Unlocking the Potential of Emerging Markets

American Beacon Ninety One Emerging Markets Equity Fund

American Beacon Ninety One Emerging Markets Equity Fund aims to achieve long-term risk-adjusted returns from emerging market equities driven by a strong, documented investment process.

Ninety One

Ninety One is an active, global investment manager. Established in South Africa in 1991, Ninety One has grown beyond Africa to span the U.S., Europe and the U.K., Asia, and Australia, with 20 offices in 15 countries.

Their Emerging Market heritage and approach let them bring a different perspective to active equities, fixed income, multi-asset and alternatives to their clients – institutions, advisors and individual investors around the world.

Investment Philosophy

The fund invests in equities either listed or housed in emerging markets or which carry out a significant amount of their economic activity in emerging markets.

The investment philosophy is grounded in the belief that markets are generally inefficient, largely due to persistent behavioral biases among investors. These inefficiencies, or pricing anomalies, create a wide range of alpha opportunities across different investment styles. By combining deep fundamental insight with rigorous quantitative analysis, the fund aims to identify and capture these opportunities in a consistent and disciplined manner, with a goal of delivering long-term out performance.

What Pricing Anomalies Are We Looking to Exploit?

Quality

Underappreciated addressable market growth, persistent returns that can compound over time

Value

Compelling value and tangible catalysts, often in cyclical industries

Operating Performance

Revisions to forecast estimates, positively trending key business drivers

Investor Attention

Positive technical momentum confirms pricing anomalies

The Role the Fund Can Play in Portfolios

Core, style agnostic exposure to EMs

Provides core exposure to EM equities to navigate style rotations through the cycle.

Diversification

Investment process aims to capitalise on behavioural bias inefficiencies to express bottom-up view that are distinct from the index.

Seeking consistent alpha profile

Multi-factor investment process focused on active, bottom-up stock selection aiming to deliver long-term risk-adjusted returns.

INVESTMENT MANAGER

American Beacon Advisors, Inc.

SUB-ADVISOR

Ninety One North America, Inc.

FUND SYMBOLS

Y Class: ZEMAX
R5 Class: ZEMIX
R6 Class: ZEMRX

WHY AMERICAN BEACON

- Experienced manager-of-managers.
- Access to highly regarded sub-advisors in each asset class.
- Rigorous selection and monitoring process.

WHY NINETY ONE

- A global firm founded in 1991.
- Uses a distinctive and repeatable, quality-focused investment approach.

To learn more about the American Beacon Ninety One Emerging Markets Equity Fund, call **800.679.7759** today.

Alpha: A measure of performance on a risk-adjusted basis. Alpha takes the volatility (price risk) of a fund and compares its risk-adjusted performance to a benchmark index. The excess return of the fund relative to the return of the benchmark is a fund's alpha.

Diversification: Diversification does not assure a profit nor protect against loss.

Investing in **foreign and emerging markets** may involve heightened risk due to currency fluctuations and economic and political risks. Geopolitical and other events have led to **market disruptions** causing adverse changes in the value of investments broadly. Changes in value may be temporary or may last for extended periods. To the extent the Fund invests more heavily in a particular **country or geographic region**, its performance will be sensitive to factors affecting that country or region. To the extent the Fund invests more heavily in particular sectors, its performance will be sensitive to factors affecting those sectors. **Information Technology sector** companies may face intense competition and rapid product obsolescence; have limited product lines, markets, financial resources or personnel; and lose patent, copyright and trademark protections. The Fund's incorporation of **environmental, social and/or governance (ESG)** considerations in its investment strategy may cause it to underperform funds that do not incorporate these considerations. The Fund participates in a **securities lending** program. Please see the prospectus for a complete discussion of the Fund's risks. There can be no assurances that the investment objectives of the Fund will be met.

Important Information: All investing includes risk, including possible loss of principal.

You should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The prospectus and summary prospectus contain this and additional information regarding the Fund. To obtain a prospectus or summary prospectus, call 800.967.9009 or visit americanbeaconfunds.com. The prospectus and summary prospectus should be read carefully before investing.