



The following holdings file is published monthly with a 20-day lag and is unaudited.

Bookmarks are provided for your convenience.

For audited holdings see the annual reports for the funds
http://americanbeaconfunds.com/resource_center/MutualFundForms.aspx

If you have questions about this data,
please contact Client Services by email
client.services@ambeacon.com
or phone 1-800-967-9009.

You should carefully consider the investment objectives, risks, fees and expenses of any mutual fund before investing. Such information is available in each Fund's prospectus, which you may obtain at http://www.americanbeaconfunds.com/resource_center/MutualFundForms.aspx

Please read the prospectus carefully before investing.

American Beacon SiM High Yield Opportunities FundSM

Monthly Holdings

May 31, 2026 (Unaudited)

	Shares/Par Value	Fair Value
AAR Escrow Issuer LLC, 6.750%, Due 3/15/2029	\$ 22,760,000	\$ 23,380,665
Acadia Healthcare Co., Inc., 7.375%, Due 3/15/2033	10,797,000	11,075,865
AGNC Investment Corp., 8.632%, Due 6/28/2026, Series F, (3 mo. USD Term SOFR + 4.959%)	398,977	10,026,292
AGNC Investment Corp., 8.267%, Due 6/28/2026, Series D, (3 mo. USD Term SOFR + 4.594%)	239,065	5,964,672
AGNC Investment Corp., 9.030%, Due 6/28/2026, Series C, (3 mo. USD Term SOFR + 5.373%)	298,378	7,695,169
AGNC Investment Corp., 8.912%, Due 6/28/2026, Series E, (3 mo. USD Term SOFR + 5.255%)	640,201	16,369,939
Amentum Holdings, Inc., 7.250%, Due 8/1/2032	28,391,879	29,389,399
American Beacon U.S. Government Money Market Select Fund, 3.51%	32,472,069	32,472,069
AMN Healthcare, Inc., 6.500%, Due 1/15/2031	23,860,000	23,982,092
Annaly Capital Management, Inc., 8.912%, Due 6/29/2026, Series F, (3 mo. USD Term SOFR + 5.255%)	689,787	17,955,156
Annaly Capital Management, Inc., 8.091%, Due 6/28/2026, Series G, (3 mo. USD Term SOFR + 4.434%)	560,157	14,121,558
Annaly Capital Management, Inc., 8.950%, Due 6/28/2026, Series I, (3 mo. USD Term SOFR + 5.251%)	217,680	5,590,022
Anywhere Real Estate Group LLC/Realogy Co-Issuer Corp., 5.750%, Due 1/15/2029	4,990,000	4,923,948
Anywhere Real Estate Group LLC/Realogy Co-Issuer Corp., 5.250%, Due 4/15/2030	15,965,000	15,334,781
Archer Norge AS, 9.500%, Due 2/25/2030	23,085,294	24,628,938
ATS Corp., 4.125%, Due 12/15/2028	10,615,000	10,329,532
ATS Corp., 6.500%, Due 8/21/2032	31,500,000	23,495,506
Avantor Funding, Inc., 3.875%, Due 11/1/2029	10,410,000	9,886,826
Avantor Funding, Inc., 4.625%, Due 7/15/2028	9,255,000	9,149,526
Axon Enterprise, Inc., 6.250%, Due 3/15/2033	27,467,000	28,155,076
Bluenord ASA, 7.875%, Due 5/19/2031	12,200,000	12,242,290
Bluenord ASA, 12.000%, Due 7/10/2085	8,000,000	8,836,080
Booz Allen Hamilton, Inc., 5.950%, Due 8/4/2033	13,060,000	13,356,020
Booz Allen Hamilton, Inc., 3.875%, Due 9/1/2028	2,820,000	2,759,754
Borr Drilling Ltd., 3.500%, Due 5/1/2033	28,350,000	27,683,775
Borr IHC Ltd./Borr Finance LLC, 10.375%, Due 11/15/2030	22,892,075	24,291,507
Borr IHC Ltd./Borr Finance LLC, 9.000%, Due 1/15/2034	26,690,000	26,775,437
Boyd Gaming Corp., 4.750%, Due 6/15/2031	28,973,000	27,933,000
BWX Technologies, Inc., 4.125%, Due 4/15/2029	18,742,000	18,154,583
CACI International, Inc., 6.375%, Due 6/15/2033	29,250,000	29,914,588
Carriage Services, Inc., 4.250%, Due 5/15/2029	24,431,000	23,373,257
Cerdia Finanz GmbH, 9.375%, Due 10/3/2031	44,255,000	39,165,675
CES Energy Solutions Corp., 6.875%, Due 5/24/2029	13,090,000	9,827,113
Charles River Laboratories International, Inc., 4.000%, Due 3/15/2031	31,248,000	29,262,939
Churchill Downs, Inc., 6.750%, Due 5/1/2031	23,942,000	24,442,939
Ciena Corp., 4.000%, Due 1/31/2030	12,407,000	11,908,240
Clean Harbors, Inc., 5.750%, Due 10/15/2033	21,895,000	22,004,978
Coinbase Global, Inc., Due 10/1/2032	27,360,000	23,214,960
CompoSecure Holdings LLC, 5.625%, Due 2/1/2033	34,175,000	33,175,039
Concentra Health Services, Inc., 6.875%, Due 7/15/2032	22,700,000	23,495,294
CPI CG, Inc., 10.000%, Due 7/15/2029	19,494,000	20,517,435
CPI Property Group SA, 7.500%, Due 3/26/2031, (5 yr. EURIBOR ICE Swap + 5.232%)	16,735,000	18,225,439
Cruise Yacht Upper HoldCo Ltd., 11.875%, Due 7/5/2028	27,000,000	24,981,473
Czechoslovak Group AS, 6.500%, Due 1/10/2031	10,680,000	10,920,597
DOF Group ASA, 8.125%, Due 9/16/2030	9,900,000	10,188,838
Efesto Bidco SpA Efesto U.S. LLC, 7.500%, Due 2/15/2032, Series XR	30,388,000	29,768,106
Encore Capital Group, Inc., 6.625%, Due 6/1/2032	2,850,000	2,849,358
Encore Capital Group, Inc., 4.250%, Due 6/1/2028	5,910,000	7,674,939
Encore Capital Group, Inc., 6.625%, Due 4/15/2031	12,355,000	12,457,349
Entegris, Inc., 5.950%, Due 6/15/2030	14,220,000	14,366,750
Euronav Luxembourg SA, 6.250%, Due 9/14/2026	26,450,000	26,347,111
EZCORP, Inc., 7.375%, Due 4/1/2032	23,354,000	24,721,096
FirstCash, Inc., 6.125%, Due 5/1/2034	34,890,000	34,916,334
Floatel International Ltd., 9.750%, Due 4/10/2029	22,375,000	22,172,096
Flutter Treasury DAC, 5.875%, Due 6/4/2031	33,790,000	33,397,190
Gartner, Inc., 5.600%, Due 11/20/2035	6,466,000	6,194,643
Gartner, Inc., 3.750%, Due 10/1/2030	13,155,000	12,105,962
GEO Group, Inc., 10.250%, Due 4/15/2031	31,475,000	34,108,482
Heimstaden AB, 8.375%, Due 1/29/2030	15,500,000	18,871,171
Helix Energy Solutions Group, Inc., 9.750%, Due 3/1/2029	23,635,000	24,857,331
Industrial F&B Investments III, Inc., 7.750%, Due 2/11/2033	31,775,000	32,411,233
Insulet Corp., 6.500%, Due 4/1/2033	25,575,000	26,023,125
Jefferson Capital Holdings LLC, 9.500%, Due 2/15/2029	2,592,000	2,714,902
Jefferson Capital Holdings LLC, 8.250%, Due 5/15/2030	15,135,000	15,921,082

American Beacon SiM High Yield Opportunities FundSM

Monthly Holdings

May 31, 2026 (Unaudited)

KBR, Inc., 4.750%, Due 9/30/2028		16,221,000	16,017,560
Kistos Holdings PLC, 9.875%, Due 5/18/2030		21,450,000	21,312,710
KNOT Offshore Partners LP		664,766	7,312,426
Life Time, Inc., 6.000%, Due 11/15/2031		23,525,000	23,865,783
Magellan Bidco SARL, 7.148%, Due 12/19/2029, (3 mo. EURIBOR + 5.000%)	EUR	14,600,000	15,880,052
Medline Borrower LP, 3.875%, Due 4/1/2029		20,300,000	19,756,001
Men's Wearhouse LLC, 9.000%, Due 2/1/2031		25,950,000	27,304,356
Minerva Luxembourg SA, 8.875%, Due 9/13/2033		32,080,000	33,682,579
Momox Holding AG, 8.650%, Due 12/16/2028, (3 mo. EURIBOR + 6.500%)	EUR	9,900,000	11,403,016
Moog, Inc., 5.500%, Due 10/15/2034		21,569,000	21,368,564
Neogen Food Safety Corp., 8.625%, Due 7/20/2030		13,352,000	14,004,713
Nova Austral SA, 11.672%, Due 11/30/2026		2,123,961	2,123,961
Nova Austral SA		10,322,247	4,205,170
Nova Austral SA, 10.000%, Due 4/30/2027		4,186,691	4,186,691
Nova Austral SA, Due 11/30/2100		4,098,252	410
Nova Austral SA, 11.701%, Due 11/30/2026		1,840,989	1,840,989
Nynas AB, 11.750%, Due 6/17/2028		21,500,000	22,790,756
Omniyat Sukuk 1 Ltd., 7.250%, Due 3/4/2031		5,000,000	4,468,275
Option Care Health, Inc., 4.375%, Due 10/31/2029		19,920,000	19,157,797
Paratus Energy Services Ltd., 8.125%, Due 5/22/2031		17,900,000	17,900,000
Paratus Energy Services Ltd., 9.500%, Due 6/27/2029		22,700,000	23,654,741
Pediatrix Medical Group, Inc., 5.375%, Due 2/15/2030		23,630,000	23,384,709
Pharming Group NV, 4.500%, Due 4/25/2029	EUR	6,300,000	9,249,836
Pinnacle Financial Partners, Inc., 7.271%, Due 9/21/2026, Series A, (3 mo. USD Term SOFR + 3.614%)		404,671	10,371,718
Pioneer Opco LLC, 7.000%, Due 5/15/2033		21,435,000	21,898,017
Post Holdings, Inc., 6.250%, Due 10/15/2034		21,825,000	21,629,754
Post Holdings, Inc., 6.500%, Due 3/15/2036		11,025,000	10,938,268
Prestige Brands, Inc., 3.750%, Due 4/1/2031		24,155,000	22,168,374
Qorvo, Inc., 3.375%, Due 4/1/2031		12,715,000	11,646,560
Rfna LP, 7.875%, Due 2/15/2030		26,600,000	26,100,477
Samhallsbyggnadsbolaget I Norden Holding AB, 2.250%, Due 7/12/2027	EUR	23,605,000	26,588,181
Samhallsbyggnadsbolaget I Norden Holding AB, 1.125%, Due 9/26/2029	EUR	24,976,000	24,161,251
Science Applications International Corp., 5.875%, Due 11/1/2033		32,700,000	32,287,620
Scorpio Tankers, Inc., 7.500%, Due 1/30/2030		16,500,000	17,068,679
SeaWorld Parks & Entertainment, Inc., 5.250%, Due 8/15/2029		24,571,000	23,911,060
Secure Waste Infrastructure Corp., 6.750%, Due 3/22/2029	CAD	10,220,000	7,672,506
Secure Waste Infrastructure Corp., 5.750%, Due 11/20/2032	CAD	6,025,000	4,494,025
Select Medical Corp., 6.250%, Due 12/1/2032		39,265,000	38,234,510
Serica Energy PLC, 7.875%, Due 5/12/2031		22,200,000	22,476,171
Shearwater GeoServices AS, 9.500%, Due 4/3/2029		25,000,000	23,156,486
Simmons Foods, Inc./Simmons Prepared Foods, Inc./Simmons Pet Food, Inc./Simmons Feed, 4.625%, Due 3/1/2029		27,870,000	26,958,094
Sobha Sukuk I Holding Ltd., 7.125%, Due 9/11/2030		11,665,000	10,898,261
Sotera Health Holdings LLC, 7.375%, Due 6/1/2031		18,625,000	19,375,718
Station Casinos LLC, 4.625%, Due 12/1/2031		21,015,000	19,888,159
Station Casinos LLC, 4.500%, Due 2/15/2028		3,938,000	3,881,616
Tenet Healthcare Corp., 5.500%, Due 11/15/2032		33,855,000	33,718,094
TGS ASA, 8.500%, Due 1/15/2030		22,495,000	23,653,295
TORM PLC, 8.250%, Due 1/25/2029		15,600,000	16,225,161
Transocean International Ltd., 7.500%, Due 4/15/2031		27,785,000	28,508,077
Transocean International Ltd., 6.800%, Due 3/15/2038		4,850,000	4,629,856
TTM Technologies, Inc., 4.000%, Due 3/1/2029		25,531,000	24,728,831
Turning Point Brands, Inc., 7.625%, Due 3/15/2032		23,245,000	24,136,516
Upstart Holdings, Inc., Due 2/15/2032		47,900,000	36,547,700
Upstart Holdings, Inc., 2.000%, Due 10/1/2029		11,275,000	12,515,250
Vail Resorts, Inc., 6.500%, Due 5/15/2032		26,305,000	26,798,929
Venture Global LNG, Inc., 9.000%, Due 9/30/2029, (5 yr. CMT + 5.440%)		17,775,000	17,553,655
Vermilion Energy, Inc., 7.250%, Due 2/15/2033		11,700,000	11,773,137
Verve Group SE, 6.122%, Due 4/1/2029, (3 mo. EURIBOR + 4.000%)	EUR	28,560,000	30,032,696
Viridien, 10.000%, Due 10/15/2030		23,609,000	25,248,574
Viridien, 8.500%, Due 10/15/2030	EUR	3,662,053	4,535,995
WESCO Distribution, Inc., 5.500%, Due 4/15/2034		24,000,000	23,825,474
Winnebago Industries, Inc., 3.250%, Due 1/15/2030		17,438,000	15,947,051

American Beacon SiM High Yield Opportunities FundSM

Monthly Holdings

May 31, 2026 (Unaudited)

Zebra Technologies Corp., 6.500%, Due 6/1/2032

22,260,000

22,580,589

Short Futures Contracts Open on May 31, 2026:

Currency Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Contract Value	Unrealized Appreciation (Depreciation)
CME British Pound Currency Futures	93	June 2026	\$ (7,788,787)	\$ (7,824,206)	\$ (35,419)
CME Canadian Dollar Currency Futures	637	June 2026	(47,074,018)	(46,204,795)	869,223
CME Euro Foreign Exchange Currency Futures	715	June 2026	(104,411,441)	(104,327,438)	84,003
			<u>\$ (159,274,246)</u>	<u>\$ (158,356,439)</u>	<u>\$ 917,807</u>

Forward Foreign Currency Contracts Open on May 31, 2026:

Currency Purchased	Currency Sold	Settlement Date	Counterparty	Unrealized Appreciation	Unrealized (Depreciation)	Net Unrealized Appreciation (Depreciation)		
USD	55,895,000	EUR	59,587,638	12/7/2027	GST	\$ -	\$ (3,692,638)	\$ (3,692,638)
						<u>\$ -</u>	<u>\$ (3,692,638)</u>	<u>\$ (3,692,638)</u>