American Beacon
Man Large Cap Value Fund

Quarterly Attribution data as of June 30, 2026

TOTAL RETURNS (%) & MORNINGSTAR RANKINGS	EXPENSE RATIOS (%) Gross	Net	NAV	QTR	YTD	1 YR	3 YR	5 YR	10 YR
R5 Class: BRLVX	**0.72**	**0.72**	**30.10**	**16.44**	**19.40**	**39.51**	**22.57**	**13.07**	**11.38**
Russell 1000 Value Index[1]				13.87	16.26	27.12	17.79	11.17	11.52
% Rank / # of Funds in Category: Large Value						1 / 1,106	4 / 1,054	9 / 991	56 / 830

Class Inception: 10/31/03. Periods more than one year have been annualized.

Performance shown is historical and is not indicative of future returns. Investment returns and principal value will vary, and shares may be worth more or less at redemption than at original purchase. Performance shown is as of date indicated, and current performance may be lower or higher than the performance data quoted. To obtain performance as of the most recent month end, please visit americanbeaconfunds.com or call 800.967.9009.

TOP 10 HOLDINGS (%)	Fund
Cisco Systems, Inc.	3.6
Alphabet Inc. Class A	3.5
Johnson & Johnson	3.2
Advanced Micro Devices, Inc.	3.0
Cummins Inc.	2.7
Teradyne, Inc.	2.6
eBay Inc.	2.5
Gilead Sciences, Inc.	2.5
Citizens Financial Group, Inc.	2.4
Merck & Co., Inc.	2.2
Total Fund Holdings	**106**

SECTOR WEIGHTINGS (%)	Fund	Index[1]
Financials	24.6	19.2
Information Technology	22.5	18.5
Health Care	20.5	12.6
Industrials	13.8	11.1
Communication Services	5.3	3.4
Consumer Discretionary	5.3	10.7
Materials	3.9	3.8
Energy	2.5	5.4
Real Estate	0.9	3.7
Consumer Staples	0.8	7.5
Utilities	0.0	4.1

Ending weights as of 6/30/26. Excludes cash.

TOTAL FUND ASSETS **$257.7 million**

SUB-ADVISORS (%)	
Numeric Investors LLC ("Man Numeric")	100.0

PORTFOLIO STATISTICS	Fund	Index[1]
1-Year ROE	19.7	18.4
Forward P/E Ratio	15.1	18.3
P/B Ratio	2.9	3.2
Weighted Avg. Market Cap ($ bil)	289.2	684.7

SECURITY ATTRIBUTION (R5 CLASS)

Performance Commentary for the Quarter Ended June 30, 2026 (Attribution vs. Russell 1000 Value Index[1])

Sector allocation – positive / Security selection – negative

- Security selection in the Consumer Discretionary and Financials sectors contributed positively to relative performance. Conversely, security selection in the Information Technology sector detracted from relative performance.
- From a sector allocation perspective, an overweight allocation to the Information Technology sector contributed positively to relative performance. Conversely, an underweight allocation to the Energy sector contributed positively to relative performance.

3-YEAR RISK SUMMARY	Fund
Alpha	3.29
Beta	1.05
R2	0.96
Sharpe Ratio	1.34
Standard Deviation	13.58

MARKET-CAP EXPOSURE (%)	Fund	Index[1]
$5 Billion - $10 Billion	7.0	3.3
$10 Billion - $25 Billion	24.7	10.6
$25 Billion - $50 Billion	13.3	10.1
$50 Billion - $100 Billion	23.0	17.2

MARKET-CAP EXPOSURE (%)	Fund	Index[1]
$100 Billion - $500 Billion	19.8	30.9
$500 Billion - $1 Trillion	7.8	8.8
Greater than $1 Trillion	4.4	18.5

3-MONTH ATTRIBUTION – ECONOMIC SECTOR (March 31, 2026 – June 30, 2026)

	Average Weights			Base Returns			Value Added		
	Fund	Index[1]	Difference	Fund	Index[1]	Difference	Allocation	Selection	Total[2]
Financials	25.05	19.32	5.72	12.41	9.10	3.30	-0.34	0.87	0.54
Information Technology	21.51	15.69	5.82	53.04	81.36	-28.32	3.71	-4.35	-0.64
Health Care	19.80	10.95	8.85	3.61	7.72	-4.12	-0.55	-0.89	-1.44
Industrials	14.52	12.94	1.58	11.83	12.01	-0.18	-0.03	-0.01	-0.03
Communication Services	5.77	8.07	-2.30	11.44	1.22	10.22	0.23	0.61	0.84
Consumer Discretionary	4.96	7.10	-2.13	22.08	6.59	15.49	0.09	0.71	0.81
Materials	4.50	4.12	0.38	-7.47	1.10	-8.57	-0.06	-0.41	-0.47
Energy	2.04	6.50	-4.47	-5.99	-13.91	7.92	1.48	0.13	1.61
Real Estate	1.00	3.92	-2.92	9.88	9.61	0.26	0.12	0.00	0.13
Consumer Staples	0.84	7.05	-6.21	-10.77	0.66	-11.43	0.89	-0.12	0.78
Utilities	—	4.33	-4.33	—	-0.95	0.95	0.71	—	0.71

May not equal 100% due to rounding.

12-MONTH ATTRIBUTION – ECONOMIC SECTOR (June 30, 2025 – June 30, 2026)

	Average Weights			Base Returns			Value Added		
	Fund	Index[1]	Difference	Fund	Index[1]	Difference	Allocation	Selection	Total[2]
Financials	27.21	21.15	6.06	16.48	7.78	8.70	-1.26	2.73	1.47
Health Care	21.25	11.65	9.59	35.28	20.05	15.23	-0.68	3.61	2.94
Information Technology	19.16	12.10	7.06	86.94	125.67	-38.74	5.66	-5.65	0.01
Industrials	13.04	13.05	-0.01	42.11	28.91	13.21	-0.08	1.79	1.72
Communication Services	6.68	8.24	-1.56	32.82	13.47	19.34	0.35	1.30	1.65
Consumer Discretionary	5.05	7.55	-2.50	51.98	8.56	43.42	0.42	2.26	2.69
Materials	4.13	4.14	-0.01	51.80	21.41	30.39	-0.02	0.90	0.88
Consumer Staples	1.53	7.46	-5.93	-1.28	5.81	-7.09	1.42	-0.06	1.36
Energy	1.09	6.12	-5.03	63.45	27.71	35.74	-0.46	0.26	-0.19
Real Estate	0.88	4.03	-3.14	9.34	14.47	-5.13	0.42	-0.09	0.33
Utilities	—	4.51	-4.51	—	16.12	-16.12	0.54	—	0.54

May not equal 100% due to rounding.

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A portion of fees charged to the R5 Class of the Fund was waived in 2021. Performance prior to waiving fees was lower than actual returns shown for periods when fees were waived. Specific information about any Fund may be found at americanbeaconfunds.com or in the prospectus.

1. The Russell 1000® Value Index is an unmanaged index of those stocks in the Russell 1000® Index with lower price-to-book ratios and lower forecasted growth values. Source: London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). ©LSE Group 2026. FTSE Russell is a trading name of certain of the LSE Group companies. "Russell®" is a trademark of the relevant LSE Group companies and is used by any other LSE Group company under license. All rights in the FTSE Russell indexes or data vest in the relevant LSE Group company which owns the index or the data. Neither LSE Group nor its licensors accept any liability for any errors or omissions in the indexes or data and no party may rely on any indexes or data contained in this communication. No further distribution of data from the LSE Group is permitted without the relevant LSE Group company's express written consent. The LSE Group does not promote, sponsor or endorse the content of this communication.
2. Contribution to the Fund's relative return on a gross basis.

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