



The following holdings file is published quarterly with a 60-day lag and is unaudited.

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For audited holdings see the annual reports for the funds  
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**You should carefully consider the investment objectives, risks, fees and expenses of any mutual fund before investing. Such information is available in each Fund's prospectus, which you may obtain at [http://www.americanbeaconfunds.com/resource\\_center/MutualFundForms.aspx](http://www.americanbeaconfunds.com/resource_center/MutualFundForms.aspx)**

**Please read the prospectus carefully before investing.**

# American Beacon Shapiro Equity Opportunities Fund<sup>SM</sup>

## Monthly Holdings

December 31, 2025 (Unaudited)

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	<u>Shares/Par Value</u>	<u>Fair Value</u>
Alphabet, Inc., Class C	8,850	\$ 2,777,130
American Beacon U.S. Government Money Market Select Fund, 3.64%	727,226	727,226
Amrize Ltd.	43,215	2,337,067
Axalta Coating Systems Ltd.	88,740	2,867,190
Bank of America Corp.	54,005	2,970,275
Berkshire Hathaway, Inc., Class B	7,505	3,772,388
Deckers Outdoor Corp.	32,595	3,379,123
Devon Energy Corp.	42,120	1,542,856
Elanco Animal Health, Inc.	119,240	2,698,401
FactSet Research Systems, Inc.	11,965	3,472,124
Graphic Packaging Holding Co.	227,800	3,430,668
L3Harris Technologies, Inc.	6,750	1,981,597
Lionsgate Studios Corp.	371,604	3,392,744
Micron Technology, Inc.	6,125	1,748,136
Nasdaq, Inc.	28,755	2,792,973
NCR Voyix Corp.	313,375	3,196,425
Owens Corning	5,360	599,838
Penn Entertainment, Inc.	162,500	2,396,875
Pinterest, Inc., Class A	116,210	3,008,677
SS&C Technologies Holdings, Inc.	14,270	1,247,483
Starz Entertainment Corp.	35,993	421,118
Tenable Holdings, Inc.	116,875	2,750,069
Topgolf Callaway Brands Corp.	227,025	2,649,382
Truist Financial Corp.	69,705	3,430,183
Ultra Clean Holdings, Inc.	36,600	927,078
Walt Disney Co.	26,275	2,989,307
Zimmer Biomet Holdings, Inc.	29,465	2,649,493

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