

American Beacon The London Company Income Equity Fund



Y: ABCYX | R5: ABCIX | R6: ABCRX | Investor: ABCVX | A: ABCAX | C: ABECX
Performance Review as of March 31, 2026

TOTAL RETURNS (%)

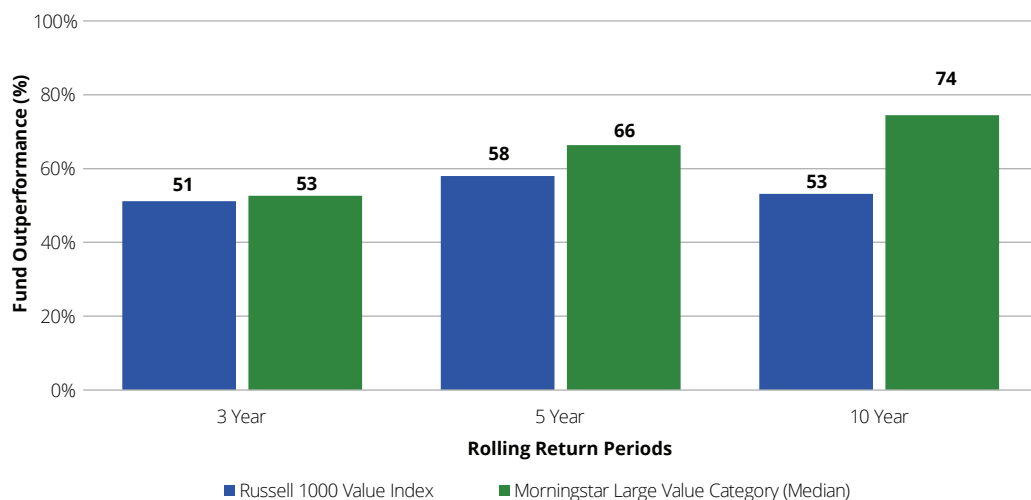
(Fund Inception: 5/29/12)

	QTR	YTD	1 YR	3 YR	5 YR	10 YR
Y Class (ABCYX)	3.91	3.91	13.75	11.27	7.69	9.94
% Rank / # of funds in category	—	—	62 / 1090	87 / 1048	86 / 983	74 / 823
Russell 1000 Value Index	2.10	2.10	15.87	14.31	9.43	10.58
Morningstar Large Value Category	1.51	1.51	14.97	13.87	9.64	10.52

Periods more than one year are annualized.

Sources: American Beacon Advisors, Morningstar.

SEEKING CONSISTENT OUTPERFORMANCE: American Beacon The London Company Income Equity Fund (ABCYX) has outperformed the Index and Peers most of the time over various rolling return periods. (Since Inception – March 31, 2026)



Sources: American Beacon Advisors, Morningstar.

10-YEAR RISK STATISTICS VS. RUSSELL 1000 VALUE INDEX

	Alpha	Beta	Down Capture Ratio	Sharpe Ratio	Standard Deviation
Y Class (ABCYX)	0.45	0.86	90.75	0.58	14.01
Russell 1000 Value Index	—	1.00	100.00	0.58	15.33
Morningstar Large Value Category	0.13	0.97	95.49	0.59	14.96
Rank within category (908 funds)	46%	12%	31%	53%	18%

Sources: American Beacon Advisors, Morningstar.

OVERALL MORNINGSTAR RATING™

as of March 31, 2026



Y Class shares among 1,048 Large Value fund

Morningstar ratings may vary among share classes and are based on 3-, 5- and 10-year (when applicable) risk-adjusted total returns, which are not indicative of future results.

EXPENSE RATIOS (%)

	Gross	Net ¹
Y	0.83	0.83
R5	0.78	0.78
R6	0.76	0.73
Investor	1.09	1.09
A	1.08	1.08
C	1.85	1.85

¹ The net expense ratio may reflect fees and expenses that American Beacon Advisors has contractually agreed to reduce and/or reimburse through December 31, 2026.

SEC 30-DAY YIELD (%)

as of March 31, 2026

Class

Y	1.32
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Distribution Frequency Monthly

Performance shown is historical and is not indicative of future returns. Investment returns and principal value will vary, and shares may be worth more or less at redemption than at original purchase. Performance shown is as of date indicated, and current performance may be lower or higher than the performance data quoted. To obtain performance as of the most recent month end, please visit americanbeaconfunds.com or call 800.967.9009.

To learn more about the American Beacon The London Company Income Equity Fund, call **800.679.7759** today.

THE LONDON COMPANY DIFFERENTIATION

1 A MEASURE OF DOWNSIDE PROTECTION

- ▶ Higher capitalized, lower volatility companies
- ▶ Considerably lower beta and standard deviation than the benchmark

2 PREMIUM DIVIDEND YIELD

3 TOTAL RETURN EMPHASIS

- ▶ High income stream with low volatility
- ▶ More diversified common equities (not leveraged to only highest yielding sectors)
- ▶ Long-term appreciation potential

PROVEN PROCESS



Investing in **medium-capitalization stocks** may involve greater volatility and lower liquidity than larger company stocks. Investing in **foreign markets** may involve heightened risk due to currency fluctuations and economic and political risks. Investing in **dividend-paying stocks** may result in less earnings growth or capital appreciation than investing in non-dividend paying stocks. Because the Fund may invest in **fewer issuers** than a more diversified portfolio, the fluctuating value of a single holding may have a greater effect on the value of the Fund. To the extent the Fund invests more heavily in particular sectors, its performance will be sensitive to factors affecting those sectors. **Information Technology sector** companies may face intense competition and rapid product obsolescence, have limited product lines, markets, financial resources or personnel, and lose patent, copyright and trademark protections. The use of **futures contracts** for cash management may subject the Fund to losing more money than invested. The Fund participates in a **securities lending** program. Please see the prospectus for a complete discussion of the Fund's risks. There can be no assurances that the investment objectives of this Fund will be met.

Important Information: All investing involves risk, including possible loss of principal. Indexes are unmanaged and one cannot invest directly in an index.

The Russell 1000[®] Value Index is an unmanaged index of those stocks in the Russell 1000[®] Index with lower price-to-book ratios and lower forecasted growth values. Source: London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). ©LSE Group 2026. FTSE Russell is a trading name of certain of the LSE Group companies. "Russell[®]" is a trademark of the relevant LSE Group companies and is used by any other LSE Group company under license. All rights in the FTSE Russell indexes or data vest in the relevant LSE Group company which owns the index or the data. Neither LSE Group nor its licensors accept any liability for any errors or omissions in the indexes or data and no party may rely on any indexes or data contained in this communication. No further distribution of data from the LSE Group is permitted without the relevant LSE Group company's express written consent. The LSE Group does not promote, sponsor or endorse the content of this communication.

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating[™] based on

a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within the scale and rated separately, which may cause slight variations in the distribution percentages.) The Overall Morningstar Rating for a fund is derived from a weighted average of performance figures associated with its three-, five- and 10-year (if applicable) Morningstar Rating metrics. In the U.S.-domiciled Large Value category, **The American Beacon The London Company Income Equity Fund (Y Class)** was rated 3 stars out of 1,048 funds overall. The fund was rated 2 star out of 1,048 funds; 2 stars out of 983 funds; 3 stars out of 823 funds for the three-, five- and 10-year periods, respectively. Past performance is no guarantee of future results.

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