

American Beacon NIS Core Plus Bond Fund



Quarterly Fact Sheet data as of March 31, 2026

INVESTMENT OBJECTIVE

The Fund's investment objectives are high current income and, secondarily, capital appreciation.

HEALTHY YIELD WITH DIVERSIFIED CREDIT RISK

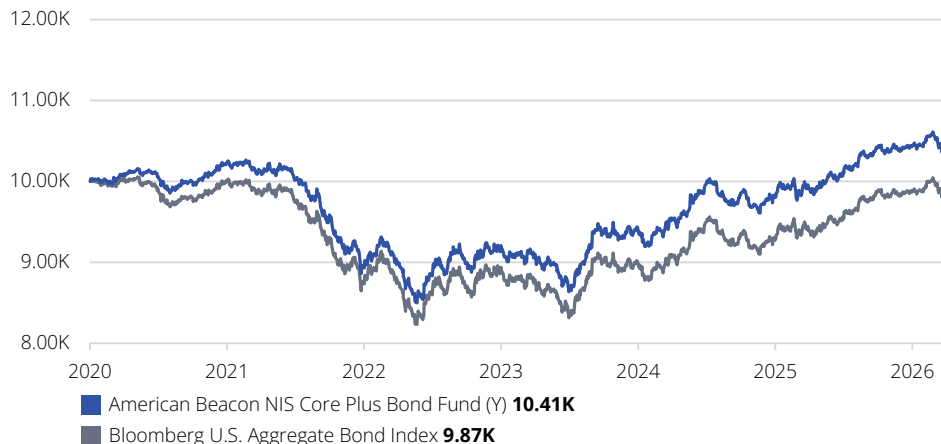
National Investment Services of America manages predominantly fixed-income strategies that seek to provide consistent performance and downside protection. NIS has served this mission for more than 25 years by partnering with clients and consultants on their unique objectives using an agile investment process. NIS puts client needs first through employee ownership and a collaborative, team-oriented culture. At the close of 2019, NIS partnered with Resolute Investment Managers, based in Irving, Texas. The partnership ensures employee ownership will continue and that the firm's focus will remain on clients and their needs.

DISTINGUISHING CHARACTERISTICS

- Collaborative team approach: The sub-advisor's objective is to build and maintain a portfolio that represents the best relative value available, set by the Investment Strategy Committee based on the anticipated economic and market environment with input from the portfolio managers.
- Portfolio managers are sector specialists with the autonomy to perform bottom-up security analysis across their sector and trade positions.
- Research intensive: The entire capital structure of a company is considered when selecting credits to own.
- Sector exposure is benchmark agnostic.
- Duration is aligned with the Fund's benchmark, Bloomberg U.S. Aggregate Bond Index.

Firm inception: 1993

GROWTH OF \$10,000 (SEPTEMBER 10, 2020 — MARCH 31, 2026)



This chart is for illustrative purposes only. Please note that the minimum contribution for the Y Class is \$100,000.

TOTAL RETURNS (%) (AS OF 3/31/2026)

Share Class (Inception)	NAV	QTR	YTD	1YR	3YR*	5YR*	Since Incept.*
Y (9/10/20)	8.59	-0.11	-0.11	4.64	4.49	1.04	0.73
Bloomberg U.S. Aggregate Bond Index		-0.05	-0.05	4.35	3.63	0.31	-0.22

Performance shown is historical and is not indicative of future returns. Investment returns and principal value will vary, and shares may be worth more or less at redemption than at original purchase. Performance shown is as of date indicated, and current performance may be lower or higher than the performance data quoted. To obtain performance as of the most recent month end, please visit americanbeaconfunds.com or call 800.967.9009.

Net asset value (NAV) is the value of one share of the portfolio excluding any sales charges.

*Annualized. See the performance notes on the next page for more information.

TOTAL FUND ASSETS \$8.1 MILLION

SUB-ADVISOR (%)

National Investment Services of America, LLC 100.0

OVERALL MORNINGSTAR RATING™



Y Class shares, as of 3/31/2026 among 496 Intermediate Core-Plus Bond funds

Morningstar ratings may vary among share classes and are based on 3-, 5- and 10-year (when applicable) risk-adjusted total returns, which are not indicative of future results.

CLASS SYMBOL

Y Shares	NISYX
A Shares	NISAX
C Shares	NISCX
R6	NISRX

SEC 30-DAY YIELD (%) UNSUBSIDIZED

Y	4.43	1.28
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Distribution Frequency Monthly

The SEC 30-day yield is shown with and without (Unsubsidized) the effect of any waivers/reimbursements during the period.

EXPENSE RATIOS (%) GROSS NET¹

Y	4.45	0.53
A	4.66	0.78
C	5.57	1.53
R6	4.40	0.43

¹The net expense ratio may reflect fees and expenses that American Beacon Advisors has contractually agreed to reduce and/or reimburse through May 31, 2026.

PORTFOLIO STATISTICS FUND

3-Year Standard Deviation	5.4
Effective Duration (years)	6.1
Effective Maturity (years)	8.7

ASSET ALLOCATION (%) FUND

Fixed Income	99.1
Cash	0.9

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CREDIT QUALITY (%)	FUND	SECTOR WEIGHTINGS (%)	FUND	TOP 10 HOLDINGS (%)	FUND
U.S. Treasury	26.0	Corporate	30.5	RCKT Mortgage Trust 2023-CES1, 6.90%, Due 04/25/33	1.9
U.S. Agency	8.5	U.S. Government	26.0	Velocity Commercial Capital Loan Trust 2025-2, 5.67%, Due 10/25/32	1.1
AAA	10.9	Asset-Backed Securities	17.0	PRIME Mortgage Trust 2004-CL1, 6.00%, Due 02/25/34	1.1
AA	6.5	Mortgage	16.7	Federal Home Loan Mortgage Corp., 3.50%, Due 09/01/48	0.9
A	8.4	Commercial Mortgage-Backed Securities	6.5	Finance of America Structured Secs Tr, Series 2025-Pc1, 6.00%, Due 07/19/28	0.9
BBB	12.7	Municipal	3.2	Velocity Commercial Capital Loan Trust 2024-3, 6.65%, Due 06/25/54	0.8
BB	8.5	Non-U.S. Government	0.2	Finance of America Structured Securities Trust 2023-S2, 6.50%, Due 04/25/73	0.8
B	3.7	<i>Excludes cash.</i>		New Residential Mortgage Loan Trust 2019-6, 4.25%, Due 09/25/59	0.8
CCC	0.4	MATURITY DISTRIBUTION (%)	FUND	New Residential Mortgage Loan Trust 2018-4, 4.84%, Due 01/25/48	0.7
Not Rated	14.6	0 to 3 Years	16.8	Finance of America Structured Securities Trust Series 2025 S2, 3.50%, Due 07/25/75	0.6
<i>Reflects the rating assessed by Standard & Poor's (S&P). Excludes cash.</i>		3 to 5 Years	18.4	Total Fund Holdings	434
		5 to 10 Years	41.0		
		10 to 15 Years	5.0		
		15+ Years	18.9		
		<i>Excludes cash.</i>			

The use of **fixed-income securities** entails interest rate and credit risks. Investments in **high-yield securities** (commonly referred to as "junk bonds"), including **loans, restricted securities and floating-rate securities**, are subject to greater levels of credit, interest rate, market and liquidity risks than investment-grade securities. **Interest rate risk** is the risk that debt securities will decrease in value with increases in market interest rates. **Credit risk** is the risk that a debt issuer will fail to make timely payment of interest or principal; if the credit rating of an issuer declines, then the price of its debt securities may also decline. Investing in **foreign markets** may involve heightened risk due to currency fluctuations and economic and political risks. Geopolitical and other events have led to **market disruptions** causing adverse changes in the value of investments broadly. Changes in value may be temporary or may last for extended periods. The Fund may have **high portfolio turnover risk**, which could increase the Fund's transaction costs and possibly have a negative impact on performance. Please see the prospectus for a complete discussion of the Fund's risks. There can be no assurances that the investment objectives of this Fund will be met.

Important Information: All investing involves risk, including possible loss of principal. Indexes are unmanaged and one cannot invest directly in an index.

A portion of fees charged to each Class of the Fund has been waived since Fund inception. Performance prior to waiving fees was lower than actual returns shown for periods when fees were waived. Specific information about any Fund may be found at americanbeaconfunds.com or in the prospectus.

The Growth of \$10,000 graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested.

The Bloomberg U.S. Aggregate Bond Index is a broad-based benchmark that measures the investment grade, U.S. dollar-denominated, fixed-rate taxable bond market. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively, "Bloomberg"). Bloomberg or Bloomberg's licensors own all proprietary rights in the Bloomberg Indices. Bloomberg does not approve or endorse this material, or guarantee the accuracy or completeness of any information herein, or make any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, shall not have any liability or responsibility for injury or damages arising in connection therewith.

Duration is a measure of price sensitivity relative to changes in interest rates. Standard Deviation is a measure of the historical volatility of the Fund's returns.

S&P credit ratings for long-term obligations (or issuers thereof) are AAA, AA, A, BBB, BB, B, CCC, CC, C and D in decreasing order. For example, obligations rated AAA are judged to be of the highest quality, BBB to be of medium grade, CCC are judged to be speculative and obligations rated D are in default. Obligations rated in one of the four highest categories are considered to be investment grade while all other ratings are considered non-investment grade.

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For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within the scale and rated separately, which may cause slight variations in the distribution percentages.) The Overall Morningstar Rating for a fund is derived from a weighted average of performance figures associated with its three-, five- and 10-year (if applicable) Morningstar Rating metrics. In the U.S.-domiciled Intermediate Core-Plus Bond category, the American Beacon NIS Core Plus Bond Fund (Y Class) was rated 4 stars out of 496 funds overall. The fund was rated 3 stars out of 496 funds; 4 stars out of 455 funds for the three- and five-year periods, respectively. Past performance is no guarantee of future results.

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