

American Beacon

Aberdeen Municipal High Income ETF



Fact Sheet data as of June 30, 2026

INVESTMENT OBJECTIVE

The Fund's investment objective is to seek to provide a high level of current income that is not subject to federal income tax.

TAX-EFFICIENT INCOME WITH DOWNSIDE PRESERVATION

A high income, municipal bond ETF focused on high-conviction ideas generated through intensive and proprietary credit research. The fund seeks to capitalize on the full range of credit opportunities across sectors and maturities.

INVESTMENT STRATEGY

Research drives security selection and sector positioning: Proprietary analysis identifies mispriced bonds at the individual security level, with allocations reflecting relative value conviction, producing a portfolio concentrated where the team has deepest expertise and avoids crowded, low-value areas.

Downside preservation through quality discipline: The portfolio deliberately skews toward the higher-quality end of the high-yield spectrum, avoiding the most distressed and volatile names.

Experienced team: Two lead portfolio managers have worked together for over two decades, backed by a collaborative bench of sector specialists and credit analysts.

Portfolio managers:

- Jonathan Mondillo; industry since 2006
- Miguel Laranjero; industry since 2006

TOTAL RETURNS (%) (AS OF 6/30/2026)

	QTR	YTD	1YR	3YR	5YR	Since Incept.
AMHI - NAV	—	—	—	—	—	—
AMHI - Market Price	—	—	—	—	—	—

Performance shown is historical and is not indicative of future returns. Investment returns and principal value will vary, and shares may be worth more or less at redemption than at original purchase. Performance shown is as of date indicated, and current performance may be lower or higher than the performance data quoted. To obtain performance as of the most recent month end, please visit americanbeaconfunds.com or call 833.471.3562.

Returns for less than one year are cumulative and not annualized. Short-term performance, in particular, is not a good indication of the Fund's future performance, and an investment should not be made based solely on returns.

Net asset value (NAV) returns are based on the dollar value of a single share of the Fund, calculated using the value of the underlying assets of the Fund minus its liabilities, divided by the number of shares outstanding. **Market Price** returns are based on the official closing price on the NYSE Arca, Inc. Market price performance does not represent the returns you would have received if you traded shares at other times. **Total Return** reflects reinvestment of distributions on ex-date for NAV returns and payment date for market price returns. The Fund's shares are bought and sold at current market prices (and not at NAV), and market price may differ significantly from NAV during periods of market volatility.

TOTAL FUND ASSETS **\$20 MILLION**

SUB-ADVISOR (%)

abrdn Inc., a subsidiary of Aberdeen Investments 100.0

ETF DETAILS

Ticker	AMHI
CUSIP	02368W705
ISIN	US02368W7056
EXCHANGE	NYSE Arca, Inc
INCEPTION DATE	6/24/2026
EXPENSE RATIO (%)	0.55

Per the current prospectus.

American Beacon Aberdeen Municipal High Income ETF

TOP 10 HOLDINGS (%)

	Fund
—	—
—	—
—	—
—	—
—	—
—	—
—	—
—	—
—	—
—	—
Total Fund Holdings	—

CREDIT QUALITY (%)

	Fund
—	—
—	—
—	—
—	—

Reflects the rating assessed by Standard & Poor's(S&P).
Excludes cash.

SECTOR WEIGHTS (%)

	Fund
—	—
—	—
—	—
—	—

Excludes cash.

ASSET ALLOCATION (%)

	Fund
—	—
—	—
—	—
—	—

PORTFOLIO STATISTICS

	Fund
—	—
—	—
—	—
—	—

MATURITY DISTRIBUTION (%)

	Fund
—	—
—	—
—	—
—	—

Excludes cash.

Important Information: All investing involves risk, including possible loss of principal. The Fund is new and has a limited operating history. Indexes are unmanaged and one cannot invest directly in an index.

The Fund is **actively managed**, and there can be no assurances that its investment objectives will be met. The use of **fixed-income securities** entails interest rate and credit risks. **Interest rate risk** is the risk that investments will decrease in value with increases in market interest rates. **Credit risk** is the risk that an issuer will fail to make timely payment of interest or principal. Investments in **high-yield securities** (commonly referred to as "junk bonds"), including **restricted securities**, are subject to greater levels of credit, interest rate, market and liquidity risks than investment-grade securities. **Municipal bonds** can be significantly affected by political and economic changes, including inflation, as well as uncertainties related to taxation, legislative changes, or the rights of municipal security holders. There is no guarantee that the Fund's income will be exempt from federal or state income taxes, and the alternative minimum tax (AMT) may apply. Capital gains, if any, are subject to capital gains tax. Please see the prospectus for a complete discussion of the Fund's risks. There can be no assurances that the investment objectives of this Fund will be met.

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You should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The prospectus and summary prospectus contain this and additional information regarding the Fund. To obtain a prospectus and summary prospectus, call 800.967.9009 or visit americanbeaconfunds.com. The prospectus and summary prospectus should be read carefully before investing.