



The following holdings file is published monthly with a 20-day lag and is unaudited.

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For audited holdings see the annual reports for the funds
http://americanbeaconfunds.com/resource_center/MutualFundForms.aspx

If you have questions about this data,
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client.services@ambeacon.com
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You should carefully consider the investment objectives, risks, fees and expenses of any mutual fund before investing. Such information is available in each Fund's prospectus, which you may obtain at http://www.americanbeaconfunds.com/resource_center/MutualFundForms.aspx

Please read the prospectus carefully before investing.

American Beacon SiM High Yield Opportunities FundSM

Monthly Holdings

March 31, 2026 (Unaudited)

	Shares/Par Value	Fair Value
180 Medical, Inc., 3.875%, Due 10/15/2029	\$ 14,000,000	\$ 13,600,882
AAR Escrow Issuer LLC, 6.750%, Due 3/15/2029	22,760,000	23,165,174
Acadia Healthcare Co., Inc., 7.375%, Due 3/15/2033	26,182,000	26,805,771
AGNC Investment Corp., 9.055%, Due 4/30/2026, Series C, (3 mo. USD Term SOFR + 5.373%)	298,378	7,510,174
AGNC Investment Corp., 8.266%, Due 4/30/2026, Series D, (3 mo. USD Term SOFR + 4.594%)	239,065	5,876,218
AGNC Investment Corp., 8.937%, Due 4/30/2026, Series E, (3 mo. USD Term SOFR + 5.255%)	640,201	15,979,417
AGNC Investment Corp., 8.641%, Due 4/30/2026, Series F, (3 mo. USD Term SOFR + 4.959%)	398,977	9,683,172
Amentum Holdings, Inc., 7.250%, Due 8/1/2032	28,391,879	29,380,200
American Beacon U.S. Government Money Market Select Fund, 3.56%	23,273,916	23,273,916
AMN Healthcare, Inc., 6.500%, Due 1/15/2031	33,270,000	32,606,999
Annaly Capital Management, Inc., 8.933%, Due 4/30/2026, Series I, (3 mo. USD Term SOFR + 5.251%)	217,680	5,394,110
Annaly Capital Management, Inc., 8.937%, Due 4/30/2026, Series F, (3 mo. USD Term SOFR + 5.255%)	689,787	17,341,245
Annaly Capital Management, Inc., 8.116%, Due 4/30/2026, Series G, (3 mo. USD Term SOFR + 4.434%)	560,157	13,667,831
Anywhere Real Estate Group LLC/Realogy Co-Issuer Corp., 5.250%, Due 4/15/2030	15,965,000	15,047,937
Anywhere Real Estate Group LLC/Realogy Co-Issuer Corp., 5.750%, Due 1/15/2029	4,990,000	4,809,067
Archer Norge AS, 9.500%, Due 2/25/2030	23,085,294	24,555,918
ATS Corp., 6.500%, Due 8/21/2032	31,500,000	23,195,784
ATS Corp., 4.125%, Due 12/15/2028	10,615,000	10,229,923
Avantor Funding, Inc., 3.875%, Due 7/15/2028	1,400,000	1,604,508
Avantor Funding, Inc., 4.625%, Due 7/15/2028	9,255,000	9,033,005
Avantor Funding, Inc., 3.875%, Due 11/1/2029	10,410,000	9,766,590
Axon Enterprise, Inc., 6.250%, Due 3/15/2033	27,467,000	28,036,830
Booz Allen Hamilton, Inc., 5.950%, Due 8/4/2032	13,060,000	13,327,861
Booz Allen Hamilton, Inc., 3.875%, Due 9/1/2028	6,246,000	6,083,436
Borr Drilling Ltd., 5.000%, Due 2/8/2028	20,400,000	23,138,883
Borr IHC Ltd./Borr Finance LLC, 10.375%, Due 11/15/2030	23,556,990	23,837,072
Boyd Gaming Corp., 4.750%, Due 6/15/2031	28,973,000	27,547,934
BWX Technologies, Inc., 4.125%, Due 4/15/2029	18,742,000	18,015,002
CACI International, Inc., 6.375%, Due 6/15/2033	29,250,000	29,774,336
Carriage Services, Inc., 4.250%, Due 5/15/2029	24,431,000	23,209,047
Cerdia Finanz GmbH, 9.375%, Due 10/3/2031	31,675,000	31,375,038
CES Energy Solutions Corp., 6.875%, Due 5/24/2029	13,090,000	9,715,639
Charles River Laboratories International, Inc., 4.000%, Due 3/15/2031	31,248,000	29,069,793
Churchill Downs, Inc., 6.750%, Due 5/1/2031	23,942,000	24,392,134
Ciena Corp., 4.000%, Due 1/31/2030	17,687,000	16,821,561
Clean Harbors, Inc., 5.750%, Due 10/15/2033	3,220,000	3,212,113
Coinbase Global, Inc., Due 10/1/2032	27,360,000	21,901,680
CompoSecure Holdings LLC, 5.625%, Due 2/1/2033	26,175,000	25,571,666
Concentra Health Services, Inc., 6.875%, Due 7/15/2032	22,700,000	23,468,713
CPI CG, Inc., 10.000%, Due 7/15/2029	19,494,000	20,573,188
Cruise Yacht Upper HoldCo Ltd., 11.875%, Due 7/5/2028	27,000,000	23,992,718
Czechoslovak Group AS, 6.500%, Due 1/10/2031	10,680,000	10,916,568
DOF Group ASA, 8.125%, Due 9/16/2030	9,900,000	10,251,308
Efesto Bideo SpA Efesto U.S. LLC, 7.500%, Due 2/15/2032, Series XR	25,000,000	24,873,277
Encompass Health Corp., 4.750%, Due 2/1/2030	16,840,000	16,474,288
Encore Capital Group, Inc., 4.250%, Due 6/1/2028	5,910,000	7,455,674
Encore Capital Group, Inc., 6.625%, Due 4/15/2031	12,355,000	12,293,225
Entegris, Inc., 5.950%, Due 6/15/2030	14,220,000	14,309,700
Euronav Luxembourg SA, 6.250%, Due 9/14/2026	26,450,000	26,277,444
EZCORP, Inc., 7.375%, Due 4/1/2032	23,354,000	24,395,915
FirstCash, Inc., 6.875%, Due 3/1/2032	27,025,000	27,544,366
Floatel International Ltd., 9.750%, Due 4/10/2029	23,625,000	23,246,941
Flutter Treasury DAC, 5.875%, Due 6/4/2031	27,490,000	27,234,068
Gartner, Inc., 3.750%, Due 10/1/2030	13,155,000	11,961,685
GEO Group, Inc., 10.250%, Due 4/15/2031	31,475,000	33,577,020
Go Daddy Operating Co. LLC/GD Finance Co., Inc., 3.500%, Due 3/1/2029	12,435,000	11,569,922
Greystar Real Estate Partners LLC, 7.750%, Due 9/1/2030	14,763,000	15,355,823
Heimstaden AB, 8.375%, Due 1/29/2030	15,500,000	18,303,663
Helix Energy Solutions Group, Inc., 9.750%, Due 3/1/2029	23,635,000	24,844,048
Industrial F&B Investments III, Inc., 7.750%, Due 2/11/2033	31,775,000	32,103,965
Insulet Corp., 6.500%, Due 4/1/2033	18,975,000	19,367,820
Jefferson Capital Holdings LLC, 8.250%, Due 5/15/2030	15,135,000	15,751,358
Jefferson Capital Holdings LLC, 9.500%, Due 2/15/2029	2,592,000	2,719,550
KBR, Inc., 4.750%, Due 9/30/2028	16,221,000	15,861,299

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KNOT Offshore Partners LP		503,895	5,079,262
Life Time, Inc., 6.000%, Due 11/15/2031		24,400,000	24,593,321
Magellan Bidco SARL, 7.148%, Due 12/19/2029, (3 mo. EURIBOR + 5.000%)	EUR	14,600,000	16,412,226
Medline Borrower LP, 3.875%, Due 4/1/2029		20,300,000	19,637,445
Men's Wearhouse LLC, 9.000%, Due 2/1/2031		25,950,000	26,633,290
Minerva Luxembourg SA, 8.875%, Due 9/13/2033		32,080,000	34,282,934
Momox Holding AG, 8.650%, Due 12/16/2028, (3 mo. EURIBOR + 6.500%)	EUR	9,900,000	11,500,132
Moog, Inc., 5.500%, Due 10/15/2034		17,529,000	17,584,069
Neogen Food Safety Corp., 8.625%, Due 7/20/2030		15,160,000	15,922,912
Nova Austral SA, 11.701%, Due 11/30/2026		1,822,964	1,822,964
Nova Austral SA, 10.000%, Due 4/30/2027		4,084,577	4,084,577
Nova Austral SA		10,322,247	4,600,615
Nova Austral SA, 11.672%, Due 11/30/2026		2,123,961	2,123,961
Nova Austral SA, Due 11/30/2100		4,098,252	410
Nynas AB, 11.750%, Due 6/17/2028		19,000,000	20,141,107
Option Care Health, Inc., 4.375%, Due 10/31/2029		19,920,000	19,198,858
Paratus Energy Services Ltd., 9.500%, Due 6/27/2029		34,800,000	36,162,742
Pediatrics Medical Group, Inc., 5.375%, Due 2/15/2030		23,630,000	23,258,892
Pharming Group NV, 4.500%, Due 4/25/2029	EUR	6,300,000	10,343,808
Pinnacle Financial Partners, Inc., 7.296%, Due 6/21/2026, Series A, (3 mo. USD Term SOFR + 3.614%)		404,671	10,404,091
Post Holdings, Inc., 6.500%, Due 3/15/2036		8,875,000	8,691,473
Post Holdings, Inc., 6.250%, Due 10/15/2034		21,825,000	21,371,175
Prestige Brands, Inc., 3.750%, Due 4/1/2031		20,355,000	18,657,584
Qorvo, Inc., 3.375%, Due 4/1/2031		16,500,000	14,923,943
Rfna LP, 7.875%, Due 2/15/2030		23,000,000	21,980,937
Samhallsbyggnadsbolaget I Norden Holding AB, 1.125%, Due 9/26/2029	EUR	24,976,000	22,521,951
Samhallsbyggnadsbolaget I Norden Holding AB, 2.250%, Due 7/12/2027	EUR	23,605,000	25,739,255
Science Applications International Corp., 5.875%, Due 11/1/2033		32,700,000	31,911,060
Scorpio Tankers, Inc., 7.500%, Due 1/30/2030		16,500,000	16,973,973
Sealed Air Corp., 6.500%, Due 7/15/2032		14,000,000	14,685,432
SeaWorld Parks & Entertainment, Inc., 5.250%, Due 8/15/2029		24,571,000	23,468,602
Secure Waste Infrastructure Corp., 5.750%, Due 11/20/2032	CAD	6,025,000	4,347,347
Secure Waste Infrastructure Corp., 6.750%, Due 3/22/2029	CAD	10,220,000	7,548,738
Select Medical Corp., 6.250%, Due 12/1/2032		39,265,000	37,423,388
Shearwater GeoServices AS, 9.500%, Due 4/3/2029		25,000,000	21,394,906
Simmons Foods, Inc./Simmons Prepared Foods, Inc./Simmons Pet Food, Inc./Simmons Feed, 4.625%, Due 3/1/2029		22,870,000	22,009,768
Sotera Health Holdings LLC, 7.375%, Due 6/1/2031		18,625,000	19,239,122
Station Casinos LLC, 4.500%, Due 2/15/2028		3,938,000	3,859,783
Station Casinos LLC, 4.625%, Due 12/1/2031		21,015,000	19,621,495
Teleflex, Inc., 4.250%, Due 6/1/2028		15,035,000	14,620,064
Tenet Healthcare Corp., 5.500%, Due 11/15/2032		29,855,000	29,579,638
TGS ASA, 8.500%, Due 1/15/2030		22,495,000	23,498,663
TORM PLC, 8.250%, Due 1/25/2029		15,600,000	16,234,905
Transocean International Ltd., 6.800%, Due 3/15/2038		4,850,000	4,657,979
Transocean International Ltd., 7.500%, Due 4/15/2031		27,785,000	28,399,104
TTM Technologies, Inc., 4.000%, Due 3/1/2029		25,531,000	24,518,930
Turning Point Brands, Inc., 7.625%, Due 3/15/2032		23,245,000	23,788,933
Upstart Holdings, Inc., 2.000%, Due 10/1/2029		10,540,000	10,272,284
Upstart Holdings, Inc., Due 2/15/2032		15,795,000	10,114,405
Vail Resorts, Inc., 6.500%, Due 5/15/2032		22,700,000	22,955,829
Verve Group SE, 6.019%, Due 4/1/2029, (3 mo. EURIBOR + 4.000%)	EUR	28,560,000	29,922,173
Viridien, 10.000%, Due 10/15/2030		23,609,000	25,125,642
Viridien, 8.500%, Due 10/15/2030	EUR	3,662,053	4,441,882
WESCO Distribution, Inc., 5.500%, Due 4/15/2034		27,480,000	27,063,650
Winnebago Industries, Inc., 3.250%, Due 1/15/2030		6,175,000	5,569,850
Zebra Technologies Corp., 6.500%, Due 6/1/2032		14,960,000	15,061,968

Short Futures Contracts Open on March 31, 2026:

Currency Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Contract Value	Unrealized Appreciation (Depreciation)
CME British Pound Currency Futures	92	June 2026	\$ (7,704,255)	\$ (7,604,950)	\$ 99,305

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Short Futures Contracts Open on March 31, 2026 (continued):

Currency Futures Contracts (continued)

Description	Number of Contracts	Expiration Date	Notional Amount	Contract Value	Unrealized Appreciation (Depreciation)
CME Canadian Dollar Currency Futures	632	June 2026	\$ (46,709,243)	\$ (45,504,000)	\$ 1,205,243
CME Euro Foreign Exchange Currency Futures	612	June 2026	(89,299,234)	(88,629,075)	670,159
			<u>\$ (143,712,732)</u>	<u>\$ (141,738,025)</u>	<u>\$ 1,974,707</u>

Forward Foreign Currency Contracts Open on March 31, 2026:

Currency Purchased	Currency Sold	Settlement Date	Counterparty	Unrealized Appreciation	Unrealized (Depreciation)	Net Unrealized Appreciation (Depreciation)		
USD	55,895,000	EUR	58,939,649	12/7/2027	GST	\$ —	\$ (3,044,649)	\$ (3,044,649)
						<u>\$ —</u>	<u>\$ (3,044,649)</u>	<u>\$ (3,044,649)</u>
