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American Beacon Advisors Introduces the American Beacon Aberdeen Municipal High Income ETF (AMHI)

Actively managed ETF seeks to deliver federally tax-exempt income through a high-conviction municipal bond strategy

IRVING, Texas – June 24, 2026 – American Beacon Advisors (“American Beacon”), an experienced provider of investment advisory services to institutional and retail markets, today announced the launch of the American Beacon Aberdeen Municipal High Income ETF (AMHI), an actively managed exchange-traded fund designed to provide investors with a high level of current income that is not subject to federal income tax.

Sub-advised by Aberdeen Investments, AMHI invests in a diversified portfolio of municipal bonds using a research-driven approach focused on identifying mispriced municipal bonds and uncovering relative value opportunities across sectors and maturities. Security selection and portfolio construction are guided by the team’s highest-conviction ideas, resulting in a concentrated portfolio focused on areas where the team has the deepest expertise while avoiding crowded, lower-value segments of the market.

The strategy also emphasizes downside risk mitigation through a disciplined focus on quality and deliberately skews toward the higher-quality end of the high yield municipal universe and avoiding the most distressed and volatile issuers.

Greg Stumm, President and CEO of American Beacon Partners, said: “We are focused on building more differentiated income solutions to meet investor needs. With investors focused on tax-efficient income solutions that can navigate a changing market environment, AMHI combines the benefits of active management with Aberdeen Investments’ deep municipal bond expertise to help meet that demand.”

The launch of AMHI builds on a long-standing relationship between American Beacon and Aberdeen Investments. Since October 2018, Aberdeen has served as sub-advisor to the **American Beacon Developing World Income Fund**, an award-winning strategy with approximately \$1.5 billion in assets as of May 31, 2026, of which Aberdeen manages more than \$700 million. The partnership reflects American Beacon’s confidence in Aberdeen’s investment expertise and ability to deliver differentiated solutions across asset classes.

Stumm added: “Our relationship with Aberdeen spans nearly eight years and has been built on a shared commitment to delivering strong outcomes for investors. The success of the American

Beacon Developing World Income Fund has demonstrated Aberdeen's capabilities as an investment partner, and we're excited to extend that relationship through the launch of AMHI."

For more information, visit the American Beacon site: www.ambeacon.com.

About American Beacon Advisors

American Beacon Advisors, Inc., an investment affiliate of American Beacon Partners, is an experienced provider of investment advisory services to institutional and retail markets. Established in 1986, American Beacon Advisors serves defined benefit plans, defined contribution plans, foundations, endowments, corporations and other institutional investors, as well as retail clients. The firm also provides corporate cash management and fixed-income separate account management. American Beacon Advisors manages the American Beacon Funds, a series of competitively priced mutual funds and exchange-traded funds. The Funds employ a "manager of managers" investment style and currently include international and domestic equity, fixed income and money market funds. As of March 31, 2026, American Beacon Advisors had \$64.7 billion in assets under management.

About Aberdeen Investments

Aberdeen Investments is a specialist asset manager that focuses on areas where we have both strength and scale across public and private markets, including credit, specialist equities and real assets.

Our teams collaborate across regions, asset classes and specialisms, connecting diverse perspectives and working with clients to identify investment opportunities that suit their needs.

As of March 31, 2026, Aberdeen Investments managed c.\$505.6bn on behalf of clients, including insurance companies, sovereign wealth funds, independent wealth managers, pension funds, platforms, banks and family offices.

www.aberdeeninvestments.com

Disclosures

AMERICAN BEACON ABERDEEN MUNICIPAL HIGH INCOME ETF

Important Information: All investing involves risk, including the possible loss of principal. Diversification does not assure a profit nor protect against loss.

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. The prospectus and summary prospectus contain this and additional information regarding the Fund. To obtain a prospectus and summary prospectus, please contact your financial advisor, call 833.471.3562 or visit www.americanbeaconfunds.com. The prospectus and summary prospectus should be read carefully before investing. Important Information: Past performance is no guarantee of future results.

The Fund is **actively managed**, and there can be no assurances that its investment objectives will be met. The use of **fixed-income securities** entails interest rate and credit risks. **Interest rate risk** is the risk that investments will decrease in value with increases in market interest rates. **Credit risk** is the risk that an issuer will fail to make timely payment of interest or principal. Investments in **high-yield securities** (commonly referred to as "junk bonds"),

including **restricted securities**, are subject to greater levels of credit, interest rate, market and liquidity risks than investment-grade securities. **Municipal bonds** can be significantly affected by political and economic changes, including inflation, as well as uncertainties related to taxation, legislative changes, or the rights of municipal security holders. There is no guarantee that the Fund's income will be exempt from federal or state income taxes, and the alternative minimum tax (AMT) may apply. Capital gains, if any, are subject to capital gains tax. Please see the prospectus for a complete discussion of the Fund's risks. There can be no assurances that the investment objectives of this Fund will be met.

The ETF is new and has a limited operating history. To see ETF performance, once available, please visit <http://www.americanbeaconfunds.com>.

Foreside Financial Services, LLC is the distributor of the American Beacon ETFs and is not affiliated with American Beacon or its sub-advisors.

Aberdeen Investments (abrdrn Inc.) is a third-party sub-advisor to the American Beacon Aberdeen Municipal High Income ETF. abrdrn Inc. is not affiliated with American Beacon.

AMERICAN BEACON DEVELOPING WORLD INCOME FUND

Important Information: Past performance is no guarantee of future results. All investing involves risk, including possible loss of principal.

Securities of the Fund may only be sold by offering the Fund's prospectus and summary prospectus. You should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The prospectus and summary prospectus contain this and additional information regarding the Fund. To obtain a prospectus and summary prospectus, call 800.967.9009 or visit americanbeaconfunds.com. The prospectus and summary prospectus should be read carefully before investing.

Investing in **foreign developing countries**, including **emerging and frontier markets**, may involve heightened risk due to currency fluctuations and economic and political risks, such as lower incomes, less integrated financial markets, smaller economies, and less mature political systems compared to developed countries. Geopolitical and other events have led to **market disruptions** causing adverse changes in the value of investments broadly. Changes in value may be temporary or may last for extended periods. **Derivative instruments** may be highly sensitive to market factors, have less liquidity than other investments and involve the potential for losses to exceed the amount invested. The use of **fixed-income securities** entails interest rate and credit risks. **Interest rate risk** is the risk that debt securities will decrease in value with increases in market interest rates. **Credit risk** is the risk that a debt issuer will fail to make timely payment of interest or principal; the credit rating of an issuer declines, then the price of its debt securities may also decline. Investments in **high-yield securities** (commonly referred to as "junk bonds"), including **restricted securities**, are subject to greater levels of credit, interest rate, market and liquidity risks than investment-grade securities. The Fund's incorporation of **environmental, social and/or governance (ESG)** considerations in its investment strategy may cause it to underperform funds that do not incorporate these considerations. Please see the prospectus for a complete discussion of the Fund's risks. There can be no assurances that the investment objectives of this Fund will be met.

Resolute Investment Distributors, Inc. is the distributor of the American Beacon mutual funds.

Aberdeen Investments (abrdrn Investments Limited) is a third-party sub-advisor to the American Beacon Developing World Income Fund. abrdrn Investments Limited is not affiliated with American Beacon.

American Beacon is a registered service mark of American Beacon Advisors, Inc. American Beacon Funds, American Beacon Aberdeen Municipal High Income ETF and American Beacon Developing World Income Fund are service marks of American Beacon Advisors, Inc.

For more information, please visit www.americanbeaconadvisors.com.

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