

American Beacon Funds
Form 5500 Eligible Indirect Compensation Disclosure

American Beacon SSI Alternative Income Fund
Soft Dollar Disclosure

Investment Adviser: [American Beacon Advisors, Inc.](#)

Sub-Advisor: [SSI Investment Management, LLC](#)

American Beacon Advisors, Inc.

American Beacon Advisors has no soft dollar arrangements.

SSI Investment Management, LLC (“SSI”)

Disclosure Item 1:

SSI allocated Fund commissions to a broker-dealer in exchange for receipt of brokerage and research services during 2025.

Disclosure Item 2:

SSI may also purchase from a broker or futures commission merchant or allow a broker or futures commission merchant to pay for the following (each a “soft dollar” relationship):

- Bloomberg terminals;
- research reports, including third-party research fees;
- on-line pricing;
- news wire and data processing charges;
- quotation services;
- proxy voting services; and
- computer software.

SSI may receive soft dollar credits based on principal, as well as agency, securities transactions with brokers.

SSI may allocate the costs of certain computer equipment and software used for both research and non-research purposes between their research and non-research uses and use soft dollars to pay only for the portion that SSI allocates to research uses.

Disclosure Item 3:

For the calendar year ended December 31, 2025, 98.61% of the total \$114,037.24 in commissions paid by SSI for the SSI Alternative Income Fund was allocated to execution and research services and 1.39% of total commissions were allocated to execution only services. The Fund's average commission rate per share for January 1, 2025 until December 31, 2025 for execution and research services was \$0.037.

Disclosure Item 4:

Third-party research within the meaning of Section 28(e) of the Securities Exchange Act was received only from Instinet Corporation.