

# American Beacon Ninety One Global Franchise Fund



Quarterly Fact Sheet data as of March 31, 2026

## INVESTMENT OBJECTIVE

The Fund's investment objective is long-term capital growth.

## FOCUS ON QUALITY

Managed by an experienced team with a long history of employing the quality investment style, the Fund invests primarily in equity securities of global companies that the portfolio managers believe have enduring competitive advantages and strong global brands or franchises, along with durable business models. Those companies typically have dominant market positions in stable, growing industries, low sensitivity to economic and market cycles; healthy balance sheets and low capital intensity; and sustainable cash generation and effective capital allocation.

## A HIGH-QUALITY GLOBAL PORTFOLIO

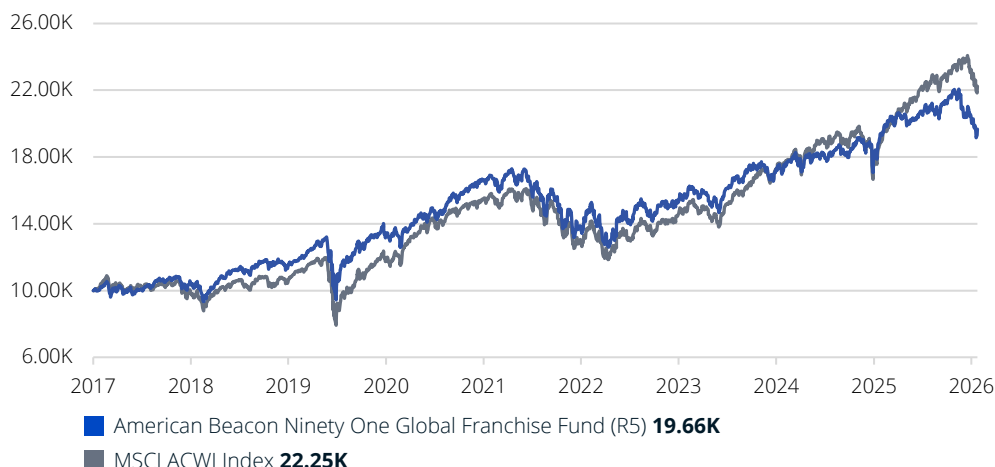
The Fund provides investors access to high-quality, global companies that seek free cash flow growth. The Fund provides exposure to the quality investment factor in global markets, without a bias toward more traditional factors such as growth and value. The concentrated, high-conviction portfolio consists of 25 to 40 quality companies.

**Firm inception:** 1991

### Portfolio managers:

- Clyde Rossouw; industry since 1994
- Abrie Pretorius; industry since 2006
- Elias Erickson; industry since 2006
- Paul Vincent; industry since 2009

## GROWTH OF \$10,000 (DECEMBER 11, 2017 — MARCH 31, 2026)



## TOTAL RETURNS (%) (AS OF 3/31/2026)

Share Class (Inception)	NAV	QTR	YTD	1YR	3YR*	5YR*	Since Incept.*
R5 (12/11/17)	17.63	-8.70	-8.70	5.15	9.19	5.91	8.49
Y (9/28/18)	17.55	-8.69	-8.69	5.17	9.03	5.72	8.29
MSCI ACWI Index		-3.20	-3.20	20.01	16.58	9.49	10.11

Performance shown is historical and is not indicative of future returns. Investment returns and principal value will vary, and shares may be worth more or less at redemption than at original purchase. Performance shown is as of date indicated, and current performance may be lower or higher than the performance data quoted. To obtain performance as of the most recent month end, please visit [americanbeaconfunds.com](http://americanbeaconfunds.com) or call 800.967.9009.

**Net asset value (NAV)** is the value of one share of the portfolio excluding any sales charges.

\*Annualized. See the performance notes on the next page for more information.

**TOTAL FUND ASSETS** \$429.6 MILLION

### SUB-ADVISOR (%)

Ninety One North America, Inc. 100.0

### OVERALL MORNINGSTAR RATING™



R5 Class shares, as of 3/31/2026 among 299 Global Large-Stock Growth funds.

Morningstar ratings may vary among share classes and are based on 3-, 5- and 10-year (when applicable) risk-adjusted total returns, which are not indicative of future results.

CLASS	SYMBOL
R5	ZGFIX
Y	ZGFAX
R6	ZGFRX

EXPENSE RATIOS (%)	GROSS	NET <sup>1</sup>
R5	1.00	0.86
Y	0.86	0.86
R6	2.03	0.83

<sup>1</sup>The net expense ratio may reflect fees and expenses that American Beacon Advisors has contractually agreed to reduce and/or reimburse through November 30, 2027.

## American Beacon Ninety One Global Franchise Fund

TOP 10 HOLDINGS	FUND	PORTFOLIO STATISTICS	FUND	ASSET ALLOCATION (%)	FUND
ASML Holding NV	8.6	1-Year ROE	27.2	Equity	95.8
Visa, Inc.	8.0	Forward Price-to-Earnings Ratio (P/E)	20.0	Cash	4.2
Alphabet, Inc.	5.8	Price-to-Book Ratio (P/B)	7.0		
Philip Morris International, Inc.	5.7	Weighted Avg. Market Cap (\$ bil)	534.0	<b>COUNTRY WEIGHTINGS (%)</b>	<b>FUND</b>
Microsoft Corp.	4.7			United States	68.5
Booking Holdings, Inc.	4.6	<b>3-YEAR RISK SUMMARY</b>	<b>FUND</b>	Netherlands	9.0
Electronic Arts, Inc.	4.1	Alpha	-5.34	Hong Kong/China	6.0
Intuit, Inc.	4.0	Beta	0.83	United Kingdom	5.1
London Stock Exchange Group PLC	3.9	R2	0.78	Switzerland	3.6
Johnson & Johnson	3.7	Sharpe Ratio	0.41	France	3.2
<b>Total Fund Holdings</b>	<b>28</b>	Standard Deviation	10.99	Germany	2.7
				Israel	1.9

Because the Fund may invest in **fewer issuers** than a more diversified portfolio, the fluctuating value of a single holding may have a greater effect on the value of the Fund. Investing in **foreign markets** may involve heightened risk due to currency fluctuations and economic and political risks. To the extent the Fund invests more heavily in particular sectors, its performance will be sensitive to factors affecting those sectors. **Information Technology sector** companies may face intense competition and rapid product obsolescence; have limited product lines, markets, financial resources or personnel; and lose patent, copyright and trademark protections. The Fund's incorporation of **environmental, social and/or governance (ESG)** considerations in its investment strategy may cause it to underperform funds that do not incorporate these considerations. The Fund participates in a **securities lending** program. Please see the prospectus for a complete discussion of the Fund's risks. There can be no assurances that the investment objectives of this Fund will be met.

**Important Information:** All investing involves risk, including possible loss of principal. Indexes are unmanaged and one cannot invest directly in an index.

For any Class of the Fund that began operating within the 10-year/since inception period shown, the performance shown prior to the inception date of the Class is that of a class (or series of classes) previously in operation. The combined returns have not been adjusted for any difference between the fees and expenses of the Class and the historical fees and expenses of the included previous class (or classes). If the previous class(es) had lower expenses, the resulting performance would be better than the Class would have realized during the same period. If the previous class(es) had higher expenses, the resulting performance would be lower than the Class would have realized during the same period. A portion of fees charged to the R5 Class has been waived since Fund inception. A portion of fees charged to the Y Class has been waived since Fund inception. Performance prior to waiving fees was lower than actual returns shown for periods when fees were waived. Specific information about any Fund may be found at [americanbeaconfunds.com](http://americanbeaconfunds.com) or in the prospectus.

The Growth of \$10,000 graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested.

The MSCI® ACWI Index is a market capitalization-weighted index designed to measure the investable equity market performance in developed and emerging markets. Certain information contained herein (the "Information") is sourced from/copyright of MSCI Inc., MSCI ESG Research LLC, or their affiliates ("MSCI"), or information providers (together the "MSCI Parties") and may have been used to calculate scores, signals, or other indicators. The Information is for internal use only and may not be reproduced or disseminated in whole or part without prior written permission. The Information may not be used for, nor does it constitute, an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product, trading strategy, or index, nor should it be taken as an indication or guarantee of any future performance. Some funds may be based on or linked to MSCI indexes, and MSCI may be compensated based on the fund's assets under management or other measures. MSCI has established an information barrier between index research and certain Information. None of the Information in and of itself can be used to determine which securities to buy or sell or when to buy or sell them. The

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The P/E Ratio of a stock is calculated by dividing the current price by forecasted 12-month earnings per share. The P/B Ratio of a stock is calculated by dividing the current price by book value per share. Return on Equity (ROE) is net income divided by net worth. R-squared (R2) is the percentage of the Fund's three-year return that is explained by movements in its benchmark index. Alpha is a measure of the Fund's expected performance versus the benchmark, adjusted for relative risk. Beta is a measure of the Fund's volatility versus the benchmark. Sharpe Ratio is a measure of the Fund's return per unit of total risk. Standard Deviation is a measure of the historical volatility of the Fund's returns.

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within the scale and rated separately, which may cause slight variations in the distribution percentages.) The Overall Morningstar Rating for a fund is derived from a weighted average of performance figures associated with its three-, five- and 10-year (if applicable) Morningstar Rating metrics. In the U.S.-domiciled Global Large-Stock Growth category, the American Beacon Ninety One Global Franchise Fund (R5 Class) was rated 3 stars out of 299 funds overall. The fund was rated 3 stars out of 299 funds; 3 stars out of 274 funds for the three and five-year periods, respectively. Past performance is no guarantee of future results.

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**You should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The prospectus and summary prospectus contain this and additional information regarding the Fund. To obtain a prospectus and summary prospectus, call 800.967.9009 or visit [americanbeaconfunds.com](http://americanbeaconfunds.com). The prospectus and summary prospectus should be read carefully before investing.**