

American Beacon Small Cap Value Fund



R5: AVFIX | R6: AASRX | Investor: AVPAX | Advisor: AASSX | Y: ABSYX | A: ABSAX | C: ASVCX
Performance Review as of December 31, 2025

TOTAL RETURNS (%)

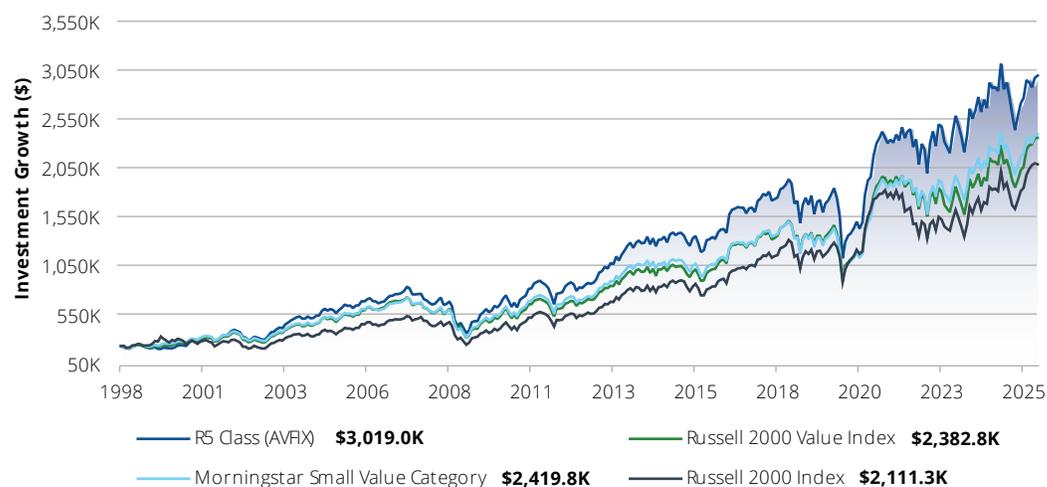
(Inception Date: 12/31/98)

	QTR	YTD	1 YR	3 YR	5 YR	10 YR
R5 Class (AVFIX)	2.39	4.84	4.84	9.53	9.20	8.77
% Rank / # of funds in category	—	—	65 / 483	66 / 462	57 / 439	57 / 362
Russell 2000 Value Index	3.26	12.59	12.59	11.73	8.88	9.27
Russell 2000 Index	2.19	12.81	12.81	13.73	6.09	9.62
Morningstar Small Value Category	1.87	7.07	7.07	10.72	9.85	8.86

Periods more than one year are annualized.

Source: Morningstar.

INVESTMENT GROWTH OF \$250K: American Beacon Small Cap Value Fund vs. Indexes and Peers (Since Inception – December 31, 2025)



Source: Morningstar.

SINCE INCEPTION PERFORMANCE AND RISK STATISTICS VS. RUSSELL 2000 VALUE INDEX

	Return	Standard Deviation	Sharpe Ratio	Alpha	Information Ratio
R5 Class (AVFIX)	9.67	20.31	0.46	0.52	0.28
Russell 2000 Value Index	8.71	19.39	0.42	—	—
Russell 2000 Index	8.22	20.23	0.39	-0.25	-0.08
Morningstar Small Value Category	8.76	18.61	0.43	0.33	0.02

OVERALL MORNINGSTAR RATING™

as of December 31, 2025



R5 Class shares among 462 Small Value funds

Morningstar ratings may vary among share classes and are based on 3-, 5- and 10-year (when applicable) risk-adjusted total returns, which are not indicative of future results.

EXPENSE RATIOS (%)

	Gross	Net
R5	0.80	0.80
R6	0.77	0.77
Investor	1.15	1.15
Advisor	1.30	1.30
Y	0.87	0.87
A	1.22	1.22
C	1.96	1.96

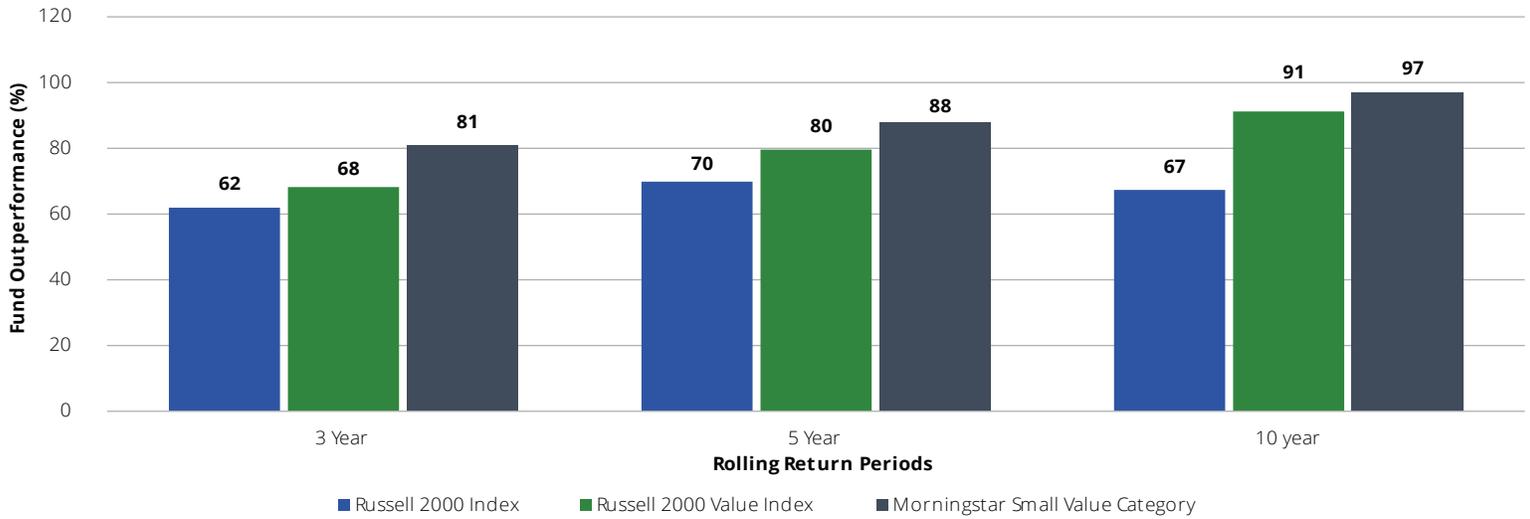
Per the current prospectus.

Performance shown is historical and is not indicative of future returns. Investment returns and principal value will vary, and shares may be worth more or less at redemption than at original purchase. Performance shown is as of date indicated, and current performance may be lower or higher than the performance data quoted. To obtain performance as of the most recent month end, please visit americanbeaconfunds.com or call 800.967.9009.

To learn more about the American Beacon Small Cap Value Fund, call **800.679.7759** today.

American Beacon Small Cap Value Fund

SEEKING CONSISTENT OUTPERFORMANCE OVER TIME: American Beacon Small Cap Value Fund has outperformed its indexes and peers a majority of the time over various rolling return periods. (Since Inception – December 31, 2025)



Source: Morningstar.

Investing in **small-capitalization stocks** may involve greater volatility and lower liquidity than larger company stocks. Investing in **value stocks** may limit downside risk over time; however, the Fund may produce more modest gains than riskier stock funds as a trade-off for this potentially lower risk. Investing in **foreign markets** may involve heightened risk due to currency fluctuations and economic and political risks. To the extent the Fund invests more heavily in particular sectors, its performance will be sensitive to factors affecting those sectors. **Financial sector** companies are heavily regulated and particularly sensitive to interest rate fluctuations. The Fund's incorporation of **environmental, social and/or governance (ESG)** considerations in its investment strategy may cause it to underperform funds that do not incorporate these considerations. The use of **futures contracts** for cash management may subject the Fund to losing more money than invested. The Fund participates in a **securities lending** program. Please see the prospectus for a complete discussion of the Fund's risks. There can be no assurances that the investment objectives of this Fund will be met.

Important Information: All investing involves risk, including possible loss of principal. Indexes are unmanaged and one cannot invest directly in an index.

The Russell 2000 Value Index is an unmanaged index of those stocks in the Russell 2000 Index with lower price-to-book ratios and lower forecasted growth values.

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For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within the scale and rated separately, which may cause slight variations in the distribution percentages.) The Overall Morningstar Rating for a fund is derived from a weighted average of performance figures associated with its three-, five- and 10-year (if applicable) Morningstar Rating metrics. In the U.S.-domiciled Small Value category, the **American Beacon Small Cap Value Fund (R5 Class)** was rated 3 stars out of 462 funds overall. The fund was rated 3 stars out of 462 funds; 3 stars out of 439 funds and 2 stars out of 362 funds for the three-, five- and 10-year periods, respectively. Past performance is no guarantee of future results.

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Securities of the Fund may only be sold by offering the Fund's prospectus and summary prospectus. You should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The prospectus and summary prospectus contain this and additional information regarding the Fund. To obtain a prospectus and summary prospectus, call 800.967.9009 or visit americanbeaconfunds.com. The prospectus and summary prospectus should be read carefully before investing.

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