

# American Beacon DoubleLine Floating Rate Fund



Quarterly Fact Sheet data as of December 31, 2025

## INVESTMENT OBJECTIVE

The Fund's investment objective is to provide a high level of current income consistent with strong, risk-adjusted returns.

## EXPERTISE IN CORPORATE CREDIT STRATEGIES

DoubleLine Capital LP, is a privately owned, employee-controlled asset management business founded by Jeffrey Gundlach and 45 colleagues in 2009. DoubleLine provides investment management services with a cardinal mandate: to help deliver attractive risk-adjusted returns to clients. The DoubleLine Floating Rate Income team's investment philosophy is centered on a value-driven approach that analyzes credits individually for attractive return characteristics and strong downside protection.

## STRATEGY AND OBJECTIVES

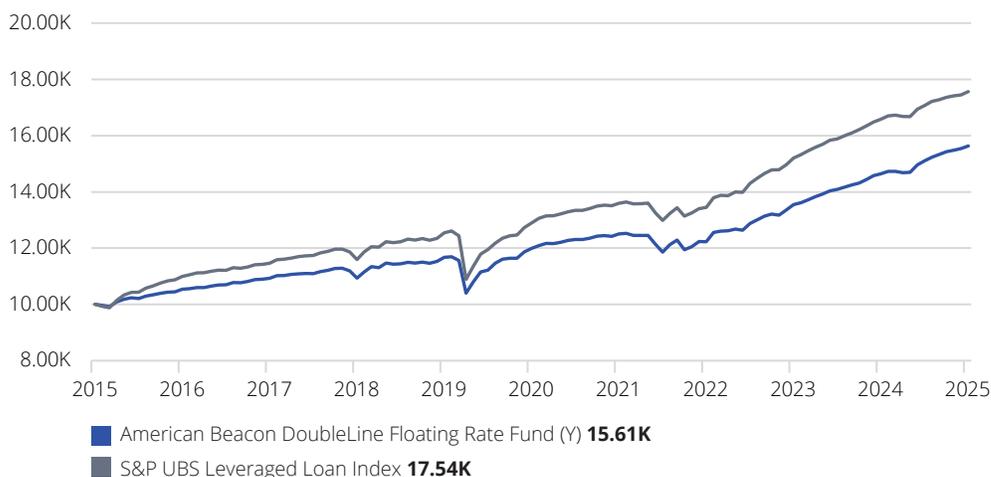
- **Attractive Yield:** The Fund seeks floating-rate instruments of U.S. corporate issuers, broadly diversified across industry and sector.
- **A value-oriented, research-intensive approach:** The sub-advisor's approach to credit investing is both bottom-up and top-down, with the goal of minimizing credit and default risks.
- **Alpha generation:** The Fund's active management includes a highly nimble investment selection process.

**Firm inception:** 2009

### Portfolio managers:

- Robert Cohen; industry since 1996
- Philip Kenney; industry since 2005

## GROWTH OF \$10,000 (DECEMBER 31, 2015 — DECEMBER 31, 2025)



This chart is for illustrative purposes only. Please note that the minimum contribution for the Y Class is \$100,000.

## TOTAL RETURNS (%) (AS OF 12/31/2025)

Share Class (Inception)	NAV	QTR	YTD	1YR	3YR*	5YR*	10YR*
R5 (2/23/26)	8.97	1.32	6.75	6.75	8.52	5.44	4.56
Investor (2/1/13)	9.00	1.25	6.46	6.46	8.23	5.18	4.29
Y (2/1/13)	8.97	1.32	6.75	6.75	8.52	5.44	4.56
S&P UBS Leveraged Loan Index		1.19	5.94	5.94	9.30	6.37	5.78

Performance shown is historical and is not indicative of future returns. Investment returns and principal value will vary, and shares may be worth more or less at redemption than at original purchase. Performance shown is as of date indicated, and current performance may be lower or higher than the performance data quoted. To obtain performance as of the most recent month end, please visit [americanbeaconfunds.com](http://americanbeaconfunds.com) or call 800.967.9009.

**TOTAL FUND ASSETS** \$105.7 MILLION

## SUB-ADVISOR (%)

DoubleLine Capital LP 100.0

## OVERALL MORNINGSTAR RATING™



Y Class shares, as of 12/31/2025 among 212 Bank Loan funds.

Morningstar ratings may vary among share classes and are based on 3-, 5- and 10-year (when applicable) risk-adjusted total returns, which are not indicative of future results.

CLASS	SYMBOL
R5	ADLIX
Investor	ADLPX
Y Shares	ADLYX
A Shares	ADLAX
C Shares	ADLCX

## SEC 30-DAY YIELD (%)

R5	N/A
Investor	N/A
Y	N/A

## Distribution Frequency Monthly

The SEC 30-day yield is shown with and without (Unsubsidized) the effect of any waivers/reimbursements during the period.

EXPENSE RATIOS (%)	GROSS	NET <sup>1</sup>
R5	0.75	0.74
Investor	1.06	1.05
Y	0.81	0.80
A	1.04	1.00
C	1.79	1.78

<sup>1</sup>The net expense ratio may reflect fees and expenses that American Beacon Advisors has contractually agreed to reduce and/or reimburse through February 20, 2028.

**Net asset value (NAV)** is the value of one share of the portfolio excluding any sales charges.

\*Annualized. See the performance notes on the next page for more information.

## American Beacon DoubleLine Floating Rate Fund

TOP 10 HOLDINGS (%)	FUND	CREDIT QUALITY (%)	FUND	ASSET ALLOCATION (%)	FUND
X Corp	1.9	BBB	6.0	Floating Rate Loans	88.9
Commscope Inc	1.9	BB	28.5	Corporate High Yield Bonds	5.4
Bausch & Lomb	1.5	B	54.7	IG Corporate	0.2
Transdigm	1.5	CCC and Below	3.0	Equity	0.1
Caesars Entertainment Opera	1.2	Not Rated	2.3	CLO	0.0
Convergint Technologies	1.1	Other	0.1	CMBS	0.0
Quikrete	1.1	Cash	5.5	Cash	5.5
Bmc Software	1.1	<i>Reflects the rating assessed by Standard &amp; Poor's (S&amp;P). Excludes cash.</i>			
Clarios Global Lp (Fka Power Solutions)	1.1				
Lumen Technologies, Inc.	1.0				
<b>Total Fund Holdings</b>	<b>341</b>				

TOP 10 SECTOR WEIGHTINGS (%)	FUND
Software	7.7
Hotels, Restaurants & Leisure	6.4
Health Care Providers & Services	4.1
Professional Services	4.1
Insurance	3.5
Oil, Gas & Consumable Fuels	3.5
Specialty Retail	3.4
Commercial Services & Supplies	3.3
Diversified Telecommunication Services	3.2
Machinery	3.2

*Excludes cash.*

Prior to February 23, 2026, the DoubleLine Floating Rate Fund was named the DoubleLine Floating Rate Income Fund.

The use of **fixed-income securities** entails interest rate and credit risks. **Interest rate risk** is the risk that debt securities will decrease in value with increases in market interest rates. **Credit risk** is the risk that a debt issuer will fail to make timely payment of interest or principal; the decline in an issuer's credit rating can cause the price of its debt securities to go down. In addition, **loans** are subject to the risk that the Fund may not be able to obtain the collateral securing the loan in a timely manner, and the value of the collateral may not cover the amount owed on the loan. Investments in **high-yield securities** (commonly referred to as "junk bonds"), including **loans, CLOs, restricted securities and floating-rate securities**, are subject to greater levels of credit, interest rate, market and liquidity risks than investment-grade securities. Investing in **foreign and emerging markets** may involve heightened risk due to currency fluctuations and economic and political risks. Please see the prospectus for a complete discussion of the Fund's risks. There can be no assurances that the investment objectives of this Fund will be met.

**Important Information:** All investing involves risk, including possible loss of principal. Indexes are unmanaged and one cannot invest directly in an index.

The Growth of \$10,000 graph shows a fund's performance based on how \$10,000 invested in the fund would have grown over time with dividends reinvested.

For any Class of the Fund that began operating within the 10-year/since inception period shown, the performance shown prior to the inception date of the Class is that of a class (or series of classes) previously in operation. The combined returns have not been adjusted for any difference between the fees and expenses of the Class and the historical fees and expenses of the included previous class (or classes). If the previous class(es) had lower expenses, the resulting performance would be better than the Class would have realized during the same period. If the previous class(es) had higher expenses, the resulting performance would be lower than the Class would have realized during the same period.

The S&P UBS Leveraged Loan Index is an index designed to mirror the investable universe of the U.S. dollar-denominated leveraged loan market. The S&P UBS Leveraged Loan Index is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJ") and has been licensed for use by American Beacon Advisors. S&P® is a trademark of S&P Global, Inc. or its affiliates ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); S&P Dow Jones Indices LLC are trademarks of the S&P Dow Jones Indices LLC and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by American Beacon Advisors. American Beacon Funds is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, or their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P UBS Leveraged Loan Index.

S&P credit ratings for long-term obligations (or issuers thereof) are AAA, AA, A, BBB, BB, B, CCC, CC, C and D in decreasing order. For example, obligations rated AAA are judged to be of the highest quality, BBB to be of medium grade, CCC are judged to be speculative and obligations rated D are in default. Obligations rated in one of the four highest categories are considered to be investment grade while all other ratings are considered non-investment grade.

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For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within the scale and rated separately, which may cause slight variations in the distribution percentages.) The Overall Morningstar Rating for a fund is derived from a weighted average of performance figures associated with its three-, five- and 10-year (if applicable) Morningstar Rating metrics. In the U.S.-domiciled Bank Loan category, the American Beacon DoubleLine Floating Rate Fund (Y Class) was rated 3 stars out of 212 funds overall. The fund was rated 3 stars out of 212 funds; 3 stars out of 201 funds and 3 stars out of 173 funds for the three-, five- and 10-year periods, respectively. Past performance is no guarantee of future results.

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**You should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The prospectus and summary prospectus contain this and additional information regarding the Fund. To obtain a prospectus and summary prospectus, call 800.967.9009 or visit americanbeaconfunds.com. The prospectus and summary prospectus should be read carefully before investing.**