed positively to relative performance. Conversely, security selection in the Financials sector detracted from relative performance.

3-YEAR RISK SUMMARY	Fund
Alpha	-1.21
Beta	0.96
R2	0.95
Sharpe Ratio	0.63
Standard Deviation	19.15

MARKET-CAP EXPOSURE (%)	FUND	INDEX[1]
Less Than $500 Million	1.1	5.8
$500 Million - $1 Billion	2.7	9.4
$1 Billion - $5 Billion	64.9	60.8
$5 Billion - $10 Billion	22.2	21.0
$10 Billion - $25 Billion	6.8	3.1
$25 Billion - $50 Billion	0.9	0.0
$50 Billion - $100 Billion	1.5	0.0

3-MONTH ATTRIBUTION – ECONOMIC SECTOR (March 31, 2026 – June 30, 2026)

	AVERAGE WEIGHTS			BASE RETURNS			VALUE ADDED		
	Fund	Index[1]	Difference	Fund	Index[1]	Difference	Allocation	Selection	Total[3]
Industrials	21.57	13.54	8.04	23.13	19.08	4.05	0.13	0.90	1.02
Financials	21.56	24.13	-2.57	14.34	17.25	-2.91	-0.05	-0.65	-0.69
Information Technology	13.66	10.93	2.72	69.80	74.00	-4.21	1.86	-0.42	1.43
Consumer Discretionary	12.01	8.94	3.07	17.34	17.19	0.15	0.03	—	0.03
Energy	8.45	7.22	1.23	-9.98	-14.29	4.32	-0.48	0.47	-0.01
Materials	7.87	5.71	2.16	12.03	0.83	11.19	-0.38	0.92	0.54
Real Estate	3.69	9.44	-5.75	10.65	15.54	-4.90	0.11	-0.19	-0.07
Utilities	3.38	5.66	-2.27	4.06	-0.36	4.43	0.41	0.19	0.61
Health Care	3.12	10.18	-7.06	11.48	22.32	-10.84	-0.33	-0.41	-0.74
Consumer Staples	2.85	1.36	1.49	9.21	3.61	5.60	-0.19	0.18	-0.01
Communication Services	1.84	2.91	-1.07	12.94	7.83	5.12	0.07	0.14	0.21

May not equal 100% due to rounding.

12-MONTH ATTRIBUTION – ECONOMIC SECTOR (June 30, 2025 – June 30, 2026)

	AVERAGE WEIGHTS			BASE RETURNS			VALUE ADDED		
	Fund	Index[1]	Difference	Fund	Index[1]	Difference	Allocation	Selection	Total[3]
Financials	22.89	25.16	-2.27	17.64	31.69	-14.04	0.24	-3.58	-3.34
Industrials	21.56	13.55	8.01	45.45	41.26	4.19	-0.13	0.92	0.79
Consumer Discretionary	12.75	9.99	2.76	25.68	25.78	-0.10	-0.50	-0.03	-0.54
Information Technology	12.61	8.93	3.68	192.38	109.28	83.09	2.41	5.40	7.81
Energy	7.52	6.30	1.22	38.66	49.79	-11.13	0.08	-0.56	-0.48
Materials	7.49	5.53	1.96	42.19	46.64	-4.44	0.09	-0.27	-0.19
Real Estate	4.07	10.20	-6.13	20.36	23.97	-3.61	1.27	-0.10	1.17
Health Care	3.50	9.84	-6.33	-5.62	80.13	-85.76	-1.81	-3.36	-5.18
Utilities	3.34	6.11	-2.77	25.79	14.73	11.07	0.71	0.47	1.18
Consumer Staples	2.34	1.51	0.83	21.11	13.83	7.28	-0.24	0.16	-0.08
Communication Services	1.93	2.87	-0.94	21.99	66.19	-44.20	-0.10	-0.91	-1.02

May not equal 100% due to rounding.

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1. The Russell 2000 Value Index is an unmanaged index of those stocks in the Russell 2000 Index with lower price-to-book ratios and lower forecasted growth values. Source: London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). ©LSE Group 2026. FTSE Russell is a trading name of certain of the LSE Group companies. "Russell®" is a trademark of the relevant LSE Group companies and is used by any other LSE Group company under license. All rights in the FTSE Russell indexes or data vest in the relevant LSE Group company which owns the index or the data. Neither LSE Group nor its licensors accept any liability for any errors or omissions in the indexes or data and no party may rely on any indexes or data contained in this communication. No further distribution of data from the LSE Group is permitted without the relevant LSE Group company's express written consent. The LSE Group does not promote, sponsor or endorse the content of this communication.
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