

American Beacon Balanced Fund

Quarterly Fact Sheet data as of June 30, 2026



INVESTMENT OBJECTIVE

A multi-manager Fund seeking income and capital appreciation.

EQUITY DIVERSIFICATION WITH THE STABILITY OF BONDS

The Fund invests in a combination of stocks and bonds, with 50% to 70% of the Fund's assets allocated to stocks and 30% to 50% to bonds.

- Bottom-up equity portfolio construction that is well diversified at the security, industry and stock level.
- Investment-grade fixed-income portfolio seeks to preserve the natural advantage of bonds, which promotes stability of the Fund.

TEAM OF MANAGERS

The Fund's complementary equity managers pursue a value style of investing:

Barrow: Uses bottom-up analysis, seeking P/E and P/B ratios below the market and dividend yield above the market.

H&W: Seeks companies with sustainable cash flows and strong balance sheets, undervalued relative to tangible assets and long-term normal earnings power.

The Fund's complementary fixed-income managers invest in investment-grade debt securities:

Barrow: Seeks to "out-yield" the market with undervalued or mispriced securities and sectors.

American Beacon Advisors: Diversified sector rotator, uncovering differences between similarly rated issuers to capture relative value opportunities.

TOTAL RETURNS (%) (AS OF 6/30/2026)

Share Class (Inception)	NAV	QTR	YTD	1YR	3YR*	5YR*	10YR*
R5 (7/17/87)	15.57	5.33	4.76	12.22	11.53	6.70	8.77
Investor (8/1/94)	12.10	5.31	4.68	11.91	11.20	6.38	8.44
Y (3/1/10)	15.76	5.32	4.76	12.15	11.44	6.61	8.71
Balanced Composite Index		8.48	9.86	17.37	12.28	6.79	7.71

Performance shown is historical and is not indicative of future returns. Investment returns and principal value will vary, and shares may be worth more or less at redemption than at original purchase. Performance shown is as of date indicated, and current performance may be lower or higher than the performance data quoted. To obtain performance as of the most recent month end, please visit americanbeaconfunds.com or call 800.967.9009.

Net asset value (NAV) is the value of one share of the portfolio excluding any sales charges.

*Annualized. See the performance notes on the next page for more information.

TOP 10 EQUITY HOLDINGS (%)

FUND	
GE Healthcare Technologies Inc.	1.7
Alphabet Inc. Class A	1.5
Workday, Inc. Class A	1.5
Bank of America Corp	1.4
Carnival Corporation Ltd.	1.3
Aptiv PLC	1.2
UnitedHealth Group Incorporated	1.2
APA Corporation	1.1
Elevance Health, Inc.	1.1
Merck & Co., Inc.	1.0
Total Fund Holdings	372

EQUITY SECTOR WEIGHTINGS (%)

FUND	
Financials	19.2
Information Technology	16.2
Health Care	13.8
Industrials	11.2
Energy	8.6
Consumer Discretionary	8.6
Utilities	6.4
Communication Services	5.0
Consumer Staples	4.8
Materials	4.6
Real Estate	1.5

TOTAL FUND ASSETS

\$106.1 MILLION

SUB-ADVISORS (%)

Barrow, Hanley, Mewhinney & Strauss, LLC	50.4
Hotchkis and Wiley Capital Management, LLC	30.0
American Beacon Advisors, Inc.*	19.6

*American Beacon manages directly a portion of the Fund and allocates the remaining assets to sub-advisors.

OVERALL MORNINGSTAR RATING™



R5 Class shares, as of 6/30/2026 among 460 Moderate Allocation funds.

Morningstar ratings may vary among share classes and are based on 3-, 5- and 10-year (when applicable) risk-adjusted total returns, which are not indicative of future results.

CLASS

SYMBOL

R5	AADBX
Investor	AABPX
Advisor	ABLSX
Y Shares	ACBYX
A Shares	ABFAX
C Shares	ABCCX

SEC 30-DAY YIELD (%)

R5	2.11
Investor	1.85
Y	2.05

Distribution Frequency

Quarterly

EXPENSE RATIOS (%)

GROSS

NET

R5	0.88	0.88
Investor	1.16	1.16
Advisor	1.36	1.36
Y Shares	0.95	0.95
A Shares	1.19	1.19
C Shares	1.95	1.95

Per the current prospectus.

American Beacon Balanced Fund

BOND SECTOR WEIGHTINGS (%)	FUND
Corporate	39.8
U.S. Government	30.5
Mortgage	24.3
Asset-Backed Securities	3.1
Non-U.S. Government	1.7
Commercial Mortgage-Backed Securities	0.8

Excludes cash.

PORTFOLIO STATISTICS	FUND
1-Year ROE	14.3
Forward Price-to-Earnings Ratio (P/E)	13.1
Price-to-Book Ratio (P/B)	2.2
Weighted Avg. Market Cap (\$ bil)	209.5

3-YEAR RISK SUMMARY	FUND
Alpha	-0.09
Beta	0.95
R2	0.94
Sharpe Ratio	0.77
Standard Deviation	9.04

FIXED INCOME

Effective Duration (years)	5.5
Effective Maturity (years)	8.3

MATURITY DISTRIBUTION (%)	FUND
0 to 3 Years	26.0
3 to 5 Years	14.7
5 to 10 Years	35.5
10 to 15 Years	9.2
15+ Years	14.7

Applies to bond portion of the Fund. Excludes cash.

ASSET ALLOCATION (%)	FUND
Equity	57.7
Fixed Income	38.7
Cash	3.6

The Fund may purchase and sell futures contracts to gain market exposure on cash balances.

The use of **fixed-income securities** entails interest rate and credit risks. **Interest rate risk** is the risk that debt securities will decrease in value with increases in market interest rates. **Credit risk** is the risk that a debt issuer will fail to make timely payment of interest or principal; if the credit rating of an issuer declines, then the price of its debt securities may also decline. Investing in **foreign markets** may involve heightened risk due to currency fluctuations and economic and political risks. Investing in **value stocks** may limit downside risk over time; however, the Fund may produce more modest gains than riskier stock funds as a trade-off for this potentially lower risk. To the extent the Fund invests more heavily in particular sectors, its performance will be sensitive to factors affecting those sectors. **Financial sector** companies are heavily regulated and particularly sensitive to interest rate fluctuations. The use of **futures contracts** for cash management may subject the Fund to losing more money than invested. The Fund participates in a **securities lending** program. Please see the prospectus for a complete discussion of the Fund's risks. There can be no assurances that the investment objectives of this Fund will be met.

Important Information: All investing involves risk, including possible loss of principal. Indexes are unmanaged and one cannot invest directly in an index..

The Balanced Composite Index is composed of the Russell 1000 Value Index (60%) and the Bloomberg U.S. Aggregate Bond Index (40%) to reflect the Fund's allocation of its assets between equity securities and fixed-income securities.

The Russell 1000® Value Index is an unmanaged index of those stocks in the Russell 1000® Index with lower price-to-book ratios and lower forecasted growth values. Source: London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). ©LSE Group 2026. FTSE Russell is a trading name of certain of the LSE Group companies. "Russell®" is a trademark of the relevant LSE Group companies and is used by any other LSE Group company under license. All rights in the FTSE Russell indexes or data vest in the relevant LSE Group company which owns the index or the data. Neither LSE Group nor its licensors accept any liability for any errors or omissions in the indexes or data and no party may rely on any indexes or data contained in this communication. No further distribution of data from the LSE Group is permitted without the relevant LSE Group company's express written consent. The LSE Group does not promote, sponsor or endorse the content of this communication.

The Bloomberg U.S. Aggregate Bond Index is a broad-based benchmark that measures the investment grade, U.S. dollar-denominated, fixed-rate taxable bond market. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively, "Bloomberg"). Bloomberg or Bloomberg's licensors own all proprietary rights in the Bloomberg Indices. Bloomberg does not approve or endorse this material, or guarantee the accuracy or completeness of any information herein, or make any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, shall not have any liability or responsibility for injury or damages arising in connection therewith.

The P/E Ratio of a stock is calculated by dividing the current price by forecasted 12-month earnings per share. The P/B Ratio of a stock is calculated by dividing the current price by book value per share. Return on Equity (ROE) is net income divided by net worth. R-squared (R2) is the percentage of the Fund's three-year return that is explained by movements in its benchmark index. Alpha is a measure of the Fund's expected performance versus the benchmark, adjusted for relative risk. Beta is a measure of the Fund's volatility versus the benchmark. Sharpe Ratio is a measure of the Fund's return per unit of total risk. Standard Deviation is a measure of the historical volatility of the Fund's returns. Duration is a measure of price sensitivity relative to changes in interest rates.

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within the scale and rated separately, which may cause slight variations in the distribution percentages.) The Overall Morningstar Rating for a fund is derived from a weighted average of performance figures associated with its three-, five- and 10-year (if applicable) Morningstar Rating metrics. In the U.S. - domiciled Moderate Allocation category, the American Beacon Balanced Fund (R5 Class) was rated 3 stars out of 460 funds overall. The fund was rated 2 stars out of 460 funds; 3 stars out of 440 funds and 3 stars out of 375 funds for the three-, five- and 10-year periods, respectively. Past performance is no guarantee of future results.

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You should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The prospectus and summary prospectus contain this and additional information regarding the Fund. To obtain a prospectus and summary prospectus, call 800.967.9009 or visit americanbeaconfunds.com. The prospectus and summary prospectus should be read carefully before investing.