

**American Beacon Funds  
Form 5500 Eligible Indirect Compensation Disclosure**

**American Beacon Ark Transformational Innovation Fund  
Soft Dollar Disclosure**

Investment Adviser: [American Beacon Advisors, Inc.](#)

Sub-Advisor: [Ark Investment Management, LLC](#)

**American Beacon Advisors, Inc.**

American Beacon Advisors has no soft dollar arrangements.

**Ark Investment Management, LLC (“ARK”)**

*Disclosure Item 1:*

ARK may enter into arrangements whereby it obtains research products and services, in addition to brokerage services, from broker-dealers in exchange for directing client trades to such brokers in accordance with Section 28(e) of the Securities Exchange Act of 1934.

*Disclosure Item 2:*

The research products and services can either be proprietary (created and provided by the broker-dealer) or third party (created by a third party but provided to ARK by the broker) and may include:

- economic research;
- industry and company research;
- industry and company computer screening ability;
- technical research;
- commodity research;
- portfolio management research;
- stock and bond quote services; and/or
- financial news and other publications.

ARK relies on its third-party, soft-dollar manager, ITG Inc. (now part of Virtu Financial Inc.), to ensure that all soft dollar arrangements pay for bona fide brokerage or research services in accordance with Section 28(e). In some cases, the products or services ARK receives may not be used exclusively for research purposes. For example, certain systems and products that can be used by ARK provide “mixed use” functions, such as accounting and record keeping, in addition to investment research. In those cases, ARK

will not pay for the non-research portion of any “mixed use” service through any soft dollar arrangement. Instead, ARK will pay for the non-research function.

*Disclosure 3:*

The average commission rate per share paid by the Fund for soft dollar transactions from January 1, 2025 to December 31, 2025 was \$0.0058. Brokerage commissions on transactions for the Fund generated \$22,707.31 in soft dollar credits. The Fund’s soft dollar commissions represented approximately 41.64% of the overall commissions.

*Disclosure 4:*

The broker-dealer that provided soft dollars during 2025 was:

Virtu Financial, Inc.