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American Beacon Developing World Income Fund Honored by the LSEG Lipper Fund Awards

*Fund Recognized in U.S. 2026 Emerging Markets Hard Currency Debt Funds Category
for the Five- and 10-Year Periods*

IRVING, Texas – March 12, 2026 – [American Beacon Advisors, Inc.](#) (“American Beacon”), an experienced provider of investment advisory services to institutional and retail markets, announced today that its [American Beacon Developing World Income Fund](#) (R5 Class: AGEIX) has been honored as an LSEG Lipper Fund Awards U.S. 2026 Winner for multiple time periods, including “Best Emerging Markets Hard Currency Debt Funds Over Five Years” and “Best Emerging Markets Hard Currency Debt Funds Over 10 Years.”

The LSEG Lipper Fund Awards are based on the Lipper Leader for Consistent Return rating, which is an objective, quantitative, risk-adjusted performance measure calculated over 36, 60 and 120 months as of November 30, 2025.

Fund	Category	Time Period
American Beacon Developing World Income Fund – R5 Class	Emerging Markets Hard Currency Debt Funds	5 years (out of 44 portfolios and 162 share classes)
American Beacon Developing World Income Fund – R5 Class	Emerging Markets Hard Currency Debt Funds	10 years (out of 38 portfolios and 162 share classes)

Greg Stumm, President and CEO of [American Beacon Partners](#) and American Beacon Advisors, said: “We are delighted to acknowledge the honor bestowed upon the American Beacon Developing World Income Fund from the LSEG Lipper Fund Awards. These awards represent the pinnacle of fund performance evaluation and are a great acknowledgement of our commitment to providing exceptional service to our clients. It’s gratifying to be acknowledged by such an industry standard.”

Paul Cavazos, Senior Vice President and Chief Investment Officer of American Beacon Advisors, said: “The American Beacon Developing World Income Fund pursues elevated yield opportunities in developing market debt. Frontier market debt is a large, diverse and liquid market that offers attractive income and lower duration than traditional emerging markets. With low correlation to traditional debt markets due to low foreign participation rates, the asset class offers a strong option for attractive return characteristics and the potential for a consistent return profile. We’re very grateful that Lipper is recognizing the fund.”

The R5 Class of the [American Beacon Developing World Income Fund](#) was rated 5 stars out of 220 funds overall in the Morningstar Emerging Markets Bond category as of December 31, 2025.

To learn more about the [American Beacon Developing World Income Fund](http://www.americanbeaconadvisors.com), visit www.americanbeaconadvisors.com. To learn more about the LSEG Lipper Fund Awards, go to www.lipperfundawards.com.

Disclosures

You should consider the investment objectives, risks, charges and expenses of the Funds carefully before investing. The prospectus and summary prospectus contain this and additional information regarding the Funds. To obtain a prospectus and summary prospectus, call 800.967.9009 or visit www.americanbeaconfunds.com. The prospectus and summary prospectus should be read carefully before investing.

Important Information: Past performance is no guarantee of future results. All investing involves risk, including possible loss of principal.

American Beacon Developing World Income Fund: Investing in **foreign developing countries**, including **emerging and frontier markets**, may involve heightened risk due to currency fluctuations and economic and political risks, such as lower incomes, less integrated financial markets, smaller economies, and less mature political systems compared to developed countries. Geopolitical and other events have led to **market disruptions** causing adverse changes in the value of investments broadly. Changes in value may be temporary or may last for extended periods. **Derivative instruments** may be highly sensitive to market factors, have less liquidity than other investments and involve the potential for losses to exceed the amount invested. The use of **fixed-income securities** entails interest rate and credit risks. **Interest rate risk** is the risk that debt securities will decrease in value with increases in market interest rates. **Credit risk** is the risk that a debt issuer will fail to make timely payment of interest or principal; if the credit rating of an issuer declines, then the price of its debt securities may also decline. Investments in **high-yield securities** (commonly referred to as “junk bonds”), including **restricted securities**, are subject to greater levels of credit, interest rate, market and liquidity risks than investment-grade securities. The Fund’s incorporation of **environmental, social and/or governance (ESG)** considerations in its investment strategy may cause it to underperform funds that do not incorporate these considerations. Please see the prospectus for a complete discussion of the Fund’s risks. There can be no assurances that the investment objectives of this Fund will be met.

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund’s monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within the scale and rated separately, which may cause slight variations in the distribution percentages.) The Overall Morningstar Rating for a fund is derived from a weighted average of performance figures associated with its three-, five- and 10-year (if applicable) Morningstar Rating metrics. In the U.S.-domiciled Emerging Markets Bond category, the American Beacon Developing World Income Fund (R5 Class) was rated 5 stars out of 220 funds overall. The Fund was rated 5 stars out of 220 funds; 5 stars out of 208 funds and 5 stars out of 139 funds for the three-, five- and 10-year periods, respectively. Past performance is no guarantee of future results.

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About American Beacon Advisors

American Beacon Advisors, Inc., an investment affiliate of American Beacon Partners, is an experienced provider of investment advisory services to institutional and retail markets. Established in 1986, American Beacon Advisors serves defined benefit plans, defined contribution plans, foundations, endowments, corporations and other institutional investors, as well as retail clients. The firm also provides corporate cash management and fixed-income separate account management. American Beacon Advisors manages the American Beacon Funds, a series of competitively priced mutual funds and exchange-traded funds. The Funds employ a “manager of managers” investment style and currently include international and domestic equity, fixed income and money market funds. As of December 31, 2025, American Beacon Advisors had \$59.9 billion in assets under management. For more information, visit www.americanbeaconadvisors.com.

American Beacon is a registered service mark of American Beacon Advisors, Inc. American Beacon Funds and American Beacon Developing World Income Fund are service marks of American Beacon Advisors, Inc. American Beacon Funds are distributed by Resolute Investment Distributors, Inc.

For more information, please visit www.americanbeaconadvisors.com.

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About LSEG Lipper Fund Awards

For more than 30 years and in over 17 countries worldwide, the highly respected LSEG Lipper Awards have honoured funds and fund management firms that have excelled in providing consistently strong risk-adjusted performance relative to their peers and focus the investment world on top-funds. The merit of the winners is based on entirely objective, quantitative criteria. This coupled with the unmatched depth of fund data, results in a unique level of prestige and ensures the award has lasting value. Renowned fund data and proprietary methodology is the foundation of this prestigious award qualification, recognizing excellence in fund management. Find out more at www.lipperfundawards.com.

Disclaimer

The *LSEG Lipper Fund Awards*, granted annually, highlight funds and fund companies that have excelled in delivering consistently strong risk-adjusted performance relative to their peers. The *LSEG Lipper Fund Awards* are based on the *Lipper Leader for Consistent Return* rating, which is a risk-adjusted performance measure calculated over 36, 60 and 120 months. The fund with the highest *Lipper Leader for Consistent Return (Effective Return)* value in each eligible classification wins the *LSEG Lipper Fund Award*. For more information, see lipperfundawards.com. Although LSEG makes reasonable efforts to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by LSEG Lipper.

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