



The following holdings file is published monthly with a 20-day lag and is unaudited.

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For audited holdings see the annual reports for the funds
http://americanbeaconfunds.com/resource_center/MutualFundForms.aspx

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You should carefully consider the investment objectives, risks, fees and expenses of any mutual fund before investing. Such information is available in each Fund's prospectus, which you may obtain at http://www.americanbeaconfunds.com/resource_center/MutualFundForms.aspx

Please read the prospectus carefully before investing.

American Beacon SiM High Yield Opportunities FundSM

Monthly Holdings

July 31, 2026 (Unaudited)

	Shares/Par Value	Fair Value
AAR Escrow Issuer LLC, 6.750%, Due 3/15/2029	\$ 22,760,000	\$ 23,250,819
AGNC Investment Corp., 8.347%, Due 8/30/2026, Series D, (3 mo. USD Term SOFR + 4.594%)	239,065	5,986,187
AGNC Investment Corp., 9.124%, Due 8/30/2026, Series C, (3 mo. USD Term SOFR + 5.373%)	402,114	10,386,605
AGNC Investment Corp., 9.006%, Due 8/30/2026, Series E, (3 mo. USD Term SOFR + 5.255%)	640,201	16,337,929
AGNC Investment Corp., 8.712%, Due 8/30/2026, Series F, (3 mo. USD Term SOFR + 4.959%)	620,066	15,545,055
Amentum Holdings, Inc., 7.250%, Due 8/1/2032	28,391,879	29,169,618
American Beacon U.S. Government Money Market Select Fund, 3.58%	64,733,232	64,733,232
Annaly Capital Management, Inc., 8.185%, Due 8/30/2026, Series G, (3 mo. USD Term SOFR + 4.434%)	560,157	14,138,363
Annaly Capital Management, Inc., 9.006%, Due 8/31/2026, Series F, (3 mo. USD Term SOFR + 5.255%)	689,787	17,817,198
Annaly Capital Management, Inc., 9.002%, Due 8/30/2026, Series I, (3 mo. USD Term SOFR + 5.251%)	363,672	9,360,917
Anywhere Real Estate Group LLC/Realogy Co-Issuer Corp., 5.750%, Due 1/15/2029	4,990,000	4,916,266
Anywhere Real Estate Group LLC/Realogy Co-Issuer Corp., 5.250%, Due 4/15/2030	15,965,000	15,304,847
Archer Norge AS, 9.500%, Due 2/25/2030	23,085,294	24,545,520
ATI, Inc., 5.875%, Due 6/15/2033	14,527,000	14,616,167
ATS Corp., 6.500%, Due 8/21/2032	CAD 31,500,000	23,172,504
ATS Corp., 4.125%, Due 12/15/2028	10,615,000	10,340,076
Avantor Funding, Inc., 3.875%, Due 11/1/2029	10,410,000	9,930,895
Avantor Funding, Inc., 4.625%, Due 7/15/2028	9,255,000	9,127,872
Axon Enterprise, Inc., 6.250%, Due 3/15/2033	27,467,000	27,856,109
Bluenord ASA, 7.875%, Due 5/19/2031	4,450,000	4,738,738
Booz Allen Hamilton, Inc., 5.900%, Due 1/30/2034	8,360,000	8,267,811
Booz Allen Hamilton, Inc., 5.950%, Due 8/4/2033	13,060,000	12,986,517
Borr Drilling Ltd., 3.500%, Due 5/1/2033	28,350,000	25,061,400
Borr IHC Ltd./Borr Finance LLC, 9.000%, Due 1/15/2034	26,690,000	26,144,815
Boyd Gaming Corp., 4.750%, Due 6/15/2031	28,973,000	27,665,915
BWX Technologies, Inc., 4.125%, Due 4/15/2029	18,742,000	17,990,534
CACI International, Inc., 6.375%, Due 6/15/2033	29,250,000	29,476,347
Carriage Services, Inc., 4.250%, Due 5/15/2029	24,431,000	23,161,231
Carrix, Inc., 6.125%, Due 8/1/2033	24,650,000	24,536,149
Cerdia Finanz GmbH, 9.375%, Due 10/3/2031	48,380,000	42,986,597
CES Energy Solutions Corp., 5.625%, Due 6/15/2033	CAD 4,200,000	3,003,531
Charles River Laboratories International, Inc., 4.000%, Due 3/15/2031	31,248,000	29,149,659
Churchill Downs, Inc., 6.750%, Due 5/1/2031	23,942,000	24,226,742
Ciena Corp., 4.000%, Due 1/31/2030	8,787,000	8,338,778
Clean Harbors, Inc., 5.750%, Due 10/15/2033	21,895,000	21,767,608
Coinbase Global, Inc., Due 10/1/2032	27,360,000	20,991,792
CompoSecure Holdings LLC, 5.625%, Due 2/1/2033	34,175,000	32,849,283
Concentra Health Services, Inc., 6.875%, Due 7/15/2032	22,700,000	23,342,342
Constellation Oil Services Holding SA, 7.700%, Due 8/3/2033	10,550,000	10,618,575
CPI CG, Inc., 10.000%, Due 7/15/2029	17,544,000	18,407,165
CPI Property Group SA, 7.500%, Due 3/26/2031, (5 yr. EURIBOR ICE Swap + 5.232%)	EUR 22,000,000	22,854,289
Cruise Yacht Upper HoldCo Ltd., 11.875%, Due 7/5/2028	27,000,000	24,983,162
Czechoslovak Group AS, 6.500%, Due 1/10/2031	10,680,000	10,821,420
DOF Group ASA, 8.125%, Due 9/16/2030	11,000,000	11,337,244
Efesto Bidco SpA Efesto U.S. LLC, 7.500%, Due 2/15/2032, Series XR	30,388,000	30,726,947
Encore Capital Group, Inc., 4.250%, Due 6/1/2028	GBP 5,910,000	7,782,878
Encore Capital Group, Inc., 6.625%, Due 4/15/2031	12,355,000	12,407,472
Encore Capital Group, Inc., 6.625%, Due 6/1/2032	2,850,000	2,853,910
Entegris, Inc., 5.950%, Due 6/15/2030	14,220,000	14,224,721
Euronav Luxembourg SA, 6.250%, Due 9/14/2026	26,450,000	26,306,570
EZCORP, Inc., 7.375%, Due 4/1/2032	23,354,000	24,415,836
FirstCash, Inc., 6.125%, Due 5/1/2034	34,890,000	34,394,346
Floatel International Ltd., 9.750%, Due 4/10/2029	22,375,000	22,478,257
Flutter Treasury DAC, 5.875%, Due 6/4/2031	33,790,000	33,287,421
Gartner, Inc., 3.750%, Due 10/1/2030	13,155,000	11,976,113
Gartner, Inc., 5.600%, Due 11/20/2035	6,466,000	6,082,659
GEO Group, Inc., 10.250%, Due 4/15/2031	31,475,000	33,942,640
Heimstaden AB, 8.375%, Due 1/29/2030	EUR 15,500,000	18,710,883
Heimstaden AB, 6.750%, Due 10/15/2026, (5 yr. EUR Swap + 7.001%)	EUR 9,900,000	12,002,275
Helix Energy Solutions Group, Inc., 9.750%, Due 3/1/2029	23,635,000	24,785,008
Industrial F&B Investments III, Inc., 7.750%, Due 2/11/2033	31,775,000	32,261,316
Insulet Corp., 6.500%, Due 4/1/2033	25,575,000	25,910,774
Jefferson Capital Holdings LLC, 8.250%, Due 5/15/2030	15,135,000	15,803,907
Jefferson Capital Holdings LLC, 9.500%, Due 2/15/2029	2,592,000	2,702,253

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KBR, Inc., 4.750%, Due 9/30/2028		16,221,000	15,965,871
Kistos Holdings PLC, 9.875%, Due 5/18/2030		22,650,000	22,369,599
KNOT Offshore Partners LP		968,024	10,425,619
Life Time, Inc., 6.000%, Due 11/15/2031		23,525,000	23,725,409
Magellan Bidco SARL, 7.417%, Due 12/19/2029, (3 mo. EURIBOR + 5.000%)	EUR	14,600,000	15,909,987
Mcdermott International Ltd., 10.500%, Due 7/16/2031		36,750,000	36,709,575
Medline Borrower LP, 3.875%, Due 4/1/2029		20,300,000	19,636,154
Men's Wearhouse LLC, 9.000%, Due 2/1/2031		25,950,000	27,673,910
Minerva Luxembourg SA, 8.875%, Due 9/13/2033		32,080,000	33,208,414
MM Mirage Bluewater II Ltd., 8.750%, Due 6/29/2029		36,500,000	36,086,164
Momox Holding AG, 8.880%, Due 12/16/2028, (3 mo. EURIBOR + 6.500%)	EUR	9,900,000	11,490,937
Moog, Inc., 5.500%, Due 10/15/2034		21,569,000	20,866,403
Nova Austral SA, 11.672%, Due 11/30/2026		2,248,604	2,248,604
Nova Austral SA, 11.701%, Due 11/30/2026		1,895,244	1,895,244
Nova Austral SA, Due 11/30/2100		4,098,252	410
Nova Austral SA, 10.000%, Due 4/30/2027		4,292,521	4,292,521
Nova Austral SA		10,322,247	3,596,281
Nynas AB, 11.750%, Due 6/17/2028		21,500,000	22,792,877
Omniyat Sukuk I Ltd., 7.250%, Due 3/4/2031		10,900,000	9,340,195
Option Care Health, Inc., 4.375%, Due 10/31/2029		19,920,000	19,125,693
Paratus Energy Services Ltd., 9.500%, Due 6/27/2029		22,700,000	23,555,953
Paratus Energy Services Ltd., 8.125%, Due 5/22/2031		17,900,000	17,742,146
Pediatrics Medical Group, Inc., 5.375%, Due 2/15/2030		23,630,000	23,110,048
Pharming Group NV, 4.500%, Due 4/25/2029	EUR	6,300,000	8,119,856
Pinnacle Financial Partners, Inc., 7.365%, Due 9/21/2026, Series A, (3 mo. USD Term SOFR + 3.614%)		404,671	10,197,709
Pioneer Opco LLC, 7.000%, Due 5/15/2033		24,120,000	24,353,043
Post Holdings, Inc., 6.250%, Due 10/15/2034		21,825,000	21,219,723
Post Holdings, Inc., 6.500%, Due 3/15/2036		11,025,000	10,753,727
Prestige Brands, Inc., 3.750%, Due 4/1/2031		24,155,000	22,147,246
Qorvo, Inc., 3.375%, Due 4/1/2031		12,715,000	11,529,771
Rfna LP, 7.875%, Due 2/15/2030		26,600,000	26,590,674
Samhallsbyggnadsbolaget I Norden Holding AB, 1.125%, Due 9/26/2029	EUR	24,976,000	24,413,051
Samhallsbyggnadsbolaget I Norden Holding AB, 2.250%, Due 7/12/2027	EUR	23,605,000	26,260,831
Science Applications International Corp., 5.875%, Due 11/1/2033		32,700,000	32,006,763
SeaWorld Parks & Entertainment, Inc., 5.250%, Due 8/15/2029		24,571,000	23,936,793
Secure Waste Infrastructure Corp., 6.750%, Due 3/22/2029	CAD	10,220,000	7,509,077
Secure Waste Infrastructure Corp., 5.750%, Due 11/20/2032	CAD	6,025,000	4,390,555
Select Medical Corp., 6.250%, Due 12/1/2032		39,265,000	37,714,508
Serica Energy PLC, 7.875%, Due 5/12/2031		22,200,000	22,399,812
Shearwater GeoServices AS, 9.500%, Due 4/3/2029		38,400,000	36,106,987
Simmons Foods, Inc./Simmons Prepared Foods, Inc./Simmons Pet Food, Inc./Simmons Feed, 4.625%, Due 3/1/2029		27,870,000	26,939,682
Sobha Sukuk I Holding Ltd., 7.125%, Due 9/11/2030		18,200,000	16,564,883
Sotera Health Holdings LLC, 7.375%, Due 6/1/2031		18,625,000	19,289,130
Station Casinos LLC, 4.625%, Due 12/1/2031		21,015,000	19,760,129
Station Casinos LLC, 4.500%, Due 2/15/2028		3,938,000	3,872,260
Synchrony Financial, 5.625%, Due 11/15/2026, Series A		40,152	781,358
Tenet Healthcare Corp., 5.500%, Due 11/15/2032		33,855,000	33,333,232
TGS ASA, 8.500%, Due 1/15/2030		10,387,000	10,865,195
TORM PLC, 8.250%, Due 1/25/2029		15,600,000	16,190,629
Transocean International Ltd., 7.500%, Due 4/15/2031		11,575,000	11,620,258
Transocean International Ltd., 6.800%, Due 3/15/2038		4,850,000	4,539,528
TTM Technologies, Inc., 4.000%, Due 3/1/2029		25,531,000	24,530,695
Turning Point Brands, Inc., 7.625%, Due 3/15/2032		23,245,000	23,605,693
Upstart Holdings, Inc., Due 2/15/2032		47,900,000	33,937,150
Upstart Holdings, Inc., 2.000%, Due 10/1/2029		11,275,000	11,479,360
Vail Resorts, Inc., 6.500%, Due 5/15/2032		26,305,000	26,633,837
Venture Global LNG, Inc., 9.000%, Due 9/30/2029, (5 yr. CMT + 5.440%)		24,075,000	23,978,218
Vermilion Energy, Inc., 7.250%, Due 2/15/2033		18,225,000	18,022,693
Verve Group Media SE, 6.317%, Due 4/1/2029, (3 mo. EURIBOR + 4.000%)	EUR	28,560,000	29,576,942
Viridien, 8.500%, Due 10/15/2030	EUR	3,662,053	4,448,730
Viridien, 10.000%, Due 10/15/2030		23,609,000	24,643,192
WESCO Distribution, Inc., 5.500%, Due 4/15/2034		24,000,000	23,315,031
Winnebago Industries, Inc., 3.250%, Due 1/15/2030		17,668,000	16,325,232

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Zebra Technologies Corp., 6.500%, Due 6/1/2032	22,260,000	22,510,937
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Short Futures Contracts Open on July 31, 2026:

Currency Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Contract Value	Unrealized Appreciation (Depreciation)
CME British Pound Currency Futures	93	September 2026	\$ (7,784,365)	\$ (7,836,413)	\$ (52,048)
CME Canadian Dollar Currency Futures	543	September 2026	(39,137,284)	(38,805,495)	331,789
CME Euro Foreign Exchange Currency Futures	829	September 2026	(119,978,036)	(119,686,875)	291,161
			<u>\$ (166,899,685)</u>	<u>\$ (166,328,783)</u>	<u>\$ 570,902</u>

Forward Foreign Currency Contracts Open on July 31, 2026:

Currency Purchased	Currency Sold	Settlement Date	Counterparty	Unrealized Appreciation	Unrealized (Depreciation)	Net Unrealized Appreciation (Depreciation)
USD	55,895,000	EUR	58,772,019	12/7/2027	GST	
				\$ —	\$ (2,877,019)	\$ (2,877,019)
				<u>\$ —</u>	<u>\$ (2,877,019)</u>	<u>\$ (2,877,019)</u>