

American Beacon Small Cap Value Fund

Semi-Annual Shareholder Report - April 30, 2026 | Advisor Class: AASSX



This semi-annual shareholder report contains important information about American Beacon Small Cap Value Fund for the period of November 1, 2025 to April 30, 2026. You can find additional information about the Fund at www.americanbeaconfunds.com/fund-resources/. You can request this information by contacting us at 800-658-5811.

What were the Fund costs for the last six months? (based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Advisor Class	\$69	1.26%*

* Annualized.

Key Fund Statistics

Total Net Assets	\$3,829,405,021
# of Portfolio Holdings	447
Portfolio Turnover Rate	35%
Total Management Fees Paid	\$12,167,959

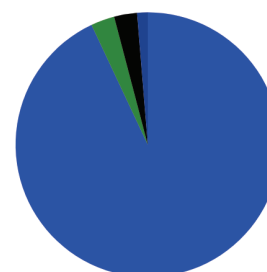
What did the Fund invest in?

Top Ten Holdings - % Net Assets

Standex International Corp.	1.3
Avnet, Inc.	1.3
Knife River Corp.	1.0
Murphy Oil Corp.	0.9
F5, Inc.	0.9
Olin Corp.	0.9
ATI, Inc.	0.9
AAR Corp.	0.8
Stagwell, Inc.	0.8
SLM Corp.	0.8

Excludes cash equivalents.

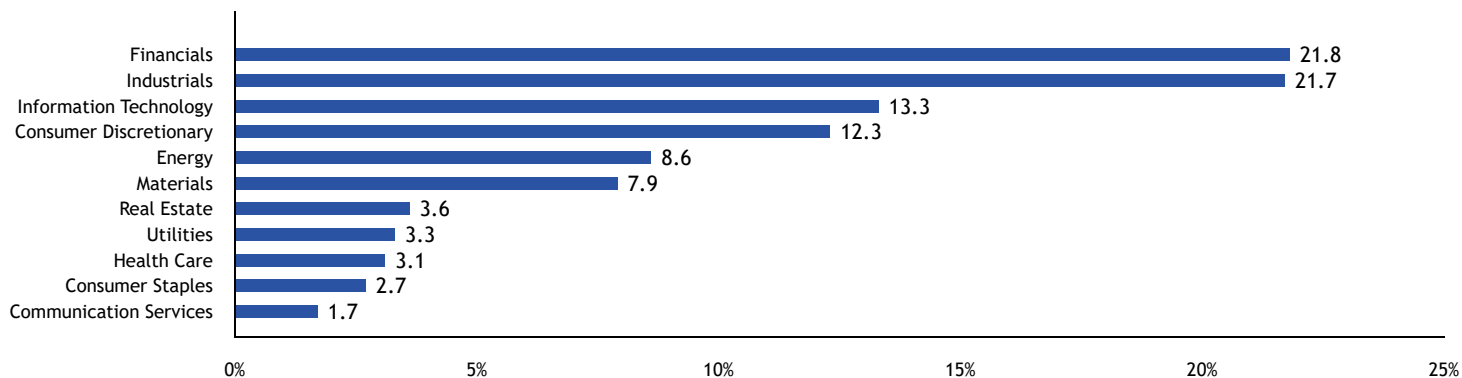
Asset Allocation - % Investments



- Common Stocks 93.0
- Investment Companies 2.9
- Foreign Common Stocks 2.8
- Securities Lending Collateral 1.3

The Fund may purchase and sell futures contracts to gain market exposure on cash balances.

Sector Allocation - % Equities



Additional Information

For additional information about the Fund, including its prospectus, financial statements, holdings, and proxy voting information, please visit www.americanbeaconfunds.com/fund-resources/ or call 1-800-658-5811.

Householding

If your financial institution mailed only one copy of this Report to an address shared by more than one account, you can request an individual copy by contacting your financial institution.



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