

# American Beacon International Equity Fund



Quarterly Fact Sheet data as of March 31, 2026

## INVESTMENT OBJECTIVE

A multi-manager Fund seeking long-term capital appreciation primarily through investments in equity securities of issuers based outside the U.S.

## VALUE-DRIVEN APPROACH

The Fund looks for undervalued securities in developed countries. Using bottom-up, fundamental analysis, the sub-advisors select securities that are attractively valued with improving growth prospects.

- They look for companies with below-average price-to-earnings ratios and below-average price-to-book value ratios.
- They also seek companies with above-average dividend yields and above-average return on equity or earnings growth potential.

## TEAM OF MANAGERS

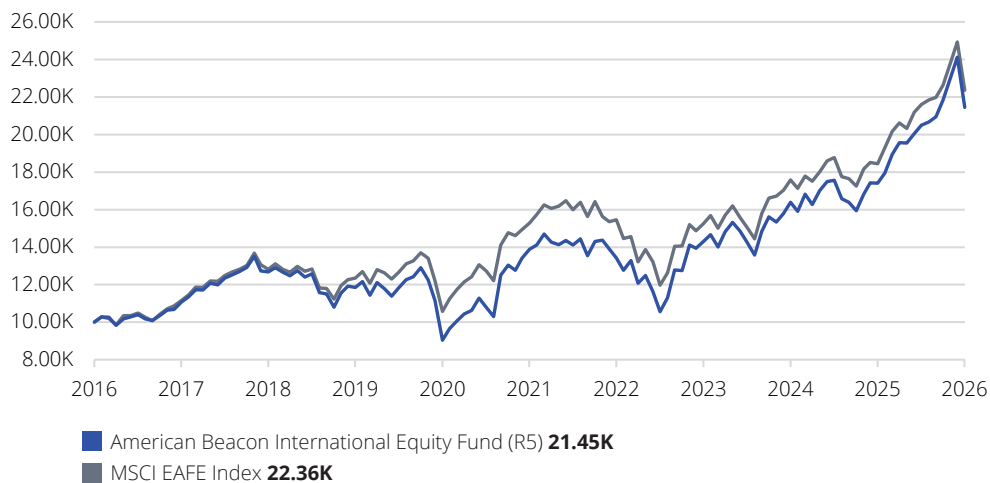
The Fund is sub-advised by three complementary asset managers:

**Causeway:** Focuses on how cash can be passed along to shareholders through dividends or share buybacks.

**Lazard:** High-quality manager that typically owns better-known, larger-cap stocks.

**American Century:** Invests with an absolute value, private-equity mindset while seeking to mitigate downside risks.

## GROWTH OF \$10,000 (MARCH 31, 2016 — MARCH 31, 2026)



This chart is for illustrative purposes only. Please note that the minimum contribution for the R5 Class is \$250,000.

## TOTAL RETURNS (%) (AS OF 3/31/2026)

Share Class (Inception)	NAV	QTR	YTD	1YR	3YR*	5YR*	10YR*
R5 (8/7/91)	17.83	-1.82	-1.82	23.17	14.44	9.09	7.93
Investor (8/1/94)	17.68	-1.83	-1.83	22.92	14.09	8.74	7.58
Y (8/3/09)	19.23	-1.79	-1.79	23.14	14.37	9.01	7.86
MSCI EAFE Index		-1.24	-1.24	21.27	13.62	7.91	8.38
MSCI EAFE Value Index		2.00	2.00	30.05	19.86	12.19	9.34

Performance shown is historical and is not indicative of future returns. Investment returns and principal value will vary, and shares may be worth more or less at redemption than at original purchase. Performance shown is as of date indicated, and current performance may be lower or higher than the performance data quoted. To obtain performance as of the most recent month end, please visit [americanbeaconfunds.com](http://americanbeaconfunds.com) or call 800.967.9009.

**Net asset value (NAV)** is the value of one share of the portfolio excluding any sales charges.

\*Annualized. See the performance notes on the next page for more information.

**TOTAL FUND ASSETS** \$566.8 MILLION

## SUB-ADVISORS (%)

American Century Investment Management, Inc.	33.6
Causeway Capital Management LLC	33.2
Lazard Asset Management LLC	33.2

## OVERALL MORNINGSTAR RATING™



R5 Class shares, as of 3/31/2026 among 325 Foreign Large Value funds.

Morningstar ratings may vary among share classes and are based on 3-, 5- and 10-year (when applicable) risk-adjusted total returns, which are not indicative of future results.

CLASS	SYMBOL
R5	AAIEX
Investor	AAIPX
Advisor	AAISX
Y Shares	ABEYX
A Shares	AIEAX
C Shares	AILCX
R6	AAERX

EXPENSE RATIOS (%)	GROSS	NET <sup>1</sup>
R5	0.80	0.80
Investor	1.12	1.12
Advisor	1.28	1.28
Y	0.87	0.87
A	1.23	1.23
C	2.02	2.02
R6	0.80	0.70

<sup>1</sup>The net expense ratio may reflect fees and expenses that American Beacon Advisors has contractually agreed to reduce and/or reimburse through February 28, 2027.

# American Beacon International Equity Fund

TOP 10 HOLDINGS (%)	FUND	PORTFOLIO STATISTICS	FUND	ASSET ALLOCATION (%)	FUND
Alstom SA	2.9	1-Year ROE	15.8	Equity	96.3
AstraZeneca PLC	2.7	Forward Price-to-Earnings Ratio (P/E)	12.3	Cash	3.7
Shell PLC	2.2	Price-to-Book Ratio (P/B)	1.6	<i>The Fund may purchase and sell futures contracts to gain market exposure on cash balances.</i>	
Barclays PLC	1.9	Weighted Avg. Market Cap (\$ bil)	86.6	TOP 10 COUNTRY WEIGHTINGS (%)	FUND
Banco Santander SA	1.8	3-YEAR RISK SUMMARY	FUND	United Kingdom	28.8
BNP Paribas SA	1.7	Alpha	0.28	France	17.3
Kering SA	1.6	Beta	1.06	Japan	12.7
Deutsche Telekom AG	1.6	R2	0.95	Germany	10.4
RELX PLC	1.6	Sharpe Ratio	0.66	Netherlands	6.3
Societe Generale SA	1.6	Standard Deviation	14.68	Korea	4.4
<b>Total Fund Holdings</b>	<b>154</b>			Spain	3.8
				Italy	3.4
				Switzerland	3.2
				Belgium	1.8

*Excludes cash.*

Investing in **foreign markets** may involve heightened risk due to currency fluctuations and economic and political risks. Investing in **value stocks** may limit downside risk over time; however, the Fund may produce more modest gains than riskier stock funds as a trade-off for this potentially lower risk. To the extent the Fund invests more heavily in particular sectors, its performance will be sensitive to factors affecting those sectors. **Financial sector** companies are heavily regulated and particularly sensitive to interest rate fluctuations. The Fund's incorporation of **environmental, social and/or governance (ESG)** considerations in its investment strategy may cause it to underperform funds that do not incorporate these considerations. The use of **futures contracts** for cash management may subject the Fund to losing more money than invested. The Fund participates in a **securities lending** program. Please see the prospectus for a complete discussion of the Fund's risks. There can be no assurances that the investment objectives of this Fund will be met.

**Important Information:** All investing involves risk, including possible loss of principal. Indexes are unmanaged and one cannot invest directly in an index. Please note that the recent performance of the securities market has helped produce short-term returns that are not typical and may not continue in the future.

A portion of fees charged to the R5 Class was waived from 2013 through 2015. Performance prior to waiving fees was lower than actual returns shown for periods when fees were waived. Specific information about any Fund may be found at [americanbeaconfunds.com](http://americanbeaconfunds.com) or in the prospectus.

The Growth of \$10,000 graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested.

The MSCI® EAFE Index is a market capitalization weighted index of international stock performance composed of equities from developed markets excluding the U.S. and Canada. The MSCI® EAFE Value Index is an unmanaged index of those stocks in the MSCI® EAFE Index with lower price-to-book ratios and lower forecasted growth values. Certain information contained herein (the "Information") is sourced from/copyright of MSCI Inc., MSCI ESG Research LLC, or their affiliates ("MSCI"), or information providers (together the "MSCI Parties") and may have been used to calculate scores, signals, or other indicators. The Information is for internal use only and may not be reproduced or disseminated in whole or part without prior written permission. The Information may not be used for, nor does it constitute, an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product, trading strategy, or index, nor should it be taken as an indication or guarantee of any future performance. Some funds may be based on or linked to MSCI indexes, and MSCI may be compensated based on the fund's assets under management or other measures. MSCI has established an information barrier between index research and certain Information. None of the Information in and of itself can be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided "as is" and the user assumes the entire risk of any use it may make or permit to be made of the Information. No MSCI Party warrants or guarantees the originality, accuracy

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The P/E Ratio of a stock is calculated by dividing the current price by forecasted 12-month earnings per share. The P/B Ratio of a stock is calculated by dividing the current price by book value per share. Return on Equity (ROE) is net income divided by net worth. R-squared (R2) is the percentage of the Fund's three-year return that is explained by movements in its benchmark index. Alpha is a measure of the Fund's expected performance versus the benchmark, adjusted for relative risk. Beta is a measure of the Fund's volatility versus the benchmark. Sharpe Ratio is a measure of the Fund's return per unit of total risk. Standard Deviation is a measure of the historical volatility of the Fund's returns.

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within the scale and rated separately, which may cause slight variations in the distribution percentages.) The Overall Morningstar Rating for a fund is derived from a weighted average of performance figures associated with its three-, five- and 10-year (if applicable) Morningstar Rating metrics. In the U.S.-domiciled Foreign Large Value category, the American Beacon International Equity Fund (R5 Class) was rated 2 stars out of 325 funds overall. The fund was rated 2 stars out of 325 funds; 2 stars out of 308 funds and 2 stars out of 241 funds for the three-, five- and 10-year periods, respectively. Past performance is no guarantee of future results.

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**You should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The prospectus and summary prospectus contain this and additional information regarding the Fund. To obtain a prospectus and summary prospectus, call 800.967.9009 or visit [americanbeaconfunds.com](http://americanbeaconfunds.com). The prospectus and summary prospectus should be read carefully before investing.**