

American Beacon Man Large Cap Growth Fund



Quarterly Attribution data as of March 31, 2026

TOTAL RETURNS (%) & MORNINGSTAR RANKINGS

EXPENSE RATIOS (%)

	Gross	Net	NAV	QTR	YTD	1 YR	3 YR	5 YR	10 YR
R5 Class: BRLGX	0.87	0.80	32.14	-8.20	-8.20	15.52	16.79	9.21	13.54
Russell 1000 Growth Index				-9.78	-9.78	18.81	21.18	12.76	16.83
% Rank / # of Funds in Category: Large Growth						57 / 1,077	71 / 998	53 / 937	69 / 763

Class Inception: 10/31/03. Periods more than one year have been annualized.

The net expense ratio may reflect fees and expenses that American Beacon Advisors has contractually agreed to reduce and/or reimburse through April 30, 2026.

Performance shown is historical and is not indicative of future returns. Investment returns and principal value will vary, and shares may be worth more or less at redemption than at original purchase. Performance shown is as of date indicated, and current performance may be lower or higher than the performance data quoted. To obtain performance as of the most recent month end, please visit americanbeaconfunds.com or call 800.967.9009.

TOP 10 HOLDINGS (%)

Fund

SECTOR WEIGHTINGS (%)

Fund Index¹

Alphabet Inc. Class A	8.9	Information Technology	54.1	49.7
NVIDIA Corporation	6.4	Communication Services	15.6	12.0
Apple Inc.	5.2	Health Care	12.7	8.0
Microsoft Corporation	4.5	Consumer Discretionary	5.7	13.1
Amazon.com, Inc.	4.3	Industrials	4.5	6.7
Mastercard Incorporated Class A	4.0	Financials	4.4	5.9
Meta Platforms Inc Class A	3.9	Consumer Staples	2.1	2.9
Applied Materials, Inc.	3.4	Utilities	1.0	0.4
Advanced Micro Devices, Inc.	3.0	Energy	0.0	0.4
Fortinet, Inc.	2.4	Real Estate	0.0	0.5
Total Fund Holdings	61	Materials	0.0	0.3

Ending weights as of 3/31/26. Excludes cash.

TOTAL FUND ASSETS

\$175.3 million

SUB-ADVISORS (%)

Numeric Investors LLC ("Man Numeric")	100.0
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PORTFOLIO STATISTICS

Fund Index¹

1-Year ROE	27.9	31.9
Forward P/E Ratio	22.5	25.3
P/B Ratio	8.2	11.6
Weighted Avg. Market Cap (\$ bil)	1,188.4	1,830.5

SECURITY - LEVEL ATTRIBUTION (R5 CLASS)

Performance Commentary for the Quarter Ended March 31, 2026 (Attribution vs. Russell 1000 Growth Index)

Sector allocation – negative / Security selection – positive

- Security selection in the Information Technology and Health Care sectors contributed positively to relative performance. Conversely, security selection in the Consumer Discretionary sector detracted from relative performance.
- From a sector allocation perspective, underweight allocations to the Industrials and Consumer Staples sectors detracted from relative performance.

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Any opinions herein, including forecasts, reflect our judgment as of the end of the quarter and are subject to change. This report is not a complete analysis of market conditions and therefore, should not be relied upon as investment advice.

3-YEAR RISK SUMMARY

	Fund
Alpha	-2.90
Beta	0.96
R2	0.94
Sharpe Ratio	0.81
Standard Deviation	15.01

MARKET-CAP EXPOSURE (%) Fund Index¹

\$5 Billion - \$10 Billion	1.2	0.8
\$10 Billion - \$25 Billion	12.3	2.6
\$25 Billion - \$50 Billion	7.4	4.0
\$50 Billion - \$100 Billion	10.7	9.5

MARKET-CAP EXPOSURE (%) Fund Index¹

\$100 Billion - \$500 Billion	32.8	21.7
Greater than \$1 Trillion	35.6	56.3

3-MONTH ATTRIBUTION – ECONOMIC SECTOR (December 31, 2025 – March 31, 2026)

	Average Weights			Base Returns			Value Added		
	Fund	Index ¹	Difference	Fund	Index ¹	Difference	Allocation	Selection	Total ²
Information Technology	53.94	49.43	4.51	-9.54	-11.98	2.44	-0.1	1.33	1.23
Communication Services	16.04	12.21	3.83	-9.58	-9.3	-0.28	0.02	-0.04	-0.02
Health Care	11.73	8.2	3.53	-1.27	-8.65	7.39	0.04	0.81	0.85
Consumer Discretionary	5.96	13.23	-7.27	-13.94	-11.54	-2.39	0.15	-0.16	-0.01
Financials	5.42	6.11	-0.69	-11.12	-14.65	3.53	0.04	0.21	0.25
Industrials	4.18	6.56	-2.38	1.16	3.49	-2.32	-0.29	-0.08	-0.37
Consumer Staples	1.76	2.79	-1.04	15.34	10.92	4.42	-0.2	0.07	-0.13
Utilities	0.96	0.37	0.59	-6.67	2.45	-9.12	0.07	-0.08	-0.01
Materials	—	0.35	-0.35	—	0.49	-0.49	-0.03	—	-0.03
Energy	—	0.3	-0.3	—	42.9	-42.9	-0.12	—	-0.12
Real Estate	—	0.45	-0.45	—	-2.58	2.58	-0.03	—	-0.03

May not equal 100% due to rounding.

12-MONTH ATTRIBUTION – ECONOMIC SECTOR (March 31, 2025 – March 31, 2026)

	Average Weights			Base Returns			Value Added		
	Fund	Index ¹	Difference	Fund	Index ¹	Difference	Allocation	Selection	Total ²
Information Technology	53.94	49.43	4.51	-9.54	-11.98	2.44	-0.1	1.33	1.23
Communication Services	16.04	12.21	3.83	-9.58	-9.3	-0.28	0.02	-0.04	-0.02
Health Care	11.73	8.2	3.53	-1.27	-8.65	7.39	0.04	0.81	0.85
Consumer Discretionary	5.96	13.23	-7.27	-13.94	-11.54	-2.39	0.15	-0.16	-0.01
Financials	5.42	6.11	-0.69	-11.12	-14.65	3.53	0.04	0.21	0.25
Industrials	4.18	6.56	-2.38	1.16	3.49	-2.32	-0.29	-0.08	-0.37
Consumer Staples	1.76	2.79	-1.04	15.34	10.92	4.42	-0.2	0.07	-0.13
Utilities	0.96	0.37	0.59	-6.67	2.45	-9.12	0.07	-0.08	-0.01
Materials	—	0.40	-0.40	—	0.79	-0.79	0.11	—	0.11
Energy	—	0.27	-0.27	—	23.52	-23.52	0.01	—	0.01
Real Estate	—	0.47	-0.47	—	-9.97	9.97	0.16	—	0.16

May not equal 100% due to rounding.

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Growth stocks typically are more volatile than value stocks; however, value stocks have a lower expected growth rate in earnings and sales. **Quantitative models** may not perform as expected and may result in losses for the Fund. Investing in **foreign markets** may involve heightened risk due to currency fluctuations and economic and political risks. To the extent the Fund invests more heavily in particular sectors, its performance will be sensitive to factors affecting those sectors. **Information Technology sector** companies may face intense competition and rapid product obsolescence; have limited product lines, markets, financial resources or personnel; and lose patent, copyright and trademark protections. Although the Fund is managed pursuant to a tax management strategy, the Fund's investments could create **capital gains**. The use of **futures contracts** for cash management may subject the Fund to losing more money than invested. The Fund participates in a **securities lending** program. The Fund's incorporation of **environmental, social and/or governance (ESG)** considerations in its investment strategy may cause it to underperform funds that do not incorporate these considerations. Please see the prospectus for a complete discussion of the Fund's risks. There can be no assurances that the investment objectives of this Fund will be met.

Important Information: All investing involves risk, including possible loss of principal. Indexes are unmanaged and one cannot invest directly in an index. Please note that the recent performance of the securities market has helped produce short-term returns that are not typical and may not continue in the future.

A portion of fees charged to the R5 Class of the Fund has been waived since Fund inception. Performance prior to waiving fees was lower than actual returns shown for periods when fees were waived. Specific

information about any Fund may be found at americanbeaconfunds.com or in the prospectus.

- The Russell 1000® Growth Index measures the performance of the large-cap growth segment of the U.S. equity universe. It includes those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth values. Source: London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). ©LSE Group 2026. FTSE Russell is a trading name of certain of the LSE Group companies. "Russell"® is a trademark of the relevant LSE Group companies and is used by any other LSE Group company under license. All rights in the FTSE Russell indexes or data vest in the relevant LSE Group company which owns the index or the data. Neither LSE Group nor its licensors accept any liability for any errors or omissions in the indexes or data and no party may rely on any indexes or data contained in this communication. No further distribution of data from the LSE Group is permitted without the relevant LSE Group company's express written consent. The LSE Group does not promote, sponsor or endorse the content of this communication.
- Contribution to the Fund's relative return on a gross basis.

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