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**Please read the prospectus carefully before investing.**

# American Beacon Balanced Fund<sup>SM</sup>

## Monthly Holdings

May 31, 2026 (Unaudited)

	Shares/Par Value	Fair Value
AECOM	4,848	\$ 336,306
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 6.950%, Due 3/10/2055, (5 yr. CMT + 2.720%)	150,000	155,479
Air Products & Chemicals, Inc.	2,536	706,580
Alphabet, Inc., Class A	4,293	1,632,800
Amazon.com, Inc., 1.200%, Due 6/3/2027	250,000	243,382
Amazon.com, Inc., 4.650%, Due 12/1/2029	250,000	252,507
America Movil SAB de CV, 6.375%, Due 3/1/2035	169,000	183,496
American Beacon U.S. Government Money Market Select Fund, 3.51%	3,727,071	3,727,071
American Express Co.	1,680	531,670
American International Group, Inc.	12,404	920,749
AmeriCredit Automobile Receivables Trust, 4.120%, Due 5/20/2030, Series 2025-1, Class A3	75,000	74,718
Anheuser-Busch InBev Worldwide, Inc., 5.450%, Due 1/23/2039	500,000	510,312
APA Corp.	33,714	1,228,201
Appalachian Power Co., 4.500%, Due 3/1/2049, Series Y	210,000	172,648
Apple, Inc., 2.200%, Due 9/11/2029	300,000	282,946
Apple, Inc., 1.400%, Due 8/5/2028	200,000	189,086
Aptiv PLC	20,436	1,388,422
AT&T, Inc., 6.000%, Due 4/30/2056	205,000	200,989
AT&T, Inc., 5.700%, Due 11/1/2054	80,000	75,461
AT&T, Inc., 3.650%, Due 9/15/2059	80,000	52,216
Avantor, Inc.	31,133	283,933
Axalta Coating Systems Ltd.	16,345	502,936
Baltimore Gas & Electric Co., 5.150%, Due 6/1/2033	120,000	121,124
Bank of America Corp., 1.734%, Due 7/22/2027, (1 day USD SOFR + 0.960%)	350,000	348,697
Bank of America Corp.	26,024	1,342,839
Bank of America Corp., 6.110%, Due 1/29/2037	176,000	185,846
Bank of Nova Scotia	8,066	645,684
BAT Capital Corp., 6.000%, Due 2/20/2034	35,000	37,006
BAT Capital Corp., 4.540%, Due 8/15/2047	260,000	214,292
Bayer U.S. Finance II LLC, 4.650%, Due 11/15/2043	105,000	85,669
Bayer U.S. Finance II LLC, 4.700%, Due 7/15/2064	200,000	154,584
Bayer U.S. Finance II LLC, 3.950%, Due 4/15/2045	245,000	181,401
Bayer U.S. Finance LLC, 6.125%, Due 11/21/2026	200,000	201,295
Berkshire Hathaway Energy Co., 6.125%, Due 4/1/2036	235,000	251,452
Berkshire Hathaway Finance Corp., 2.300%, Due 3/15/2027	300,000	295,860
Berkshire Hathaway, Inc., Class B	1,729	820,376
Boeing Co.	1,430	330,544
BorgWarner, Inc.	2,800	201,096
BP Capital Markets PLC, 6.450%, Due 12/1/2033, (5 yr. CMT + 2.153%)	150,000	157,609
Burlington Northern Santa Fe LLC, 5.750%, Due 5/1/2040	202,000	211,264
CACI International, Inc., Class A	676	347,133
Capital One Financial Corp.	1,407	264,417
Carnival Corp. Ltd.	45,820	1,285,709
Caterpillar Financial Services Corp., 4.375%, Due 8/16/2029	200,000	200,286
CDW Corp.	3,400	426,530
Centene Corp.	3,460	206,216
Charles Schwab Corp.	5,429	474,223
Charter Communications Operating LLC/Charter Communications Operating Capital, 3.850%, Due 4/1/2061	85,000	49,448
Charter Communications Operating LLC/Charter Communications Operating Capital, 5.750%, Due 4/1/2048	115,000	96,742
Charter Communications Operating LLC/Charter Communications Operating Capital, 3.950%, Due 6/30/2062	85,000	49,970
Charter Communications Operating LLC/Charter Communications Operating Capital, 6.484%, Due 10/23/2045	30,000	27,730
Chevron Corp.	3,946	719,987
Cigna Group	1,750	485,450
Citigroup, Inc., 5.875%, Due 1/30/2042	145,000	149,550
Citigroup, Inc.	7,157	901,066
Citizens Financial Group, Inc.	2,468	153,658
CNH Industrial NV	49,680	507,233
Cognizant Technology Solutions Corp., Class A	5,200	289,926
Comcast Corp., Class A	33,590	835,383

# American Beacon Balanced Fund<sup>SM</sup>

## Monthly Holdings

May 31, 2026 (Unaudited)

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Comcast Corp., 6.550%, Due 7/1/2039	217,000	235,485
Compass Datacenters Issuer III LLC, 5.656%, Due 2/25/2050, Series 2025-1A, Class A2	75,000	75,415
Conagra Brands, Inc.	7,200	95,616
ConocoPhillips	1,836	209,268
Consolidated Edison Co. of New York, Inc., 5.500%, Due 12/1/2039, Series 09-C	169,000	170,066
Constellation Brands, Inc., Class A	2,500	347,050
Corebridge Financial, Inc.	12,900	348,300
Cox Communications, Inc., 6.950%, Due 6/1/2038	100,000	100,339
Cox Communications, Inc., 5.950%, Due 9/1/2054	265,000	228,307
CSX Corp., 5.500%, Due 4/15/2041	157,000	158,423
Cummins, Inc.	232	150,018
Deere & Co.	380	206,028
Dell International LLC/EMC Corp., 3.375%, Due 12/15/2041	160,000	122,738
Deutsche Telekom International Finance BV, 4.875%, Due 3/6/2042	150,000	136,755
Dominion Energy, Inc.	10,800	722,952
Dominion Energy, Inc., 6.875%, Due 2/1/2055, Series A, (5 yr. CMT + 2.386%)	115,000	119,246
Dominion Energy, Inc., 6.625%, Due 5/15/2055, (5 yr. CMT + 2.207%)	175,000	179,228
Duke Energy Carolinas LLC, 6.050%, Due 4/15/2038	115,000	122,645
Duke Energy Carolinas LLC, 6.000%, Due 1/15/2038	40,000	42,441
Duke Energy Carolinas LLC, 5.250%, Due 3/15/2035	55,000	56,000
Duke Energy Corp., 5.800%, Due 6/15/2054	95,000	92,390
Duke Energy Progress LLC, 4.150%, Due 12/1/2044	75,000	61,540
Duke Energy Progress LLC, 4.200%, Due 8/15/2045	30,000	24,692
Duke Energy Progress NC Storm Funding LLC, 2.387%, Due 7/1/2039, Series A-2	265,000	225,461
Elevance Health, Inc.	2,732	1,074,195
Entegris, Inc.	5,465	758,487
Entergy Arkansas LLC, 5.750%, Due 1/15/2056	80,000	79,369
Entergy Corp., 7.125%, Due 12/1/2054, (5 yr. CMT + 2.670%)	45,000	46,664
Entergy Corp.	7,995	871,855
Entergy Corp., 2.800%, Due 6/15/2030	30,000	27,999
Everest Group Ltd.	763	247,235
Exxon Mobil Corp.	6,354	922,982
F5, Inc.	2,840	1,088,998
Fairfax Financial Holdings Ltd., 6.100%, Due 3/15/2055	35,000	35,124
Fairfax Financial Holdings Ltd., 6.350%, Due 3/22/2054	200,000	207,249
Federal Farm Credit Banks Funding Corp., 3.750%, Due 1/25/2030	300,000	294,977
Federal Farm Credit Banks Funding Corp., 4.375%, Due 10/24/2029	250,000	251,867
Federal Home Loan Banks, 4.500%, Due 12/14/2029	350,000	354,656
Federal Home Loan Mortgage Corp., 2.500%, Due 12/1/2050	58,315	49,863
Federal Home Loan Mortgage Corp., 5.000%, Due 8/1/2053	181,561	179,509
Federal Home Loan Mortgage Corp., 5.500%, Due 5/1/2055	262,255	265,358
Federal Home Loan Mortgage Corp., 3.500%, Due 6/1/2042	112,703	105,939
Federal Home Loan Mortgage Corp., 5.000%, Due 9/1/2054	139,315	138,258
Federal Home Loan Mortgage Corp., 5.500%, Due 9/1/2053	98,946	100,475
Federal Home Loan Mortgage Corp., 2.500%, Due 7/1/2050	61,306	52,039
Federal Home Loan Mortgage Corp., 3.500%, Due 5/1/2042	112,333	106,149
Federal Home Loan Mortgage Corp., 4.000%, Due 1/1/2041	33,333	32,434
Federal Home Loan Mortgage Corp., 4.500%, Due 2/1/2041	23,211	23,027
Federal Home Loan Mortgage Corp., 2.500%, Due 9/1/2041	112,430	99,695
Federal Home Loan Mortgage Corp., 2.500%, Due 11/1/2051	111,199	95,259
Federal Home Loan Mortgage Corp., 6.000%, Due 3/1/2053	49,451	50,894
Federal Home Loan Mortgage Corp., 5.000%, Due 8/1/2033	9,368	9,422
Federal Home Loan Mortgage Corp., 3.000%, Due 4/1/2047	103,628	91,590
Federal Home Loan Mortgage Corp., 4.500%, Due 5/1/2053	85,729	82,642
Federal Home Loan Mortgage Corp., 2.000%, Due 3/1/2052	191,276	153,686
Federal Home Loan Mortgage Corp., 2.500%, Due 5/1/2052	92,528	78,889
Federal Home Loan Mortgage Corp., 5.500%, Due 2/1/2034	9,328	9,488
Federal Home Loan Mortgage Corp., 3.500%, Due 9/1/2028	2,642	2,618
Federal Home Loan Mortgage Corp., 6.000%, Due 8/1/2054	77,332	79,961
Federal Home Loan Mortgage Corp., 3.000%, Due 8/1/2048	93,701	84,225
Federal Home Loan Mortgage Corp., 2.000%, Due 3/1/2036	127,462	117,157
Federal Home Loan Mortgage Corp., 6.000%, Due 8/1/2053	142,875	146,527
Federal Home Loan Mortgage Corp., 2.000%, Due 2/1/2052	108,496	88,118
Federal Home Loan Mortgage Corp., 3.000%, Due 11/1/2032	24,326	23,530
Federal Home Loan Mortgage Corp., 5.500%, Due 2/1/2054	262,564	266,385
Federal Home Loan Mortgage Corp., 2.500%, Due 6/1/2035	43,896	41,513

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# American Beacon Balanced Fund<sup>SM</sup>

## Monthly Holdings

May 31, 2026 (Unaudited)

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Federal National Mortgage Association, 3.500%, Due 5/1/2046	22,960	21,303
Federal National Mortgage Association, 4.500%, Due 9/1/2052	191,129	184,307
Federal National Mortgage Association, 3.000%, Due 10/1/2046	17,834	15,985
Federal National Mortgage Association, 6.000%, Due 1/1/2054	181,878	188,879
Federal National Mortgage Association, 5.500%, Due 6/1/2038	2,550	2,621
Federal National Mortgage Association, 4.000%, Due 7/1/2046	47,000	44,982
Federal National Mortgage Association, 5.500%, Due 2/1/2054	184,378	187,408
Federal National Mortgage Association, 5.000%, Due 5/1/2040	42,861	43,271
Federal National Mortgage Association, 3.000%, Due 11/1/2046	102,072	92,201
Federal National Mortgage Association, 4.500%, Due 8/1/2052	124,488	120,083
Federal National Mortgage Association, 2.500%, Due 11/1/2041	86,467	77,107
Federal National Mortgage Association, 4.500%, Due 4/1/2034	19,045	18,912
Federal National Mortgage Association, 2.500%, Due 8/1/2051	202,738	172,766
Federal National Mortgage Association, 4.000%, Due 7/1/2045	47,708	45,645
Federal National Mortgage Association, 3.500%, Due 3/1/2047	25,835	23,954
Federal National Mortgage Association, 6.500%, Due 6/1/2054	27,991	29,553
Federal National Mortgage Association, 4.000%, Due 9/1/2040	23,043	22,401
Federal National Mortgage Association, 3.500%, Due 7/1/2051	94,105	86,425
Federal National Mortgage Association, 3.500%, Due 8/1/2045	22,327	20,794
Federal National Mortgage Association, 4.500%, Due 6/1/2053	89,486	86,874
Federal National Mortgage Association, 3.500%, Due 9/1/2047	32,819	30,399
Federal National Mortgage Association, 2.000%, Due 3/1/2051	135,399	110,705
Federal National Mortgage Association, 3.500%, Due 6/1/2037	60,547	58,002
Federal National Mortgage Association, 5.000%, Due 4/1/2053	71,253	70,926
Federal National Mortgage Association, 2.000%, Due 1/1/2052	333,096	270,626
Federal National Mortgage Association, 3.500%, Due 11/1/2045	210,445	195,828
Federal National Mortgage Association, 2.000%, Due 7/1/2051	220,310	178,192
Federal National Mortgage Association, 5.000%, Due 6/1/2040	24,990	25,229
Federal National Mortgage Association, 4.500%, Due 10/1/2052	143,124	138,465
Federal National Mortgage Association, 3.000%, Due 11/1/2051	74,024	64,825
Federal National Mortgage Association, 3.000%, Due 10/1/2034	2,499	2,393
Federal National Mortgage Association, 4.500%, Due 4/1/2048	8,927	8,703
Federal National Mortgage Association, 4.500%, Due 7/1/2048	53,466	52,095
Federal National Mortgage Association, 4.500%, Due 7/1/2047	10,566	10,339
Federal National Mortgage Association, 3.000%, Due 5/1/2051	98,716	87,872
Federal National Mortgage Association, 4.500%, Due 10/1/2049	60,009	58,375
Federal National Mortgage Association, 4.000%, Due 11/1/2049	122,739	116,540
Federal National Mortgage Association, 4.500%, Due 1/1/2040	23,866	23,602
Federal National Mortgage Association, 3.000%, Due 8/1/2050	81,059	71,512
Federal National Mortgage Association, 2.500%, Due 9/1/2050	90,955	77,387
Federal National Mortgage Association, 2.500%, Due 2/1/2052	171,601	146,696
Federal National Mortgage Association, 2.500%, Due 8/1/2050	279,781	236,807
Federal National Mortgage Association, 2.500%, Due 10/1/2050	42,775	36,175
Federal National Mortgage Association, 2.000%, Due 11/1/2035	82,459	76,069
Federal National Mortgage Association, 2.000%, Due 12/1/2035	40,482	37,286
Federal National Mortgage Association, 2.000%, Due 4/1/2051	215,790	174,607
Federal National Mortgage Association, 3.000%, Due 6/1/2051	95,535	84,310
Federal National Mortgage Association, 5.000%, Due 6/1/2052	237,545	237,706
Federal National Mortgage Association, 3.500%, Due 6/1/2051	113,575	103,779
Federal National Mortgage Association, 3.500%, Due 5/1/2052	129,789	118,329
Federal National Mortgage Association, 3.000%, Due 8/1/2043	199,110	181,282
Federal National Mortgage Association, 4.000%, Due 6/1/2052	146,502	138,443
Federal National Mortgage Association, 3.000%, Due 6/1/2043	219,208	199,716
Federal National Mortgage Association, 3.500%, Due 1/1/2028	2,374	2,359
Federal National Mortgage Association, 5.500%, Due 10/1/2053	170,518	171,851
Federal National Mortgage Association, 5.000%, Due 3/1/2056	132,761	130,684
Federal National Mortgage Association, 3.000%, Due 7/1/2052	99,433	88,361
Federal National Mortgage Association, 4.000%, Due 1/1/2041	45,073	43,621
Federal National Mortgage Association, 5.000%, Due 3/1/2034	10,500	10,514
Federal National Mortgage Association, 3.000%, Due 10/1/2050	86,189	76,598
Federal National Mortgage Association, 4.500%, Due 8/1/2047	19,942	19,521
Federal National Mortgage Association, 3.500%, Due 1/1/2046	83,883	78,122
FedEx Corp.	1,640	675,270
Fidelity National Financial, Inc., 3.200%, Due 9/17/2051	55,000	34,222
Fidelity National Information Services, Inc.	16,267	699,318
Fifth Third Bank NA, 2.250%, Due 2/1/2027	250,000	246,839

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# American Beacon Balanced Fund<sup>SM</sup>

## Monthly Holdings

May 31, 2026 (Unaudited)

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First Citizens BancShares, Inc., Class A	200	398,102
Fiserv, Inc.	10,100	571,256
Fluor Corp.	2,300	105,248
Ford Credit Auto Owner Trust, 1.530%, Due 5/15/2034, Series 2021-2, Class A	110,000	108,713
Fortive Corp.	14,507	846,048
Foundry JV Holdco LLC, 6.300%, Due 1/25/2039	200,000	211,240
Freeport-McMoRan, Inc.	10,741	705,791
GE HealthCare Technologies, Inc.	27,397	1,707,929
General Dynamics Corp.	700	242,774
General Motors Co.	8,642	719,360
Genuine Parts Co.	2,500	246,750
GLP Capital LP/GLP Financing II, Inc., 5.625%, Due 3/1/2036	185,000	181,611
GLP Capital LP/GLP Financing II, Inc., 5.750%, Due 11/1/2037	90,000	88,691
GM Financial Automobile Leasing Trust, 4.300%, Due 3/20/2029, Series 2026-2, Class A3	45,000	45,003
GM Financial Consumer Automobile Receivables Trust, 4.620%, Due 12/17/2029, Series 2025-1, Class A3	90,000	90,414
GM Financial Revolving Receivables Trust, 1.170%, Due 6/12/2034, Series 2021-1, Class A	90,000	89,296
Government National Mortgage Association, 3.500%, Due 9/15/2041	60,408	55,866
Government National Mortgage Association, 3.000%, Due 6/20/2051	50,510	44,940
Government National Mortgage Association, 2.500%, Due 6/20/2051	118,107	101,138
Government National Mortgage Association, 5.500%, Due 7/15/2033	9,687	9,914
Government National Mortgage Association, 5.500%, Due 2/20/2034	14,213	14,573
Government National Mortgage Association, 6.000%, Due 12/15/2033	13,597	13,971
Government National Mortgage Association, 5.500%, Due 7/20/2053	154,275	156,309
Government National Mortgage Association, 6.500%, Due 8/15/2027	89	89
Government National Mortgage Association, 3.000%, Due 12/20/2051	222,689	198,129
Government National Mortgage Association, 2.500%, Due 7/20/2051	184,856	158,240
Government National Mortgage Association, 2.500%, Due 4/20/2052	52,888	45,284
Government National Mortgage Association, 3.500%, Due 1/20/2052	81,282	73,936
Government National Mortgage Association, 2.500%, Due 11/20/2051	94,369	80,809
Government National Mortgage Association, 4.000%, Due 1/20/2048	54,568	51,773
Government National Mortgage Association, 4.500%, Due 2/20/2050	23,091	22,616
Government National Mortgage Association, 5.000%, Due 1/20/2050	24,575	24,742
Government National Mortgage Association, 5.000%, Due 12/20/2054	156,447	154,705
Government National Mortgage Association, 5.000%, Due 2/20/2050	12,831	12,941
Government National Mortgage Association, 5.500%, Due 5/20/2055	35,808	36,099
Government National Mortgage Association, 4.500%, Due 9/20/2052	109,043	105,722
Government National Mortgage Association, 3.500%, Due 10/20/2047	11,011	10,085
Government National Mortgage Association, 2.500%, Due 4/20/2050	117,830	101,078
Government National Mortgage Association, 5.000%, Due 4/20/2053	206,354	204,873
Government National Mortgage Association, 3.500%, Due 8/20/2047	12,019	11,080
Government National Mortgage Association, 7.500%, Due 12/15/2028	1,604	1,630
Government National Mortgage Association, 5.000%, Due 10/15/2039	29,569	30,107
Government National Mortgage Association, 3.000%, Due 8/20/2051	112,614	101,446
Government National Mortgage Association, 4.000%, Due 3/20/2052	82,382	77,426
Government National Mortgage Association, 6.500%, Due 11/15/2027	358	362
GSK PLC, ADR	3,254	164,457
Halliburton Co.	12,727	494,444
HBOS PLC, 6.000%, Due 11/1/2033	80,000	81,997
Hewlett Packard Enterprise Co.	23,809	1,024,739
Hewlett Packard Enterprise Co., 6.350%, Due 10/15/2045	500,000	512,866
Home Depot, Inc., 2.950%, Due 6/15/2029	500,000	480,981
Honda Auto Receivables Owner Trust, 4.570%, Due 9/21/2029, Series 2025-1, Class A3	85,000	85,384
Humana, Inc.	1,510	461,184
International Business Machines Corp., 4.250%, Due 5/15/2049	500,000	393,716
J.M. Smucker Co.	2,800	288,960
JB Hunt Transport Services, Inc.	1,501	414,921
John Deere Capital Corp., 2.450%, Due 1/9/2030	500,000	468,126
Johnson Controls International PLC	5,888	789,345
JPMorgan Chase & Co., 5.500%, Due 10/15/2040	313,000	319,545
Keurig Dr. Pepper, Inc.	29,477	885,194
Kraft Heinz Co.	16,100	386,561
Labcorp Holdings, Inc.	1,200	312,072
Leidos Holdings, Inc.	2,500	319,500
Lennar Corp., Class A	2,525	226,695
Lithia Motors, Inc.	490	142,536

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# American Beacon Balanced Fund<sup>SM</sup>

## Monthly Holdings

May 31, 2026 (Unaudited)

LPL Financial Holdings, Inc.	1,312	359,186
Magna International, Inc.	9,904	641,383
Markel Group, Inc., 5.000%, Due 5/20/2049	100,000	87,629
Medtronic PLC	11,960	882,767
Mercedes-Benz Finance North America LLC, 5.250%, Due 11/29/2027	350,000	354,291
Merck & Co., Inc.	8,457	1,004,015
MetLife, Inc., 6.375%, Due 6/15/2034	169,000	184,260
MetLife, Inc., 4.721%, Due 12/15/2044	193,000	170,103
Mexico Government International Bonds, 3.771%, Due 5/24/2061	450,000	270,000
Microchip Technology, Inc.	7,828	740,920
Mondelez International, Inc., Class A	5,300	324,201
Morgan Stanley, 2.484%, Due 9/16/2036, (1 day USD SOFR + 1.360%)	95,000	82,601
Morgan Stanley, 5.314%, Due 1/18/2041, (5 yr. CMT + 1.170%)	200,000	195,356
Norfolk Southern Corp.	860	262,266
NOV, Inc.	14,400	287,424
NRTH Commercial Mortgage Trust, 5.020%, Due 10/15/2040, Series 2025-PARK, Class A, (1 mo. USD Term SOFR + 1.393%)	260,000	260,325
NVIDIA Corp., 1.550%, Due 6/15/2028	500,000	475,995
NXP Semiconductors NV	1,356	435,751
Olin Corp.	8,400	217,308
Omnicom Group, Inc.	7,686	558,849
ONEOK Partners LP, 6.850%, Due 10/15/2037	45,000	49,469
ONEOK, Inc., 5.700%, Due 11/1/2054	80,000	74,588
Oracle Corp.	3,855	870,382
Ovintiv, Inc.	8,900	498,756
PACCAR, Inc.	3,858	425,808
PepsiCo, Inc., 4.450%, Due 5/15/2028	300,000	301,745
Permian Resources Corp., Class A	26,227	504,345
PG&E Corp.	31,981	522,570
Pinnacle West Capital Corp.	7,099	708,054
PNC Financial Services Group, Inc., 5.423%, Due 1/25/2041, (5 yr. CMT + 1.170%)	190,000	186,735
PNC Financial Services Group, Inc., 2.550%, Due 1/22/2030	500,000	466,493
Porsche Financial Auto Securitization Trust, 4.440%, Due 1/22/2030, Series 2024-1A, Class A3	122,657	122,906
Porsche Innovative Lease Owner Trust, 4.670%, Due 11/22/2027, Series 2024-1A, Class A3	67,354	67,489
PPG Industries, Inc.	6,400	723,072
PPL Corp.	4,047	143,223
Progressive Corp.	1,543	293,787
Prudential Financial, Inc., 4.600%, Due 5/15/2044	313,000	272,559
Public Service Enterprise Group, Inc., 5.450%, Due 4/1/2034	45,000	45,992
Public Service Enterprise Group, Inc., 5.400%, Due 3/15/2035	70,000	70,835
Public Storage	1,544	468,897
Public Storage Operating Co., 2.250%, Due 11/9/2031	45,000	39,981
QUALCOMM, Inc.	3,185	799,499
Reynolds American, Inc., 5.700%, Due 8/15/2035	175,000	180,532
RTX Corp., 6.125%, Due 7/15/2038	217,000	233,810
Salesforce, Inc.	4,300	821,730
Sanofi SA, ADR	5,731	250,273
SAP SE, ADR	1,900	345,401
Saudi Arabian Oil Co., 4.375%, Due 4/16/2049	500,000	403,815
Sempra, 6.550%, Due 4/1/2055, (5 yr. CMT + 2.138%)	45,000	45,421
Sempra, 6.625%, Due 4/1/2055, (5 yr. CMT + 2.354%)	80,000	80,830
Sempra, 6.875%, Due 10/1/2054, (5 yr. CMT + 2.789%)	100,000	102,118
Sempra Infrastructure Partners LP, 3.250%, Due 1/15/2032	65,000	57,529
Shell PLC, ADR	6,935	583,372
SLB Ltd.	7,960	434,218
Stanley Black & Decker, Inc.	2,500	198,550
State Street Corp.	2,676	416,493
System Energy Resources, Inc., 5.300%, Due 12/15/2034	145,000	145,104
Taco Bell Funding LLC, 2.294%, Due 8/25/2051, Series 2021-1A, Class A2II	98,250	91,165
TE Connectivity PLC	3,830	817,360
Telefonaktiebolaget LM Ericsson, ADR	72,130	942,018
T-Mobile USA, Inc., 5.850%, Due 2/15/2056	190,000	186,257
TransCanada PipeLines Ltd., 6.100%, Due 6/1/2040	82,000	85,623
Truist Financial Corp.	7,200	347,112
U.S. Bancorp	12,700	696,595
U.S. Treasury Bonds, 4.750%, Due 8/15/2055	275,000	264,784

# American Beacon Balanced Fund<sup>SM</sup>

## Monthly Holdings

May 31, 2026 (Unaudited)

U.S. Treasury Bonds, 5.250%, Due 11/15/2028	217,000	223,154
U.S. Treasury Bonds, 2.875%, Due 5/15/2049	500,000	352,383
U.S. Treasury Bonds, 2.750%, Due 8/15/2042	250,000	189,932
U.S. Treasury Bonds, 4.750%, Due 2/15/2037	304,000	312,134
U.S. Treasury Bonds, 4.500%, Due 8/15/2039	241,000	236,782
U.S. Treasury Notes, 4.000%, Due 2/15/2034	300,000	293,543
U.S. Treasury Notes, 2.875%, Due 8/15/2028	300,000	292,793
U.S. Treasury Notes, 3.875%, Due 8/15/2033	200,000	194,773
U.S. Treasury Notes, 4.000%, Due 2/28/2030	250,000	249,160
U.S. Treasury Notes, 2.875%, Due 5/15/2028	200,000	195,758
U.S. Treasury Notes, 3.750%, Due 10/31/2032	400,000	388,781
U.S. Treasury Notes, 1.750%, Due 11/15/2029	200,000	185,156
U.S. Treasury Notes, 3.500%, Due 1/31/2030	350,000	342,918
U.S. Treasury Notes, 4.125%, Due 10/31/2027	250,000	250,527
U.S. Treasury Notes, 2.875%, Due 4/30/2029	300,000	290,344
U.S. Treasury Notes, 2.500%, Due 3/31/2027	250,000	247,305
U.S. Treasury Notes, 1.625%, Due 8/15/2029	350,000	324,680
U.S. Treasury Notes, 2.000%, Due 11/15/2026	500,000	496,012
U.S. Treasury Notes, 2.375%, Due 5/15/2029	450,000	429,187
U.S. Treasury Notes, 2.625%, Due 2/15/2029	450,000	433,635
U.S. Treasury Notes, 4.375%, Due 1/31/2032	150,000	151,330
U.S. Treasury Notes, 4.375%, Due 5/15/2034	100,000	100,227
U.S. Treasury Notes, 3.875%, Due 3/31/2028	310,000	309,298
U.S. Treasury Notes, 4.125%, Due 11/15/2032	250,000	248,232
U.S. Treasury Notes, 4.000%, Due 7/31/2032	100,000	98,738
U.S. Treasury Notes, 3.500%, Due 2/15/2033	250,000	238,818
U.S. Treasury Notes, 3.875%, Due 9/30/2032	150,000	146,947
U.S. Treasury Notes, 3.625%, Due 9/30/2031	200,000	194,805
U.S. Treasury Notes, 3.750%, Due 8/31/2026	2,780,000	2,779,973
U.S. Treasury Notes, 3.875%, Due 8/15/2034	300,000	290,086
U.S. Treasury Notes, 3.500%, Due 2/28/2031	155,000	150,822
U.S. Treasury Notes, 4.125%, Due 2/15/2036	85,000	82,915
U.S. Treasury Notes, 4.250%, Due 8/15/2035	250,000	246,924
U.S. Treasury Notes, 4.000%, Due 11/15/2035	175,000	169,258
U.S. Treasury Notes, 3.625%, Due 10/31/2030	300,000	293,977
Uber Technologies, Inc.	8,484	597,274
Unilever PLC, ADR	9,765	551,234
UnitedHealth Group, Inc.	3,011	1,145,114
Verizon Communications, Inc., 4.780%, Due 2/15/2035	181,000	176,132
Verizon Communications, Inc., 6.200%, Due 5/14/2056, (5 yr. CMT + 2.042%)	105,000	106,582
VICI Properties, Inc.	18,475	521,365
Volkswagen Auto Lease Trust, 4.010%, Due 1/22/2029, Series 2025-B, Class A3	110,000	109,769
Volkswagen Auto Lease Trust, 4.170%, Due 3/20/2029, Series 2026-A, Class A3	150,000	149,496
Walmart, Inc., 2.375%, Due 9/24/2029	150,000	141,488
Walmart, Inc., 7.550%, Due 2/15/2030	169,000	188,309
Wells Fargo & Co.	12,035	933,194
Western Alliance Bancorp	6,236	496,697
Western Union Co., 4.750%, Due 6/15/2029	160,000	158,878
Workday, Inc., Class A	11,790	1,723,580
World Omni Automobile Lease Securitization Trust, 4.420%, Due 4/17/2028, Series 2025-A, Class A3	60,000	60,163
WPP PLC, ADR	13,400	249,240
Wynn Resorts Ltd.	6,410	648,820
Xcel Energy, Inc.	12,326	979,917
Zimmer Biomet Holdings, Inc.	3,272	269,384

### Long Futures Contracts Open on May 31, 2026:

#### Equity Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Contract Value	Unrealized Appreciation (Depreciation)
CME E-Mini S&P 500 Index Futures . . . . .	9	June 2026	\$ 3,316,559	\$ 3,418,088	\$ 101,529
			<u>\$ 3,316,559</u>	<u>\$ 3,418,088</u>	<u>\$ 101,529</u>