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**Please read the prospectus carefully before investing.**

# American Beacon Developing World Income Fund<sup>SM</sup>

## Monthly Holdings

February 28, 2026 (Unaudited)

	Shares/Par Value	Fair Value
Access Bank PLC, 6.125%, Due 9/21/2026	\$ 1,207,000	\$ 1,202,290
American Beacon U.S. Government Money Market Select Fund, 3.59%	120,231,950	120,231,950
Angola Government International Bonds, 9.244%, Due 1/15/2031	1,100,000	1,116,500
Angola Government International Bonds, 9.125%, Due 11/26/2049	20,793,000	18,402,102
Angola Government International Bonds, 8.250%, Due 5/9/2028	3,780,000	3,828,597
Angola Government International Bonds, 8.750%, Due 4/14/2032	6,975,000	6,834,180
Angola Government International Bonds, 9.875%, Due 10/15/2035	5,970,000	6,085,932
Angola Government International Bonds, 8.000%, Due 11/26/2029	6,463,000	6,440,731
Angola Government International Bonds, 9.375%, Due 5/8/2048	17,579,000	15,904,736
Argentina Republic Government International Bonds, 1.000%, Due 7/9/2029	159,244	140,453
Argentina Republic Government International Bonds, 3.500%, Due 7/9/2041	2,750,000	1,925,000
Argentina Republic Government International Bonds, 0.750%, Due 7/9/2030	26,918,352	22,813,303
Argentina Republic Government International Bonds, 4.125%, Due 7/9/2035	37,024,184	27,908,830
Argentina Treasury Bonds BONTE, 29.500%, Due 5/30/2030	ARS 9,280,000,000	7,904,996
Asian Development Bank, 10.000%, Due 4/12/2030	MNT 7,000,000,000	1,947,647
Asian Development Bank, 8.400%, Due 4/15/2028	GEL 4,000,000	1,507,337
Asian Development Bank, 12.000%, Due 12/16/2028	UZS 22,723,400,000	1,872,568
Asian Development Bank, 10.300%, Due 9/4/2028	MNT 19,000,000,000	5,354,094
Asian Development Bank, 10.000%, Due 12/24/2030	MNT 12,275,790,000	3,430,051
Axian Telecom Holding & Management PLC, 7.250%, Due 7/11/2030	2,422,000	2,465,826
Azerbaijan Treasury Bonds (Issuer ICBC Standard Bank PLC), 7.500%, Due 5/11/2028	AZN 5,000,000	2,990,301
Azule Energy Finance PLC, 8.125%, Due 1/23/2030	4,696,000	4,762,870
Bank of Georgia JSC, 11.500%, Due 11/17/2028	GEL 17,300,000	6,571,218
Barbados Government International Bonds, 8.000%, Due 6/26/2035	4,459,000	4,766,671
Benin Government International Bonds, 8.375%, Due 1/23/2041	13,794,000	14,730,596
Benin Government International Bonds, 7.960%, Due 2/13/2038	6,852,000	7,208,196
Benin Government International Bonds, 6.875%, Due 1/19/2052	EUR 1,685,000	1,854,485
Bono Del Tesoro Nacional Capitalizable en Pesos, 2.550%, Due 4/30/2027	ARS 8,400,000,000	6,776,569
Bono Del Tesoro Nacional Capitalizable en Pesos, 2.050%, Due 1/15/2027	ARS 3,480,000,000	3,097,646
Bono Del Tesoro Nacional Capitalizable en Pesos, 2.150%, Due 6/30/2026	ARS 750,000,000	707,593
CDH Investment Bank (Issuer Tugela BV), Due 4/30/2027	200,000	173,440
CDH Investment Bank (Issuer Tugela BV), 13.500%, Due 1/4/2027	1,500,000	1,610,100
Citigroup Global Markets Holdings, Inc., 11.000%, Due 9/25/2027	DOP 200,000,000	3,406,891
Citigroup Global Markets Holdings, Inc., 13.000%, Due 8/23/2033	ZMW 53,000,000	2,509,220
Citigroup Global Markets Holdings, Inc., 9.350%, Due 7/31/2028	GEL 6,500,000	2,461,905
Citigroup Global Markets Holdings, Inc., Due 7/9/2026	NGN 7,905,204,559	5,397,760
Citigroup Global Markets Holdings, Inc., Due 12/10/2026	EGP 153,000,000	2,709,169
Citigroup Global Markets Holdings, Inc., 18.500%, Due 2/25/2031	NGN 5,219,438,057	4,169,409
Citigroup Global Markets Holdings, Inc., 12.400%, Due 5/17/2029	BDT 137,313,000	1,191,228
Citigroup Global Markets Holdings, Inc., 20.740%, Due 11/27/2029	ZMW 65,000,000	4,065,913
Citigroup Global Markets Holdings, Inc., 9.250%, Due 10/27/2026	DOP 77,000,000	1,291,335
Citigroup Global Markets Holdings, Inc., Due 10/29/2026	EGP 64,000,000	1,157,285
Citigroup Global Markets Holdings, Inc., 22.000%, Due 6/11/2029	ZMW 50,900,000	3,223,093
Citigroup Global Markets Holdings, Inc., Due 1/14/2027	NGN 5,100,000,000	3,232,972
Citigroup Global Markets Holdings, Inc., 16.743%, Due 10/16/2030	EGP 141,376,011	3,202,145
Citigroup Global Markets Holdings, Inc., 13.000%, Due 1/28/2031	ZMW 74,784,009	3,869,246
Citigroup Global Markets Holdings, Inc., 12.000%, Due 4/8/2026	BDT 76,000,000	622,032
Citigroup Global Markets Holdings, Inc., Due 6/1/2026	NGN 6,171,000,000	4,301,587
Citigroup Global Markets Holdings, Inc., 18.448%, Due 11/7/2028	EGP 142,189,406	3,219,144
Citigroup Global Markets Holdings, Inc., 12.300%, Due 6/9/2026	BDT 446,700,000	3,669,804
Congolese International Bonds, 9.500%, Due 2/17/2035	7,250,000	6,372,835
Congolese International Bonds, 9.875%, Due 11/7/2032	14,751,000	13,655,806
Democratic Republic of Congo (Issuer Tugela BV), 10.640%, Due 12/14/2027, (6 mo. USD Term SOFR + 7.000%)	1,733,333	1,770,773
Development Bank of Mongolia (Issuer Rufiji BV), Due 10/24/2031	MNT 18,900,000,000	5,522,451
Development Bank of Mongolia (Issuer Zambezi BV), 14.000%, Due 5/12/2027	MNT 27,500,000,000	8,188,220
Digicel International Finance Ltd./Difl U.S. LLC, 8.625%, Due 8/1/2032	4,316,000	4,483,931
Dominican Republic International Bonds, 10.750%, Due 6/1/2036	DOP 410,850,000	7,747,458
Dominican Republic International Bonds, 9.750%, Due 6/5/2026	DOP 8,850,000	149,111
Dominican Republic International Bonds, 13.625%, Due 2/3/2033	DOP 54,750,000	1,137,328
Dominican Republic International Bonds, 12.750%, Due 9/23/2029	DOP 249,000,000	4,632,655
Dominican Republic International Bonds, 11.250%, Due 9/15/2035	DOP 201,900,000	3,881,909
Dominican Republic International Bonds, 10.500%, Due 3/15/2037	DOP 19,150,000	357,091
Dominican Republic International Bonds, 8.000%, Due 2/12/2027	DOP 220,000,000	3,662,353

# American Beacon Developing World Income Fund<sup>SM</sup>

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Ecobank Transnational, Inc., 10.125%, Due 10/15/2029		2,535,000	2,746,322
Ecobank Transnational, Inc., 8.750%, Due 6/17/2031, (5 yr. CMT + 8.211%)		847,000	853,039
Ecuador Government International Bonds, 5.000%, Due 7/31/2040		26,213,450	21,416,389
Ecuador Government International Bonds, 8.750%, Due 1/29/2034		19,318,000	19,443,567
Ecuador Government International Bonds, 6.900%, Due 7/31/2035		7,170,130	6,503,308
Ecuador Government International Bonds, 9.250%, Due 1/29/2039		6,858,000	6,943,725
Egypt Government Bonds, 15.700%, Due 11/7/2027	EGP	10,000,000	189,054
Egypt Government Bonds, 14.483%, Due 4/6/2026	EGP	6,500,000	134,584
Egypt Government Bonds, 24.458%, Due 10/1/2027	EGP	182,654,000	3,856,828
Egypt Government Bonds, 25.318%, Due 8/13/2027	EGP	171,950,000	3,645,015
Egypt Government Bonds, 24.144%, Due 12/3/2027	EGP	468,321,000	9,938,212
Egypt Government International Bonds, 8.875%, Due 5/29/2050		19,906,000	19,537,828
Egypt Treasury Bills, Due 12/22/2026	EGP	429,650,000	7,559,324
Egypt Treasury Bills, Due 7/28/2026	EGP	206,675,000	3,932,779
Egypt Treasury Bills, Due 7/14/2026	EGP	146,175,000	2,805,023
Egypt Treasury Bills, Due 5/26/2026	EGP	207,000,000	4,091,483
Egypt Treasury Bills, Due 10/13/2026	EGP	212,675,000	3,876,935
Egypt Treasury Bills, Due 5/19/2026	EGP	125,050,000	2,482,348
Egypt Treasury Bills, Due 4/28/2026	EGP	191,875,000	3,859,109
Egypt Treasury Bills, Due 6/23/2026	EGP	157,000,000	3,051,400
El Salvador Government International Bonds, 7.125%, Due 1/20/2050		10,772,000	9,802,520
El Salvador Government International Bonds, 8.250%, Due 4/10/2032		2,079,000	2,234,925
El Salvador Government International Bonds, 9.500%, Due 7/15/2052		10,478,000	11,787,750
El Salvador Government International Bonds, 9.650%, Due 11/21/2054		10,687,000	12,129,745
European Bank for Reconstruction & Development, 11.500%, Due 9/25/2026		700,000	735,651
European Bank for Reconstruction & Development, 11.250%, Due 9/10/2027		1,500,000	1,562,210
European Bank for Reconstruction & Development, 20.000%, Due 8/20/2026		4,300,000	4,282,800
European Bank for Reconstruction & Development, 10.500%, Due 1/20/2027		1,800,000	1,727,460
European Bank for Reconstruction & Development, 11.850%, Due 2/18/2027		1,000,000	1,150,951
European Bank for Reconstruction & Development, 11.150%, Due 12/16/2027		3,300,000	3,259,410
European Bank for Reconstruction & Development, 11.200%, Due 6/22/2028		1,700,000	1,675,986
Federal Republic of Nigeria (Issuer ICBC Standard Bank PLC), Due 4/9/2026	NGN	1,308,000,000	929,388
Federal Republic of Nigeria (Issuer ICBC Standard Bank PLC), Due 7/9/2026	NGN	1,364,000,000	929,062
Georgia Treasury Bonds, 8.750%, Due 9/16/2036	GEL	5,000,000	1,774,775
Georgia Treasury Bonds, 8.000%, Due 7/13/2034	GEL	8,200,000	2,847,222
Georgia Treasury Bonds, 8.250%, Due 8/28/2029	GEL	3,500,000	1,302,323
Georgia Treasury Bonds, 9.375%, Due 1/18/2028	GEL	5,000,000	1,912,534
Ghana Government International Bonds, 5.000%, Due 7/3/2029		7,928,592	7,775,393
Ghana Government International Bonds, Due 1/3/2030		853,641	740,485
Ghana Government International Bonds, Due 7/3/2026		190,352	186,593
Ghana Government International Bonds, 5.000%, Due 7/3/2035		31,186,538	28,234,696
Heritage Petroleum Co. Ltd., 9.000%, Due 8/12/2029		2,624,000	2,697,315
ICBC Standard Bank PLC, Due 8/6/2026, Series DTMN	NGN	10,334,000,000	6,953,899
ICBC Standard Bank PLC, 8.950%, Due 2/13/2031, Series ENTN	GHS	81,820,000	6,745,187
International Bank for Reconstruction & Development, 14.500%, Due 4/25/2028	KZT	725,000,000	1,420,347
International Bank for Reconstruction & Development, 12.750%, Due 9/13/2028	KZT	241,000,000	452,572
International Finance Corp., 6.750%, Due 7/30/2026	AZN	4,100,000	2,395,140
International Finance Corp., 7.800%, Due 9/8/2027	AZN	7,500,000	4,434,498
International Finance Corp., 9.950%, Due 12/15/2027	MNT	7,000,000,000	1,955,911
International Finance Corp., 7.550%, Due 12/15/2028	AZN	1,542,000	875,448
International Finance Corp., 9.200%, Due 11/29/2027	MNT	4,300,000,000	1,159,355
International Finance Corp., 17.500%, Due 7/19/2028	UZS	18,000,000,000	1,643,510
International Finance Corp., 6.000%, Due 1/15/2027	AZN	1,342,320	783,473
International Finance Corp., 8.850%, Due 6/19/2028	DOP	190,000,000	3,213,025
International Finance Corp., 8.900%, Due 10/20/2028	DOP	120,000,000	2,058,246
International Finance Corp., 15.000%, Due 2/5/2027	UZS	3,100,000,000	264,044
Iraq International Bonds, 5.800%, Due 1/15/2028		7,105,250	7,072,336
Ivory Coast Government International Bonds, 8.075%, Due 4/1/2036		1,943,000	2,098,393
Ivory Coast Government International Bonds, 6.875%, Due 10/17/2040	EUR	9,960,000	11,852,764
Ivory Coast Government International Bonds, 6.875%, Due 4/1/2028	XOF	4,574,000,000	8,256,703
Ivory Coast Government International Bonds, 6.625%, Due 3/22/2048	EUR	17,601,000	19,487,264
Ivory Coast Government International Bonds, 4.875%, Due 1/30/2032	EUR	4,591,000	5,306,498
Ivory Coast Government International Bonds, 8.250%, Due 1/30/2037		9,038,000	9,869,743
Jamaica Government International Bonds, 9.625%, Due 11/3/2030	JMD	500,000,000	3,385,417
JPMorgan Chase Bank NA, 21.954%, Due 3/7/2028	EGP	80,000,000	1,662,665
JPMorgan Chase Bank NA, Due 8/27/2026	EGP	295,000,000	5,477,402

# American Beacon Developing World Income Fund<sup>SM</sup>

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JPMorgan Chase Bank NA, 24.300%, Due 8/18/2027	EGP	106,000,000	2,252,108
JPMorgan Chase Bank NA, 10.300%, Due 3/6/2029	MNT	7,000,000,000	1,951,174
JPMorgan Chase Bank NA, 16.250%, Due 10/23/2026	UZS	13,500,000,000	1,140,474
JPMorgan Chase Bank NA, 22.576%, Due 1/11/2028, Series EMNT	EGP	80,000,000	1,675,695
JPMorgan Chase Bank NA, 21.182%, Due 1/9/2029, Series EMNT	EGP	90,000,000	1,941,629
JPMorgan Chase Bank NA, 19.480%, Due 1/9/2031	EGP	87,000,000	1,802,488
JPMorgan Chase Bank NA, 21.492%, Due 12/6/2028	EGP	178,650,000	3,860,103
JPMorgan Chase Bank NA, 18.350%, Due 7/23/2027	UZS	7,600,000,000	714,308
JPMorgan Chase Bank NA, 25.318%, Due 8/18/2027	EGP	131,125,000	2,785,921
JPMorgan Chase Bank NA, 22.576%, Due 1/11/2028	EGP	80,500,000	1,686,169
JPMorgan Chase Bank NA, 8.750%, Due 3/17/2028	AZN	2,900,000	1,727,369
Kazakhstan Government Bonds, 13.900%, Due 9/16/2026	KZT	1,830,000,000	3,600,003
Kazakhstan Government Bonds, 10.500%, Due 8/4/2026	KZT	930,000,000	1,812,227
Kazakhstan Government Bonds, 17.010%, Due 8/7/2029	KZT	1,200,000,000	2,427,851
Kazakhstan Government Bonds, 14.600%, Due 3/6/2032	KZT	281,000,000	539,851
Kazakhstan Government Bonds, 9.000%, Due 7/3/2027	KZT	2,574,580,000	4,663,304
Kazakhstan Government Bonds, 12.000%, Due 3/7/2030	KZT	165,000,000	290,068
Kazakhstan Government Bonds, 10.400%, Due 5/19/2027	KZT	2,946,786,000	5,467,784
Kazakhstan Government Bonds, 5.300%, Due 10/19/2027	KZT	850,000,000	1,429,018
Kazakhstan Government Bonds, 10.470%, Due 10/27/2028	KZT	1,800,000,000	3,130,859
Kazakhstan Government Bonds, 9.000%, Due 3/6/2027	KZT	1,160,000,000	2,153,426
Kazakhstan Government Bonds, 10.550%, Due 7/28/2029	KZT	2,300,000,000	3,914,101
Kazakhstan Government Bonds, 14.000%, Due 5/12/2031	KZT	384,441,000	717,485
Kazakhstan Government Bonds, 5.500%, Due 4/24/2032	KZT	800,000,000	987,777
Kazakhstan Government Bonds, 7.680%, Due 8/13/2029	KZT	2,697,248,000	4,203,458
Kazakhstan Government Bonds, 10.120%, Due 2/17/2034	KZT	400,000,000	612,385
Kazakhstan Government Bonds, 5.490%, Due 9/18/2027	KZT	924,000,000	1,570,737
Kazakhstan Government Bonds, 15.300%, Due 3/3/2029	KZT	1,176,866,000	2,279,389
Kazakhstan Government Bonds, 5.000%, Due 4/18/2028	KZT	4,841,728,000	7,727,871
Kazakhstan Government Bonds, 15.350%, Due 11/18/2027	KZT	2,260,444,000	4,393,684
Kazakhstan Government Bonds, 10.400%, Due 4/12/2028	KZT	970,000,000	1,723,269
Kazakhstan Government Bonds, 14.450%, Due 6/5/2033	KZT	360,000,000	687,186
Kazakhstan Government Bonds, 14.000%, Due 2/13/2035	KZT	450,000,000	843,144
Kazakhstan Government Bonds, 15.180%, Due 2/5/2032	KZT	425,000,000	833,483
Kazakhstan Government Bonds, 5.500%, Due 8/18/2026	KZT	1,100,000,000	2,094,178
Kosmos Energy Ltd., 7.500%, Due 3/1/2028		3,244,000	2,826,224
Kyrgyz Republic International Bonds, 7.750%, Due 6/3/2030		20,852,000	21,764,614
Laos Government International Bonds, 11.250%, Due 11/12/2030		13,503,000	14,313,180
Lebanon Government International Bonds, Due 5/17/2033		32,650,000	9,721,185
Lebanon Government International Bonds, Due 5/17/2034		19,037,000	5,695,870
Lebanon Government International Bonds, Due 3/20/2028		12,312,000	3,616,896
Lebanon Government International Bonds, Due 3/23/2037		4,207,000	1,237,906
Liquid Telecommunications Financing PLC, 5.500%, Due 9/4/2026		547,000	529,037
MHP Lux SA, 10.500%, Due 7/28/2029		1,771,000	1,837,342
Morgan Stanley Finance LLC, 12.150%, Due 12/15/2026	TZS	4,550,000,000	1,757,174
Mozambique International Bonds, 9.000%, Due 9/15/2031		24,466,000	20,748,016
Municipalidad de Asuncion (Issuer Tugela BV), 12.000%, Due 11/22/2032	PYG	16,600,000,000	2,808,647
Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV, 12.000%, Due 1/21/2027		1,600,000	1,861,008
Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV, 12.000%, Due 12/15/2026		2,600,000	3,068,964
Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV, 10.350%, Due 10/20/2027	MNT	6,000,000,000	1,671,441
Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV, 12.000%, Due 8/21/2026		600,000	732,026
Nigeria Government Bonds, 22.600%, Due 1/29/2035	NGN	1,350,000,000	1,319,323
Nigeria Government Bonds, 18.500%, Due 2/21/2031	NGN	10,050,000,000	8,039,811
Nigeria Government Bonds, 17.950%, Due 6/25/2032	NGN	19,150,253,000	15,223,120
Nigeria Government Bonds, 17.945%, Due 8/27/2030	NGN	5,308,000,000	4,150,133
Nigeria Government Bonds, 16.288%, Due 3/17/2027	NGN	290,000,000	205,949
Nigeria Government Bonds, 19.890%, Due 5/15/2033	NGN	6,377,747,000	5,489,378
Nigeria Government International Bonds, 8.250%, Due 9/28/2051		3,609,000	3,594,829
Nigeria Government International Bonds, 8.375%, Due 3/24/2029		3,454,000	3,681,982
Nigeria OMO Bills, Due 5/12/2026	NGN	16,063,282,000	11,299,382
Nigeria OMO Bills, Due 7/7/2026	NGN	7,500,000,000	5,116,244
Nigeria OMO Bills, Due 6/2/2026	NGN	4,346,000,000	3,021,101
Nigeria OMO Bills, Due 8/11/2026	NGN	2,427,000,000	1,624,856
Nigeria OMO Bills, Due 3/10/2026	NGN	2,500,000,000	1,824,616
Nigeria OMO Bills, Due 4/7/2026	NGN	10,923,000,000	7,838,572
Pakistan Government International Bonds, 7.375%, Due 4/8/2031		5,380,000	5,328,299

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Pakistan Government International Bonds, 8.875%, Due 4/8/2051		6,462,000	6,390,681
Pakistan Investment Bonds, 10.500%, Due 1/15/2031	PKR	1,390,300,000	4,846,160
Pakistan Investment Bonds, 14.000%, Due 9/20/2029	PKR	2,228,500,000	8,691,088
Pakistan Investment Bonds, 11.000%, Due 7/17/2030	PKR	1,906,000,000	6,790,364
Pakistan Investment Bonds, 12.000%, Due 1/16/2028	PKR	1,000,000,000	3,656,844
Pakistan Treasury Bills, Due 12/10/2026	PKR	2,200,000,000	7,268,510
Pakistan Treasury Bills, Due 2/18/2027	PKR	1,150,000,000	3,728,426
Pakistan Treasury Bills, Due 10/15/2026	PKR	2,000,000,000	6,709,575
Papua New Guinea Government International Bonds, 8.375%, Due 10/4/2028		8,326,000	8,746,753
Paraguay Government International Bonds, 8.500%, Due 3/4/2035	PYG	62,381,000,000	9,700,183
Paraguay Government International Bonds, 7.900%, Due 2/9/2031	PYG	50,203,000,000	7,796,524
Paraguay Government International Bonds, 8.500%, Due 4/4/2038	PYG	46,235,000,000	7,193,916
Petroleos de Venezuela SA, Due 4/12/2027		6,413,600	1,972,182
Petroleos de Venezuela SA, Due 2/17/2022		10,026,000	4,185,354
Petroleos de Venezuela SA, Due 11/15/2026		17,003,998	5,424,445
Plover S.A.R.L., 8.843%, Due 1/20/2032, (6 mo. USD Term SOFR + 5.200%)		6,500,000	6,534,580
Port of Spain Waterfront Development, 7.875%, Due 2/19/2040		3,871,467	3,934,378
Republic of Angola Via Avenir Issuer II Ireland DAC, 6.927%, Due 2/19/2027		492,857	483,177
Republic of Armenia Treasury Bonds, 9.250%, Due 4/29/2028	AMD	2,240,000,000	6,192,574
Republic of Armenia Treasury Bonds, 7.000%, Due 4/29/2026	AMD	385,000,000	1,020,408
Republic of Armenia Treasury Bonds, 8.400%, Due 4/29/2028	AMD	1,200,000,000	3,264,255
Republic of Armenia Treasury Bonds, 9.000%, Due 4/29/2026	AMD	325,000,000	863,929
Republic of Cameroon International Bonds, 9.500%, Due 7/31/2031		11,774,000	11,734,083
Republic of Cameroon International Bonds, 8.875%, Due 1/30/2033		13,402,000	12,877,950
Republic of Cote d'Ivoire (Issuer Zambezi BV), 6.000%, Due 8/2/2026	XOF	666,666,666	1,200,652
Republic of Ghana Government Bonds, 8.650%, Due 2/13/2029	GHS	11,500,000	1,021,125
Republic of Ghana Government Bonds, 8.950%, Due 2/11/2031	GHS	175,300,000	14,454,911
Republic of Ghana Government Bonds, 9.250%, Due 2/8/2033	GHS	47,800,000	3,584,175
Republic of Ghana Government Bonds, 9.100%, Due 2/10/2032	GHS	53,200,000	4,370,594
Republic of Ghana Government Bonds, 8.800%, Due 2/12/2030	GHS	28,000,000	2,380,937
Republic of Ghana Government Bonds, 9.400%, Due 2/7/2034	GHS	11,100,000	737,107
Republic of Ghana Government Bonds, 9.700%, Due 2/5/2036	GHS	29,700,000	2,174,108
Republic of Ghana Government Bonds, 19.250%, Due 1/18/2027	GHS	19,750,000	1,753,806
Republic of Ghana Government Bonds, 8.500%, Due 2/15/2028	GHS	28,000,000	2,468,715
Republic of Ghana Government Bonds, 10.000%, Due 8/15/2028	GHS	4,000,000	348,482
Republic of Ghana Government Bonds, 19.000%, Due 11/2/2026	GHS	47,576,000	4,262,290
Republic of Kenya Government International Bonds, 8.700%, Due 2/26/2039		4,200,000	4,089,963
Republic of Kenya Government International Bonds, 9.500%, Due 3/5/2036		10,301,000	10,848,501
Republic of Kenya Infrastructure Bonds, 11.750%, Due 10/8/2035	KES	112,000,000	869,930
Republic of Kenya Infrastructure Bonds, 11.000%, Due 10/12/2026	KES	43,467,948	339,225
Republic of Kenya Infrastructure Bonds, 13.938%, Due 10/27/2036	KES	250,000,000	2,104,530
Republic of Kenya Infrastructure Bonds, 14.399%, Due 2/20/2040	KES	300,000,000	2,687,866
Republic of Kenya Infrastructure Bonds, 12.257%, Due 1/5/2037	KES	152,000,000	1,192,129
Republic of Kenya Infrastructure Bonds, 10.200%, Due 5/25/2026	KES	15,500,000	119,982
Republic of Kenya Infrastructure Bonds, 10.850%, Due 4/2/2029	KES	12,250,000	95,947
Republic of Kenya Infrastructure Bonds, 18.461%, Due 8/9/2032	KES	2,645,800,000	25,908,032
Republic of Kenya Infrastructure Bonds, 12.965%, Due 1/28/2041	KES	870,000,000	7,223,677
Republic of Kenya Infrastructure Bonds, 12.500%, Due 1/10/2033	KES	955,000,000	7,900,604
Republic of Kyrgyzstan (Issuer Aurora Australis BV), 7.000%, Due 3/19/2032	KGS	55,000,000	466,289
Republic of Kyrgyzstan (Issuer Aurora Australis BV), 7.000%, Due 3/8/2032	KGS	190,000,000	1,612,773
Republic of Kyrgyzstan (Issuer Ruffiji BV), 6.000%, Due 10/24/2030	KGS	200,000,000	1,741,795
Republic of Kyrgyzstan (Issuer Tugela BV), 6.000%, Due 9/13/2029	KGS	305,000,000	2,909,794
Republic of Kyrgyzstan (Issuer Tugela BV), 12.000%, Due 2/7/2028	KGS	95,000,000	1,094,048
Republic of Kyrgyzstan (Issuer Tugela BV), 7.000%, Due 9/20/2032	KGS	600,000,000	4,991,424
Republic of Kyrgyzstan (Issuer Tugela BV), 12.250%, Due 9/13/2027	KGS	220,000,000	2,580,881
Republic of Kyrgyzstan (Issuer Zambezi BV), 10.000%, Due 4/13/2028	KGS	180,000,000	1,986,895
Republic of Malawi (Issuer Tugela BV), 13.500%, Due 12/18/2026		1,000,000	1,034,400
Republic of Malawi (Issuer Tugela BV), 13.500%, Due 6/18/2027		700,000	304,010
Republic of Malawi (Issuer Tugela BV), 13.500%, Due 9/3/2027		650,000	302,575
Republic of Malawi (Issuer Tugela BV), 18.500%, Due 8/15/2026		2,700,000	1,252,260
Republic of Malawi (Issuer Tugela BV), 13.000%, Due 8/20/2027		500,000	269,750
Republic of Malawi (Issuer Tugela BV), 13.500%, Due 9/17/2026		1,989,120	2,268,392
Republic of Malawi (Issuer Tugela BV), 12.500%, Due 6/2/2027		800,000	498,080
Republic of Malawi (Issuer Tugela BV), 15.000%, Due 8/19/2026		1,000,000	972,300
Republic of Mongolia (Issuer Aurora Australis BV), 12.000%, Due 11/25/2031	MNT	8,000,000,000	2,314,406
Republic of Mozambique (Issuer ICBC Standard Bank PLC), 14.500%, Due 11/13/2025	MZN	40,000,000	625,978

# American Beacon Developing World Income Fund<sup>SM</sup>

## Monthly Holdings

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Republic of Mozambique (Issuer ICBC Standard Bank PLC), 14.500%, Due 2/11/2027	MZN	46,752,000	776,508
Republic of Mozambique (Issuer ICBC Standard Bank PLC), 14.250%, Due 3/14/2030	MZN	199,521,000	3,270,958
Republic of Mozambique (Issuer ICBC Standard Bank PLC), 18.000%, Due 1/15/2029	MZN	130,000,000	2,172,200
Republic of Mozambique (Issuer ICBC Standard Bank PLC), 17.000%, Due 5/24/2029	MZN	188,500,000	3,043,641
Republic of Mozambique (Issuer ICBC Standard Bank PLC), 19.000%, Due 5/12/2028	MZN	51,000,000	776,245
Republic of Mozambique (Issuer ICBC Standard Bank PLC), 14.050%, Due 9/12/2030	MZN	215,000,000	3,520,583
Republic of Mozambique (Issuer ICBC Standard Bank PLC), 17.000%, Due 5/11/2025	MZN	100,000,000	1,564,945
Republic of Paraguay (Issuer Tugela BV), 9.850%, Due 2/14/2031	PYG	13,700,000,000	2,126,761
Republic of Paraguay (Issuer Zambezi BV), 11.500%, Due 6/22/2035	PYG	13,500,000,000	2,229,139
Republic of Tajikistan International Bonds, 7.125%, Due 9/14/2027		3,004,667	3,019,491
Republic of Uganda Government Bonds, 16.375%, Due 3/4/2032	UGX	3,836,900,000	1,152,827
Republic of Uganda Government Bonds, 17.000%, Due 4/3/2031	UGX	3,460,000,000	1,056,196
Republic of Uganda Government Bonds, 14.375%, Due 2/3/2033	UGX	13,778,000,000	3,799,416
Republic of Uganda Government Bonds, 16.000%, Due 5/6/2027	UGX	2,500,000,000	720,328
Republic of Uganda Government Bonds, 14.250%, Due 6/22/2034	UGX	51,741,800,000	13,992,586
Republic of Uganda Government Bonds, 16.250%, Due 11/8/2035	UGX	37,308,300,000	11,044,490
Republic of Uganda Government Bonds, 15.800%, Due 6/23/2039	UGX	48,839,600,000	13,762,357
Republic of Uganda Government Bonds, 15.000%, Due 6/18/2043	UGX	38,068,600,000	10,149,972
Republic of Uganda Government Bonds, 15.000%, Due 5/20/2032	UGX	2,600,000,000	738,149
Republic of Uganda Government Bonds, 16.000%, Due 11/14/2030	UGX	6,940,000,000	2,054,045
Republic of Uganda Government Bonds, 14.250%, Due 8/23/2029	UGX	11,500,000,000	3,258,367
Republic of Uzbekistan (Issuer ICBC Standard Bank PLC), 16.000%, Due 1/23/2029	UZS	13,125,000,000	1,177,178
Republic of Uzbekistan (Issuer ICBC Standard Bank PLC), 15.000%, Due 10/3/2028	UZS	38,000,000,000	3,628,460
Republic of Uzbekistan International Bonds, 16.625%, Due 5/29/2027	UZS	53,850,000,000	4,623,818
Republic of Uzbekistan International Bonds, 15.500%, Due 2/25/2028	UZS	148,860,000,000	12,803,067
Republic of Uzbekistan International Bonds, 16.250%, Due 10/12/2026	UZS	199,430,000,000	16,836,293
Republic of Zambia (Issuer ICBC Standard Bank PLC), 13.000%, Due 1/29/2031	ZMW	30,600,000	1,514,716
Republic of Zambia (Issuer ICBC Standard Bank PLC), 13.000%, Due 8/23/2033	ZMW	94,500,000	4,340,838
Republic of Zambia (Issuer ICBC Standard Bank PLC), 17.190%, Due 1/29/2026	ZMW	82,340,000	3,898,373
Rwanda International Government Bonds, 5.500%, Due 8/9/2031		2,790,000	2,624,569
Senegal Government International Bonds, 6.250%, Due 5/23/2033		3,050,000	1,886,306
Senegal Government International Bonds, 5.375%, Due 6/8/2037	EUR	12,600,000	8,385,896
Senegal Government International Bonds, 7.750%, Due 6/10/2031		4,300,000	2,853,190
Senegal Government International Bonds, 6.750%, Due 3/13/2048		10,650,000	6,001,137
Sonangol Finance Ltd., 10.000%, Due 1/29/2031		8,045,000	8,004,074
Sri Lanka Government Bonds, 10.700%, Due 6/15/2035	LKR	612,000,000	1,974,113
Sri Lanka Government Bonds, 11.500%, Due 12/15/2032	LKR	1,928,000,000	6,633,049
Sri Lanka Government Bonds, 9.000%, Due 5/1/2028	LKR	661,000,000	2,132,844
Sri Lanka Government Bonds, 9.000%, Due 11/1/2033	LKR	1,501,000,000	4,491,643
Sri Lanka Government Bonds, 10.750%, Due 3/15/2028	LKR	300,000,000	999,855
Sri Lanka Government Bonds, 11.000%, Due 5/15/2030	LKR	1,195,000,000	4,055,534
Sri Lanka Government International Bonds, 3.350%, Due 3/15/2033		4,700,000	4,406,250
Sri Lanka Government International Bonds, 3.100%, Due 1/15/2030		7,017,288	6,986,788
Sri Lanka Government International Bonds, 3.600%, Due 6/15/2035		14,488,400	11,819,377
Sri Lanka Government International Bonds, 4.000%, Due 4/15/2028		873,485	849,678
Sri Lanka Treasury Bills, Due 2/12/2027	LKR	400,000,000	1,200,042
Suriname Government International Bonds, 7.700%, Due 11/6/2030		6,761,000	6,957,069
Suriname Government International Bonds, 8.500%, Due 11/6/2035		29,715,000	31,572,187
Telecom Argentina SA, 8.500%, Due 1/20/2036		5,886,400	6,051,219
Tsetsens Mining & Energy LLC, 11.375%, Due 2/5/2031		5,900,000	6,167,272
Tunisian Republic, 6.375%, Due 7/15/2026	EUR	9,697,000	11,321,902
Ukraine Government International Bonds, 4.500%, Due 2/1/2036		1,313,747	790,330
Ukraine Government International Bonds, 3.000%, Due 2/1/2035		8,009,845	4,551,969
Ukraine Government International Bonds, 3.000%, Due 2/1/2036		540,538	306,356
Ukraine Government International Bonds, 4.500%, Due 2/1/2035		19,396,866	11,824,844
Ukraine Government International Bonds, Due 2/1/2030		205,404	132,439
Ukraine Government International Bonds, 3.000%, Due 2/1/2034		767,563	375,932
Ukraine Government International Bonds, 4.500%, Due 2/1/2034		757,900	470,692
United Bank for Africa PLC, 6.750%, Due 11/19/2026		1,984,000	1,984,992
Uruguay Government International Bonds, 8.000%, Due 10/29/2035	UYU	155,000,000	4,220,127
Uruguay Government International Bonds, 8.500%, Due 3/15/2028	UYU	275,000,000	7,449,763
Uruguay Government International Bonds, 3.400%, Due 5/16/2045	UYU	125,565,699	3,461,179
Uruguay Government International Bonds, 9.750%, Due 7/20/2033	UYU	136,700,000	4,054,254
Uruguay Government International Bonds, 3.875%, Due 7/2/2040	UYU	399,325,116	11,436,140
Venezuela Government International Bonds, Due 8/5/2031		8,054,300	3,665,512
Venezuela Government International Bonds, Due 5/7/2028		9,650,000	3,981,590

# American Beacon Developing World Income Fund<sup>SM</sup>

## Monthly Holdings

February 28, 2026 (Unaudited)

Venezuela Government International Bonds, Due 4/21/2025		2,256,000	865,402
Venezuela Government International Bonds, Due 10/21/2026		9,424,100	4,345,452
Veon Midco BV, 9.000%, Due 7/15/2029		1,532,000	1,608,836
Zambia Government Bonds, 13.000%, Due 12/17/2028	ZMW	30,000,000	1,528,279
Zambia Government Bonds, 13.000%, Due 8/29/2026	ZMW	64,500,000	3,427,125
Zambia Government Bonds, 13.000%, Due 1/25/2031	ZMW	84,800,000	4,202,536
Zambia Government Bonds, 13.000%, Due 6/26/2033	ZMW	9,000,000	415,949
Zambia Government Bonds, 13.000%, Due 7/27/2030	ZMW	8,000,000	398,779
Zambia Government Bonds, 15.000%, Due 8/18/2026	ZMW	12,000,000	643,860
Zambia Government Bonds, 18.000%, Due 8/18/2030	ZMW	20,000,000	1,165,136
Zambia Government Bonds, 12.000%, Due 6/17/2026	ZMW	12,000,000	635,729
Zambia Government Bonds, 18.490%, Due 8/18/2032	ZMW	30,000,000	1,713,125
Zambia Government Bonds, 12.000%, Due 5/31/2028	ZMW	42,800,000	2,162,956
Zambia Government Bonds, 18.490%, Due 6/23/2032	ZMW	37,000,000	2,110,205
Zambia Government Bonds, 22.490%, Due 2/17/2035	ZMW	10,000,000	623,091
Zambia Government Bonds, 15.790%, Due 1/26/2029	ZMW	15,000,000	826,543
Zambia Government Bonds, 21.480%, Due 3/17/2035	ZMW	26,000,000	1,615,519
Zambia Government Bonds, 16.950%, Due 12/22/2032	ZMW	9,000,000	525,103
Zambia Government Bonds, 20.000%, Due 12/23/2027	ZMW	8,000,000	467,583
Zambia Government Bonds, 13.000%, Due 12/18/2027	ZMW	24,795,000	1,286,100
Zambia Government Bonds, 10.000%, Due 8/21/2026	ZMW	20,700,000	1,086,987
Zambia Government Bonds, 18.500%, Due 9/29/2032	ZMW	51,000,000	2,911,774
Zambia Government Bonds, 16.000%, Due 11/24/2028	ZMW	8,000,000	435,951
Zambia Government Bonds, 16.100%, Due 1/26/2031	ZMW	165,000,000	9,096,841
Zambia Government International Bonds, 0.500%, Due 12/31/2053		11,112,761	8,140,749
Zambia Government International Bonds, 5.750%, Due 6/30/2033		11,737,662	11,421,103

### Forward Foreign Currency Contracts Open on February 28, 2026:

Currency Purchased	Currency Sold	Settlement Date	Counterparty	Unrealized Appreciation	Unrealized (Depreciation)	Net Unrealized Appreciation (Depreciation)
EUR	805,436 USD	4/15/2026	CBK	\$ -	\$ (3,844)	\$ (3,844)
EUR	6,859,892 USD	4/15/2026	JPM	-	(37,868)	(37,868)
USD	29,948,055 EUR	4/15/2026	JPM	-	(207,851)	(207,851)
USD	2,362,590 EUR	3/25/2026	SCB	-	(3,117)	(3,117)
USD	43,854,092 EUR	3/25/2026	SSB	-	(29,773)	(29,773)
				<u>\$ -</u>	<u>\$ (282,453)</u>	<u>\$ (282,453)</u>