

# American Beacon GLG Natural Resources ETF (MGNR)



Risk Exposure and Positioning • Data as of February 28, 2026

## FUND PERFORMANCE

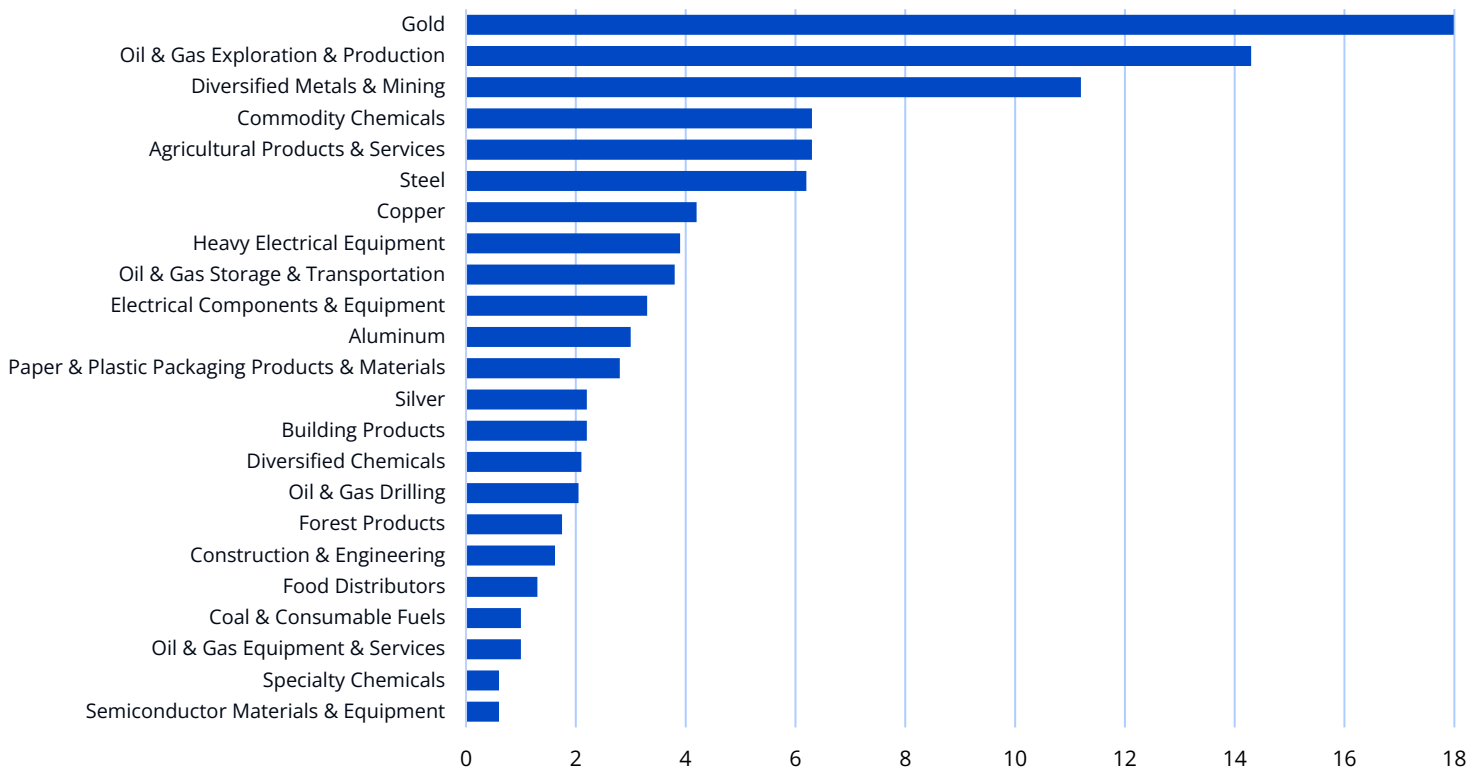
Total Returns (%)	As of February 28, 2026							As of December 31, 2025						
	1 MO	3 MO	6 MO	1 YR	3 YR	5 YR	Since Incept.	1 MO	3 MO	6 MO	1 YR	3 YR	5 YR	Since Incept.
MGNR – NAV	10.73	25.49	49.45	85.05	—	—	47.16	1.69	9.66	34.09	50.21	—	—	36.09
MGNR – Market Price	11.05	25.62	49.77	85.24	—	—	47.33	1.85	9.55	34.32	50.55	—	—	36.30
S&P Global Natural Resources Index	10.11	25.73	32.48	49.44	—	—	23.22	3.46	6.88	17.05	29.66	—	—	13.20

Inception date: 2/5/2024. Expense ratio: 0.75%. Returns for less than one year are cumulative and not annualized. Short-term performance, in particular, is not a good indication of the Fund's future performance, and an investment should not be made based solely on returns.

**Net asset value (NAV)** returns are based on the dollar value of a single share of the Fund, calculated using the value of the underlying assets of the Fund minus its liabilities, divided by the number of shares outstanding. **Market Price** returns are based on the official closing price on the NYSE Arca, Inc. **Market price** performance does not represent the returns you would have received if you traded shares at other times. **Total Return** reflects reinvestment of distributions on ex-date for NAV returns and payment date for market price returns. The Fund's shares are bought and sold at current market prices (and not at NAV), and market price may differ significantly from NAV during periods of market volatility.

Performance shown is historical and is not indicative of future returns. Investment returns and principal value will vary, and shares may be worth more or less at redemption than at original purchase. Performance shown is as of date indicated, and current performance may be lower or higher than the performance data quoted. To obtain performance as of the most recent month end, please visit [americanbeaconfunds.com](http://americanbeaconfunds.com) or call 833.471.3562.

## SUB-INDUSTRY EXPOSURES



## SUB-INDUSTRY PERFORMANCE DECOMPOSITION

Top Contributors	Gross Contribution (%)	Top Detractors	Gross Contribution (%)
Gold	4.45	Building Products	-0.29
Diversified Metals & Mining	1.68	Copper	-0.05
Oil & Gas Exploration & Production	0.76	Forest Products	-0.03
Agricultural Products & Services	0.63	Semiconductors	-0.02
Commodity Chemicals	0.52	Electrical Components & Equipment	-0.02

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Sources: Bloomberg, Man Group plc. Data as at February 28, 2026. Launch date: February 5, 2024.

## TOP 10 HOLDINGS

	GICS Sub-Industry	Fund (%)
Hudbay Minerals, Inc	Diversified Metals & Mining	4.62
Anglogold Ashanti PLC	Gold	4.62
Equinox Gold Corp.	Gold	4.55
Teck Resources Ltd	Diversified Metals & Mining	4.15
Kinross Gold Corporation	Gold	3.97
Range Resources Corporation	Oil & Gas Exploration & Production	3.48
Arcelormittal	Steel	3.31
Bunge Global SA	Agricultural Products & Services	3.01
Methanex Corporation	Commodity Chemicals	2.77
Antero Resources Corporation	Oil & Gas Exploration & Production	2.71

Holdings are subject to change without notice.

The Fund is new and has a limited operating history.

**All investing involves risk, including possible loss of principal.** The Fund is **actively managed**, and there can be no assurances that its investment objectives will be met. Concentration in **natural resources and natural resources-related industries** makes the Fund vulnerable to price movements of natural resources, which can result from supply and demand changes, environmental factors, government regulations, and political developments. Because the Fund may invest in **fewer issuers** than a more diversified portfolio, the fluctuating value of a single holding may have a greater effect on the value of the Fund. Investing in **foreign and emerging markets** may involve heightened risk due to currency fluctuations and economic and political risks. To the extent the Fund invests more heavily in a particular country or geographic region, its performance will be sensitive to factors affecting that country or region. The Fund may distribute **higher capital gains** than other ETFs. Please see the prospectus for a complete discussion of the Fund's risks.

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