

AMERICAN BEACON

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For audited holdings see the annual reports for the funds
http://americanbeaconfunds.com/resource_center/MutualFundForms.aspx

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You should carefully consider the investment objectives, risks, fees and expenses of any mutual fund before investing. Such information is available in each Fund's prospectus, which you may obtain at http://www.americanbeaconfunds.com/resource_center/MutualFundForms.aspx

Please read the prospectus carefully before investing.

American Beacon SiM High Yield Opportunities Fund[SM]
Monthly Holdings
October 31, 2026 (Unaudited)

		Shares/Par Value	Fair Value
AAR Escrow Issuer LLC, 6.750%, Due 3/15/2029		$ 22,760,000	$ 22,994,473
AGNC Investment Corp., 9.423%, Due 11/29/2026, Series C, (3 mo. USD Term SOFR + 5.373%)		416,577	10,585,221
AGNC Investment Corp., 8.636%, Due 11/29/2026, Series D, (3 mo. USD Term SOFR + 4.594%)		239,065	5,737,560
AGNC Investment Corp., 9.305%, Due 11/29/2026, Series E, (3 mo. USD Term SOFR + 5.255%)		640,201	15,960,211
AGNC Investment Corp., 9.001%, Due 11/29/2026, Series F, (3 mo. USD Term SOFR + 4.959%)		629,977	15,321,041
Airswift Global AS, 9.500%, Due 10/21/2031		2,750,000	2,786,877
Alpha Star Holding X Ltd., 6.125%, Due 8/5/2029		37,235,000	34,829,981
Amentum Holdings, Inc., 7.250%, Due 8/1/2032		28,391,879	28,853,361
American Beacon U.S. Government Money Market Select Fund, 3.85%		29,445,651	29,445,651
Amphastar Pharmaceuticals, Inc., 2.000%, Due 3/15/2029		6,220,000	5,854,264
Annaly Capital Management, Inc., 9.305%, Due 11/30/2026, Series F, (3 mo. USD Term SOFR + 5.255%)		689,787	17,424,020
Annaly Capital Management, Inc., 8.484%, Due 11/29/2026, Series G, (3 mo. USD Term SOFR + 4.434%)		560,157	13,880,690
Archer Norge AS, 9.500%, Due 2/25/2030		22,698,389	23,660,907
ATI, Inc., 5.875%, Due 6/15/2033		24,120,000	23,810,473
ATS Corp., 6.500%, Due 8/21/2032	CAD	31,500,000	22,679,098
Avantor Funding, Inc., 3.875%, Due 11/1/2029		10,410,000	9,906,077
Axon Enterprise, Inc., 6.250%, Due 3/15/2033		27,467,000	27,328,814
Booz Allen Hamilton, Inc., 5.900%, Due 1/30/2034		24,050,000	23,588,349
Booz Allen Hamilton, Inc., 5.950%, Due 8/4/2033		6,560,000	6,466,816
Borr Drilling Ltd., 3.500%, Due 5/1/2033		35,930,000	27,343,466
Borr IHC Ltd./Borr Finance LLC, 9.000%, Due 1/15/2034		26,690,000	23,434,255
Boyd Gaming Corp., 4.750%, Due 6/15/2031		28,973,000	27,363,107
Burford Capital Global Finance LLC, 8.000%, Due 10/15/2029		21,825,000	22,145,740
BWX Technologies, Inc., 4.125%, Due 4/15/2029		18,742,000	18,087,059
CACI International, Inc., 6.375%, Due 6/15/2033		29,250,000	29,054,730
Carriage Services, Inc., 4.250%, Due 5/15/2029		24,431,000	23,219,391
Carrix, Inc., 6.125%, Due 8/1/2033		24,650,000	24,175,366
Cerdia Finanz GmbH, 9.375%, Due 10/3/2031		49,726,000	50,352,299
Charles River Laboratories International, Inc., 4.000%, Due 3/15/2031		39,800,000	37,106,599
Churchill Downs, Inc., 6.750%, Due 5/1/2031		23,942,000	24,084,120
Clean Harbors, Inc., 5.750%, Due 10/15/2033		23,110,000	22,505,264
Clean Harbors, Inc., 6.250%, Due 9/30/2034		5,100,000	5,046,584
Coinbase Global, Inc., Due 10/1/2032		27,360,000	20,410,560
CompoSecure Holdings LLC, 5.625%, Due 2/1/2033		26,535,000	24,858,784
Concentra Health Services, Inc., 6.875%, Due 7/15/2032		22,700,000	23,108,850
Constellation Oil Services Holding SA, 7.700%, Due 8/3/2033		24,530,000	24,229,507
CPI CG, Inc., 10.000%, Due 7/15/2029		17,544,000	18,076,460
CPI Property Group SA, 7.500%, Due 3/26/2031, (5 yr. EURIBOR ICE Swap + 5.232%)	EUR	22,000,000	18,211,461
Cruise Yacht Upper HoldCo Ltd., 11.875%, Due 7/5/2028		27,000,000	20,307,188
Czechoslovak Group AS, 6.500%, Due 1/10/2031		10,680,000	10,514,792
DOF Group ASA, 8.125%, Due 9/16/2030		11,000,000	11,257,271
Efesto Bidco SpA Efesto U.S. LLC, 7.500%, Due 2/15/2032, Series XR		30,388,000	29,548,458
EZCORP, Inc., 7.375%, Due 4/1/2032		23,354,000	23,852,048
FirstCash, Inc., 6.125%, Due 5/1/2034		34,890,000	33,605,898
Floatel International Ltd., 9.750%, Due 4/10/2029		21,125,000	20,962,653
Flutter Treasury DAC, 5.875%, Due 6/4/2031		27,305,000	26,154,537
Gartner, Inc., 5.600%, Due 11/20/2035		6,466,000	6,011,201
Gartner, Inc., 3.750%, Due 10/1/2030		13,155,000	12,056,231
GEO Group, Inc., 10.250%, Due 4/15/2031		26,475,000	28,191,639
Golar LNG Ltd., 7.500%, Due 12/15/2031		30,385,000	29,413,701
Heimstaden AB, 7.930%, Due 1/11/2027, (3 mo. SEK STIBOR + 5.900%)	SEK	100,000,000	9,269,379
Heimstaden AB, 8.375%, Due 1/29/2030	EUR	15,500,000	15,674,574
Heimstaden AB, 6.750%, Due 11/19/2026, (5 yr. EUR Swap + 7.001%)	EUR	11,600,000	10,233,937
Hornbeck Offshore Services, Inc., 9.750%, Due 3/1/2029		23,635,000	24,450,218
Insulet Corp., 6.500%, Due 4/1/2033		30,785,000	30,687,020
KBR, Inc., 4.750%, Due 9/30/2028		9,550,000	9,300,839
KeHE Distributors LLC/KeHE Finance Corp./NextWave Distribution, Inc., 7.000%, Due 8/15/2034		24,730,000	23,526,668
Kistos Holdings PLC, 9.875%, Due 5/18/2030		22,650,000	22,897,984
KNOT Offshore Partners LP		1,117,303	10,893,704
Life Time, Inc., 6.000%, Due 11/15/2031		23,525,000	23,331,742
Magellan Bidco SARL, 7.633%, Due 12/19/2029, (3 mo. EURIBOR + 5.000%)	EUR	14,600,000	15,448,669
Mcdermott International Ltd., 10.500%, Due 7/16/2031		36,750,000	37,932,649
Minerva Luxembourg SA, 8.875%, Due 9/13/2033		35,580,000	34,511,264

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MM Mirage Bluewater II Ltd., 8.750%, Due 6/29/2029		36,500,000	36,562,130
Momox Holding AG, 9.164%, Due 12/16/2028, (3 mo. EURIBOR + 6.500%)	EUR	9,900,000	11,228,114
Moog, Inc., 5.500%, Due 10/15/2034		25,594,000	24,332,843
Nova Austral SA, 10.000%, Due 4/30/2027		4,292,521	4,292,521
Nova Austral SA, Due 11/30/2100		4,098,252	410
Nova Austral SA, 11.701%, Due 11/30/2026		1,959,955	1,959,955
Nova Austral SA		10,322,247	3,532,614
Nova Austral SA, 11.672%, Due 11/30/2026		2,248,604	2,248,604
Nynas AB, 11.750%, Due 6/17/2028		21,500,000	22,577,756
Omniyat Sukuk 1 Ltd., 7.250%, Due 3/4/2031		30,981,000	26,922,859
Option Care Health, Inc., 4.375%, Due 10/31/2029		33,423,000	33,086,280
Paratus Energy Services Ltd., 8.125%, Due 5/22/2031		17,900,000	17,596,710
Paratus Energy Services Ltd., 9.500%, Due 6/27/2029		16,050,697	16,576,622
Pediatrix Medical Group, Inc., 5.375%, Due 2/15/2030		37,590,000	36,643,668
Pharming Group NV, 4.500%, Due 4/25/2029	EUR	6,300,000	8,444,261
Pinnacle Financial Partners, Inc., 7.664%, Due 12/21/2026, Series A, (3 mo. USD Term SOFR + 3.614%)		404,671	10,209,850
Pioneer Opco LLC, 7.000%, Due 5/15/2033		24,120,000	24,254,059
Post Holdings, Inc., 6.250%, Due 10/15/2034		26,800,000	24,978,852
Post Holdings, Inc., 6.500%, Due 3/15/2036		11,025,000	10,217,534
Prestige Brands, Inc., 3.750%, Due 4/1/2031		24,155,000	21,971,513
Rfna LP, 7.875%, Due 2/15/2030		26,600,000	25,811,661
Samhallsbyggnadsbolaget I Norden Holding AB, 1.125%, Due 9/26/2029	EUR	24,976,000	21,740,431
Samhallsbyggnadsbolaget I Norden Holding AB, 2.250%, Due 7/12/2027	EUR	23,605,000	25,281,940
Science Applications International Corp., 5.875%, Due 11/1/2033		31,700,000	30,700,661
SeaWorld Parks & Entertainment, Inc., 5.250%, Due 8/15/2029		24,571,000	23,402,376
Select Medical Corp., 6.250%, Due 12/1/2032		39,265,000	36,357,415
Serica Energy PLC, 7.875%, Due 5/12/2031		22,200,000	22,462,438
Shearwater GeoServices AS, 9.500%, Due 4/3/2029		38,400,000	36,091,094
Simmons Foods, Inc./Simmons Prepared Foods, Inc./Simmons Pet Food, Inc./Simmons Feed, 4.625%, Due 3/1/2029		27,870,000	26,570,617
Skyworks Solutions, Inc., 3.375%, Due 4/1/2031		12,715,000	11,466,027
Sobha Sukuk I Holding Ltd., 7.125%, Due 9/11/2030		31,815,000	28,322,211
Sotera Health Holdings LLC, 7.375%, Due 6/1/2031		32,875,000	33,692,272
Station Casinos LLC, 4.500%, Due 2/15/2028		3,938,000	3,873,842
Station Casinos LLC, 4.625%, Due 12/1/2031		21,015,000	19,243,103
Tenet Healthcare Corp., 6.250%, Due 9/15/2034		3,680,000	3,610,132
Tenet Healthcare Corp., 5.500%, Due 11/15/2032		33,855,000	32,911,562
TORM PLC, 8.250%, Due 1/25/2029		15,600,000	16,024,706
TreeHouse Foods, Inc., 7.750%, Due 2/11/2033		31,775,000	30,834,562
TTM Technologies, Inc., 6.750%, Due 10/1/2034		11,430,000	11,308,727
TTM Technologies, Inc., 4.000%, Due 3/1/2029		25,531,000	24,237,061
Turning Point Brands, Inc., 7.625%, Due 3/15/2032		23,245,000	23,298,231
Upstart Holdings, Inc., 2.000%, Due 10/1/2029		11,275,000	10,197,541
Upstart Holdings, Inc., Due 2/15/2032		47,900,000	29,219,000
Vail Resorts, Inc., 6.500%, Due 5/15/2032		26,305,000	26,297,800
Venture Global LNG, Inc., 9.000%, Due 9/30/2029, (5 yr. CMT + 5.440%)		36,925,000	36,507,396
Vermilion Energy, Inc., 7.250%, Due 2/15/2033		18,225,000	18,146,569
Verve Group Media SE, 6.617%, Due 4/1/2029, (3 mo. EURIBOR + 4.000%)	EUR	28,560,000	27,409,929
Viridien, 8.500%, Due 10/15/2030	EUR	3,662,053	4,241,022
Viridien, 10.000%, Due 10/15/2030		23,609,000	24,460,388
WESCO Distribution, Inc., 5.500%, Due 4/15/2034		24,000,000	22,881,314
Zebra Technologies Corp., 6.500%, Due 6/1/2032		25,417,000	25,372,459

Short Futures Contracts Open on October 31, 2026:

Currency Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Contract Value	Unrealized Appreciation (Depreciation)
CME Canadian Dollar Currency Futures	319	December 2026	$ (23,213,640)	$ (22,902,605)	$ 311,035
CME Euro Foreign Exchange Currency Futures	1,150	December 2026	(165,829,083)	(160,805,938)	5,023,145

Short Futures Contracts Open on October 31, 2026 (continued):

Currency Futures Contracts (continued)

Description	Number of Contracts	Expiration Date	Notional Amount	Contract Value	Unrealized Appreciation (Depreciation)
CME Swedish Krona Currency Futures	48	December 2026	$ (10,071,121)	$ (9,804,000)	$ 267,121
			$ (199,113,844)	$ (193,512,543)	$ 5,601,301

Forward Foreign Currency Contracts Open on October 31, 2026:

Currency Purchased		Currency Sold		Settlement Date	Counterparty	Unrealized Appreciation	Unrealized (Depreciation)	Net Unrealized Appreciation (Depreciation)
EUR	55,837,473	USD	57,225,000	10/20/2026	GST	$ –	$ (1,387,527)	$ (1,387,527)
USD	55,895,000	EUR	56,758,762	12/7/2027	GST	–	(863,762)	(863,762)
						$ –	$ (2,251,289)	$ (2,251,289)