



The following holdings file is published quarterly with a 60-day lag and is unaudited.

Bookmarks are provided for your convenience.

For audited holdings see the annual reports for the funds
http://americanbeaconfunds.com/resource_center/MutualFundForms.aspx

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You should carefully consider the investment objectives, risks, fees and expenses of any mutual fund before investing. Such information is available in each Fund's prospectus, which you may obtain at http://www.americanbeaconfunds.com/resource_center/MutualFundForms.aspx

Please read the prospectus carefully before investing.

American Beacon TwentyFour Sustainable Short Term Bond FundSM

Monthly Holdings

December 31, 2025 (Unaudited)

		Shares/Par Value	Fair Value
APA Infrastructure Ltd., 7.125%, Due 11/9/2083, (5 yr. EURIBOR ICE Swap + 4.098%)	EUR	100,000	\$ 128,240
Argenta Spaarbank NV, 5.375%, Due 11/29/2027, (1 yr. EUR Swap + 2.750%)	EUR	100,000	120,403
Arqiva Financing PLC, 7.210%, Due 6/30/2045	GBP	100,000	141,845
ASR Nederland NV, 3.375%, Due 5/2/2049, (5 yr. EUR Swap + 4.000%)	EUR	100,000	117,692
AT&T, Inc., 2.900%, Due 12/4/2026	GBP	100,000	133,446
Aviva PLC, 4.375%, Due 9/12/2049, (1 day GBP SONIA + 4.721%)	GBP	100,000	132,854
AXA SA, 5.750%, Due 6/2/2030, (5 yr. EURIBOR ICE Swap + 3.599%)	EUR	100,000	121,753
AXA SA, 3.250%, Due 5/28/2049, (3 mo. EURIBOR + 3.200%)	EUR	100,000	117,301
Banco Santander SA, 2.250%, Due 10/4/2032, (5 yr. U.K. Government Bond + 1.650%)	GBP	100,000	129,809
Bank of America Corp., 7.000%, Due 7/31/2028	GBP	50,000	71,912
Barclays PLC, 8.407%, Due 11/14/2032, (5 yr. U.K. Government Bond + 4.750%)	GBP	100,000	143,252
BNP Paribas SA, 4.159%, Due 8/28/2034, (5 yr. EURIBOR ICE Swap + 1.700%)	EUR	100,000	119,510
BPCE SA, 5.250%, Due 10/22/2030	GBP	100,000	136,728
Bundesobligation, 2.400%, Due 4/18/2030	EUR	660,000	775,780
Castell PLC, 4.580%, Due 11/25/2053, Series 2021-1, Class A, (1 day GBP SONIA + 0.850%)	GBP	5,111	6,890
CNP Assurances SA, 4.750%, Due 6/27/2028, (5 yr. EUR Swap + 3.914%)	EUR	100,000	118,468
Coventry Building Society, 5.875%, Due 3/12/2030, (1 yr. U.K. Government Bond + 1.950%)	GBP	100,000	139,923
CPUK Finance Ltd., 5.940%, Due 2/28/2047	GBP	100,000	140,254
Credit Agricole SA, 6.000%, Due 10/22/2035, (5 yr. U.K. Government Bond + 1.900%)	GBP	100,000	138,761
Deutsche Bank AG, 6.125%, Due 12/12/2030, (1 day GBP SONIA + 2.621%)	GBP	100,000	141,305
Digital Dutch Finco BV, 1.500%, Due 3/15/2030	EUR	130,000	142,345
Dominion Energy, Inc., 6.000%, Due 2/15/2056, (5 yr. CMT + 2.262%)		100,000	100,461
EnBW International Finance BV, 3.500%, Due 7/24/2028	EUR	25,000	30,042
EnBW International Finance BV, 3.000%, Due 5/20/2029	EUR	70,000	82,834
Exelon Corp., 4.050%, Due 4/15/2030		100,000	99,010
Fiserv Funding ULC, 2.875%, Due 6/15/2028	EUR	100,000	117,274
General Motors Financial Co., Inc., 5.150%, Due 8/15/2026	GBP	100,000	135,414
Haleon U.K. Capital PLC, 2.875%, Due 9/18/2028	EUR	100,000	118,027
Holmes Master Issuer PLC, 4.484%, Due 10/15/2072, Series 2023-2, Class A1, (1 day GBP SONIA + 0.540%)	GBP	100,000	134,868
HSBC Holdings PLC, 8.201%, Due 11/16/2034, (5 yr. U.K. Government Bond + 4.550%)	GBP	100,000	148,974
Iberdrola International BV, 1.450%, Due 11/9/2026, Series NC6, (5 yr. EUR Swap + 1.832%)	EUR	100,000	115,462
ING Groep NV, 6.250%, Due 5/20/2033, (5 yr. U.K. Government Bond + 2.800%)	GBP	100,000	138,859
Intesa Sanpaolo SpA, 5.148%, Due 6/10/2030	GBP	100,000	135,936
J Sainsbury PLC, 5.125%, Due 6/29/2030	GBP	100,000	138,113
Leeds Building Society, 5.500%, Due 1/30/2031, (1 yr. U.K. Government Bond + 1.300%)	GBP	100,000	137,943
Legal & General Group PLC, 4.500%, Due 11/1/2050, (5 yr. U.K. Government Bond + 5.250%)	GBP	140,000	183,828
Liberty Living Finance PLC, 3.375%, Due 11/28/2029	GBP	100,000	128,279
Lloyds Banking Group PLC, 6.625%, Due 6/2/2033, (5 yr. U.K. Government Bond + 3.100%)	GBP	100,000	140,038
National Grid PLC, 3.875%, Due 1/16/2029	EUR	100,000	120,823
Nationwide Building Society, 5.750%, Due 6/20/2027, (5 yr. U.K. Government Bond + 5.625%)	GBP	200,000	269,288
NatWest Group PLC, 5.642%, Due 10/17/2034, (5 yr. U.K. Government Bond + 2.100%)	GBP	100,000	137,883
NIE Finance PLC, 6.375%, Due 6/2/2026	GBP	100,000	135,904
NN Group NV, 4.625%, Due 1/13/2048, (3 mo. EURIBOR + 4.950%)	EUR	100,000	120,851
Oracle Corp., 2.950%, Due 4/1/2030		110,000	101,549
Orange SA, 1.750%, Due 7/15/2028, (5 yr. EUR Swap + 2.100%)	EUR	100,000	112,605
Pension Insurance Corp. PLC, 5.625%, Due 9/20/2030	GBP	100,000	136,485
Phoenix Group Holdings PLC, 5.867%, Due 6/13/2029	GBP	100,000	138,867
Porterbrook Rail Finance Ltd., 7.125%, Due 10/20/2026	GBP	100,000	137,674
Real Finance Bonds No. 3 PLC, 6.125%, Due 11/13/2028	GBP	100,000	139,786
Rothsay Life PLC, 3.375%, Due 7/12/2026	GBP	100,000	134,048
Sage Group PLC, 3.820%, Due 2/15/2028	EUR	100,000	119,852
Santander U.K. Group Holdings PLC, 2.421%, Due 1/17/2029, (1 yr. GBP SONIA Linked ICE Swap + 1.250%)	GBP	100,000	129,651
Severn Trent Utilities Finance PLC, 3.625%, Due 1/16/2026	GBP	100,000	134,782
Societe Generale SA, 5.500%, Due 4/13/2029, (1 yr. CMT + 1.200%)		200,000	204,833
SSE PLC, 4.000%, Due 1/21/2028, (5 yr. EUR Swap + 2.696%)	EUR	100,000	119,020
Telefonica Europe BV, 3.875%, Due 6/22/2026, (8 yr. EUR Swap + 2.967%)	EUR	100,000	117,681
Telereal Securitisation PLC, 1.963%, Due 12/10/2033, Series B2, (1 day GBP SONIA + 4.440%)	GBP	100,000	134,255
TELUS Corp., 6.625%, Due 10/15/2055, (5 yr. CMT + 2.769%)		100,000	102,044
TenneT Holding BV, 4.625%, Due 3/21/2029, (5 yr. EURIBOR ICE Swap + 1.947%)	EUR	100,000	121,349
Tennet Netherlands BV, 1.375%, Due 6/26/2029	EUR	120,000	135,600
Tesco Corporate Treasury Services PLC, 0.375%, Due 7/27/2029	EUR	100,000	107,603
T-Mobile USA, Inc., 2.250%, Due 2/15/2026		110,000	109,748

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Twin Bridges PLC, 5.890%, Due 3/12/2055, Series 2021-1, Class D, (1 day GBP SONIA + 2.100%)	GBP	130,000	175,261
U.S. Treasury Bills, Due 1/15/2026		150,000	149,808
U.S. Treasury Notes, 4.000%, Due 3/31/2030		319,000	323,062
Vattenfall AB, 6.875%, Due 8/17/2083, (5 yr. U.K. Government Bond + 3.059%)	GBP	100,000	138,025
Verizon Communications, Inc., 1.875%, Due 9/19/2030	GBP	100,000	120,108
Vodafone Group PLC, 6.500%, Due 8/30/2084, (5 yr. EUR Swap + 3.489%)	EUR	100,000	127,581
Yorkshire Building Society, 6.375%, Due 11/15/2028, (1 yr. U.K. Government Bond + 2.650%)	GBP	100,000	139,381

Forward Foreign Currency Contracts Open on December 31, 2025:

Currency Purchased	Currency Sold	Settlement Date	Counterparty	Unrealized Appreciation	Unrealized (Depreciation)	Net Unrealized Appreciation (Depreciation)
USD	EUR	1/8/2026	SSB	\$ -	\$ (57)	\$ (57)
USD	GBP	1/8/2026	SSB	-	(146)	(146)
GBP	USD	1/8/2026	SSB	273	-	273
USD	EUR	1/8/2026	SSB	-	(21,966)	(21,966)
USD	GBP	1/8/2026	SSB	-	(73,195)	(73,195)
				<u>\$ 273</u>	<u>\$ (95,364)</u>	<u>\$ (95,091)</u>